

April 19, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of newspaper publications of the audited financial results for the quarter and year ended March 31, 2024

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the copies of today's newspapers ('Business Standard', 'The Free Press Journal' and 'Navshakti') in which the audited financial results of the Company for the quarter and year ended March 31, 2024, were published.

Kindly take the above on your records and oblige.

Yours faithfully,
For ICICI Securities Limited

Rupesh Jadhav
Chief Manager

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.
SEBI Registration: INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:
ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel. (91 22) 6807 7100
Fax (91 22) 6807 7803

Corporate Office :
Building No. 3, Plot No. Gen- 2/1D, Gen-2/1E and Gen-
2/1F, at MIDC TTC Industrial Area, Mindspace Juinagar,
Bonsari, Shiravane Turbhe MIDC, Navi Mumbai – 400706
"Tel". (91 22) 4070 1000

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty
Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



PHOTO: SHUTTERSTOCK



WHY WE NEED TO TALK ABOUT APPRENTICES

... and why apprenticeship has not taken off in India

SHIVA RAJORA
New Delhi, 18 April

It was a year ago that Sonu, 20, started working as a "helper" in a metal forging unit in Mayapuri, a greasy indus-

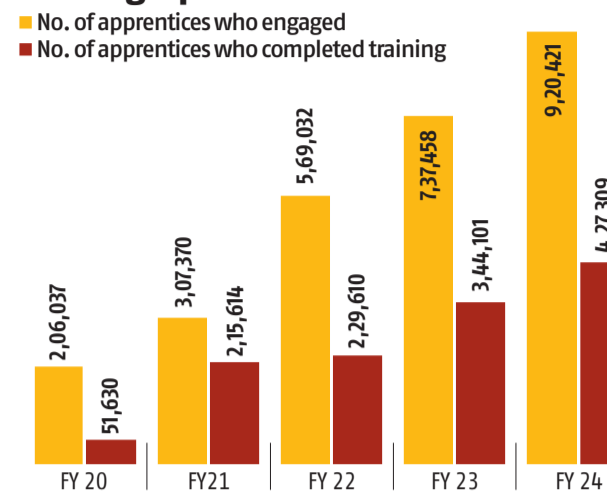
trial pocket in West Delhi. Housing hundreds of small and medium light-metal factories, scrap shops, and automobile service stations, Mayapuri helps sustain the livelihoods of half a million people, most of them

migrants and low on skill. This is Sonu's first paid employment after he completed his schooling two years ago. It requires him to run machines that clean, harden, or anneal metals (annealing is a kind of heat

treatment). "I had no prior training and one of my uncles, who works as a blacksmith in a nearby unit, had to plead with the owner to take me in. Initially, I was afraid of the hot ingots, but now I can

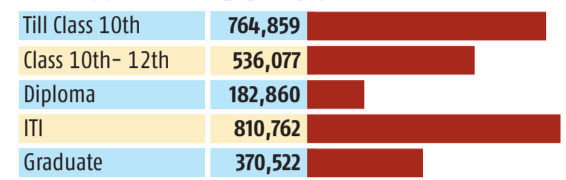
UNLOCKING OPPORTUNITIES

Skilling up

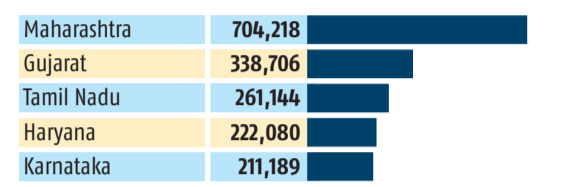


The break-up

No. of apprentices engaged by qualification



Top 5 states with apprentices



The data in table 2 & 3 is till April 18, 2024 and it is cumulative data from FY 19 onwards, as available on the portal

Note: The above data is for National Apprenticeship Promotion Scheme (NAPS)

Source: Apprenticeship portal

safely manage these machines," says Sonu, with a touch of obvious pride. He is among millions who join the workforce in the country every year and have to find work in the vast informal sector without getting any skill training. Sonu would have been better off taking up an apprenticeship programme, where he could have had classroom learning followed by on-the-job training. That would have enhanced his skills and increased his attractiveness for employers.

A recent report by the International Labour Organisation (ILO) on the employment situation in India says the country remains poised to reap its demographic dividend for at least another decade, as the youth population will be 23 per cent of the population in 2036, down from the 27 per cent in 2021, but still on the

higher side as compared to several other countries. This huge youth bulge translates into a mammoth employment demand. However, youth employment (those between 15 and 29 years) has remained of poorer quality than employment for older people, with the unemployment rate among educated youth staying high.

The ILO report notes that policymakers need to take adequate and timely steps for ensuring rapid integration of the youth into the labour market through skill development measures such as apprenticeship, which will be helpful to ensure that the training programmes are responsive to the needs of the labour market.

