



BEARDELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
GSTIN : 33AAACB1429P2ZP
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

SEC : October: 2021

25th October, 2021

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandrakurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: BEARDELL

The Listing Manager
BSE Limited
Registered Office : Floor 25 P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 539447

Dear Sir,

Sub : Out Come of the Board Meeting held on 25th October, 2021

We are Pleased to inform you that our Board meeting Commenced at 1.00 P.M. and concluded by 2.00 p.m. and adopted the draft letter of Offer and restated Financials statements in connection with Rights Issue .

We have attached certified true copy of our Board Resolution for your information

Kindly take on record the above submission.

Thanking you,

Yours faithfully,
for BEARDELL LIMITED,


K MURALI
COMPANY SECRETARY





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CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF BEARDSELL LIMITED HELD ON OCTOBER 25, 2021 AT 1.00 PM THROUGH VIDEO CONFERENCING

1. ADOPTION OF THE DRAFT LETTER OF OFFER

"RESOLVED THAT in accordance with all applicable laws including the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") in connection with the Company's proposed rights issue of equity shares, and subject to the Draft Letter of Offer being duly signed by the Directors of the Company and the Chief Financial Officer, on the recommendation of the Board of Directors, the Draft Letter of Offer ("DLOF") placed before this Board be and is hereby approved and adopted for filing with BSE Limited and National Stock Exchange of India Limited, the stock exchanges where the Company's equity shares are listed (the "Stock Exchanges") and/or any other regulatory authority, as may be necessary;

"RESOLVED FURTHER THAT, K. Murali, Company Secretary and Compliance Officer, be and is hereby authorised to approve any subsequent changes, correction, updated, alterations, revisions, modifications or amendments in the DLOF in accordance with applicable laws and regulations prior to adopting and filing of DLOF with the Stock Exchanges".

"RESOLVED FURTHER THAT, the Directors of the Company and the Chief Financial Officer of the Company be and are hereby authorised to sign the said DLOF for and on behalf of the Company and file the same with the Stock Exchanges for their observations".

"RESOLVED FURTHER THAT, Mr K. Murali, Company Secretary and Compliance Officer be and is hereby authorised to submit responses to the Stock Exchanges or any other regulatory authority or to make any further or subsequent changes, alterations, additions, omissions, variations, amendments or correction to the DLOF, that it may in its discretion, think necessary, prior to its filing with the Stock Exchanges and such other authorities as may be required and such alterations, additions, omissions, variations, amendments or corrections will be deemed to have been approved by the Board of Directors".

"RESOLVED FURTHER THAT, any director and the Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution".

"RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any of the Directors of the Company or the duly appointed Company Secretary of the Company, be furnished wherever necessary."

2. ADOPTION OF THE RESTATED CONSOLIDATED SUMMARY STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEARS ENDED MARCH 31, 2019, MARCH 31, 2020 AND MARCH 31, 2021 ALONG WITH THE EXAMINATION REPORTS THERETO AND INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2021 AND LIMITED REVIEW REPORT THEREON.

"RESOLVED FURTHER THAT, the Restated Consolidated Summary Statements of the Company for the Financial Years ended March 31, 2019, March 31, 2020 and March 31, 2021 along with examination reports thereto and Interim Condensed Consolidated Financial



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**BRANCHES : AHMEDABAD - BANGALORE - CHENNAI - COIMBATORE - HYDERABAD - KOCHI
MUMBAI - NEW DELHI - VISAKHAPATNAM**



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- 2 -

Statements for the three months period ended June 30, 2021 are hereby approved and adopted for inclusion in the DLOF to be filed with BSE Limited and National Stock Exchange of India Limited, the stock exchanges where the Company's equity shares are listed (the "Stock Exchanges").

"RESOLVED FURTHER THAT, pursuant to Section 134 of Companies Act, 2013 M/s.S.R.Batliboi & Associates LLP, is authorised to sign and authenticate the Restated Consolidated Summary Statements for the Financial Years ended March 31, 2019, March 31, 2020 and March 31, 2021 and Interim Condensed Consolidated Financial Statements for three months period ended June 30, 2021".

"RESOLVED FURTHER THAT, the duly signed and authenticated Restated Consolidated Summary Statements for the Financial Year ended March 31, 2019, March 31, 2020 and March 31, 2021 and the Interim Condensed Consolidated Financial Statements for three months period ended June 30, 2021 be submitted to the Auditors of the Company M/s.S.R.Batliboi & Associates, LLP for preparing their examination reports thereon."

3. **ADOPTION OF EXAMINATION REPORT IN RELATION TO RESTATED SUMMARY STATEMENTS FOR THE FINANCIAL YEARS ENDED MARCH 31, 2019, MARCH 31, 2020 AND MARCH 31, 2021.**

"RESOLVED FURTHER THAT, the examination reports on each of the Restated Financial Statements for the financial year ended March 31, 2019, March 31, 2020 and March 31, 2021 received from M/s. S. R. Batliboi & Associates, LLP are approved and taken on record".

//CERTIFIED TRUE COPY//



Sd/-
Chairman
For BEARDELL LIMITED


K. MURALI
COMPANY SECRETARY

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