Apprenticeship in India

Sonu's case explains why ILO advocates apprenticeship. In his current job, Sonu gets about ₹8,000 a month, which he can stretch to ₹10,000 if he puts in enough overtime. Had he done an apprenticeship, he would make about ₹12,000 a month. But the real benefit to an apprenticeship is not in that difference of ₹2,000 to ₹4,000 a month; it would have come in the form of a skill certification. That would increase his employability and help him ride the salary ladder faster.

Sumit Kumar, chief strategy officer at Teamlease Apprenticeship, says apprenticeship is one of the most efficient ways of fulfilling the skilled human resource requirements of the industry by utilising the training facilities and without incurring extra expenditure on separate training infrastructure. "Varying estimates show merely 1 per cent of people who enter the workforce annually are apprentices in India. In any modern economy, it is expected that apprentices comprise between 3 and 4 per cent of the total workforce, which would roughly translate into a total of around 20 million apprentices in India," Kumar adds.

In Europe, the apprenticeship system has deep roots in the economy. In Germany, for instance, apprentices comprise 4 per cent of its workforce. "Apprenticeship is intricately linked with the higher education curriculum in Europe and also linked with the small and medium enterprises, whereas in India the MSME sector is completely out of this whole apparatus," says Kumar.

India, to promote the uptake of apprenticeship in the country, passed the Apprentices Act in 1961. The latest Apprentices Rules, formulated under the Act in 2019, says every establishment having 30 or more workers must engage apprentices in a band of 2.5-15 per cent of its total strength every financial year, including contractual staff. Of these, 5 per cent of the apprentices must be freshers and skill certificate holders.

Additionally, the Central government is implementing National Apprenticeship Promotion Scheme (NAPS) and National Apprenticeship Training Scheme (NATS). NATS is administered by the

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ministry of education to deliver apprenticeship programmes for fresh pass-outs of engineering and general stream graduates and diploma holders, as well as for those pursuing degree and diploma courses. NAPS is administered by the ministry of skill development and entrepreneurship (MSDE) for designated trade apprentices, freshers, and vocational apprentices. Data from the apprenticeship portal shows 4 million apprentices trained under NAPS since the scheme was launched in August 2016.

The shortfall

As *Business Standard* reported last month, the MSDE has sent compliance notices to nearly 180,000 companies registered on the apprenticeship portal to fulfil their obligations under the Apprenticeship Act and take on more apprentices. Only 20,000 companies were found to be fully compliant with the provisions of the Act, and nearly 44,000 firms "somewhat" comply. "Usually, paying a fine is easy for these establishments. Therefore, our effort is to make them fully comply and get the remaining establishments to hire apprentices. We are also working to bring more firms to register on the apprenticeship portal," a person aware of the matter said.

Under Section 30 of the Apprenticeship Act, the shortfall in apprentices is punishable with a fine of ₹500 per apprentice for the first three months and thereafter ₹1,000 per month. Surinder Bhagat, founder, Gigin, a recruitment portal, says apprenticeship in India has failed to take off due to a lack of awareness, especially in the services sector, where attrition is high and employers see little value in training someone instead of directly recruiting them.

Kumar of Teamlease says: "It is a misconception that apprenticeship is primarily for the manufacturing and production industries. The other issue is non-integration of education and apprenticeship, which leads to a lack of an 'aspiring' value among students."

The ILO report says the top sectors engaging apprentices are retail, automotive, electronics, information technology and IT-enabled services, and financial services including banking and insurance. The top five states engaging apprentices are Maharashtra, Gujarat, Tamil Nadu, Karnataka, and Haryana.

Rights and responsibilities

The Apprenticeship Rules of 2019 were meant to promote the uptake of the apprenticeship. These included bringing additional establishments under the mandatory category, lowering the size limit of establishments from 40 employees to 30 employees, doubling of stipend to ₹9000 for graduate apprentices or degree apprentices and ₹5000 for school pass-outs, and introduction of general degree apprenticeship.

The Congress Party, earlier this month, as part of its five "guarantees" for the upcoming Lok Sabha elections, announced the Right to Apprenticeship for every diploma holder or college graduate below the age of 25. Under this, the party "guarantees" a one-year apprenticeship as an assured first job with a private or a public sector company along with a stipend of ₹1 lakh a year to every youth.

Praveen Chakravarty, chairperson of the All India Professionals' Congress and a key member of the Congress' manifesto drafting committee, told *Business Standard* in an earlier interview that the proposal involved replacing the current Act with one that will enable anyone below the age of 25 and armed a diploma or other similar qualification to demand an apprenticeship with a private or a public sector company or a government organisation.

"I have held extensive consultations with industry

MSDE has sent compliance notices to nearly 180,000 firms registered on the apprenticeship portal to fulfil their obligations under the Apprenticeship Act and take on more apprentices. Only 20,000 firms were found to be fully compliant with the provisions of the Act

bodies and MSMEs have told me that they wanted to be part of it because it will lower the labour costs for them.

Based on the latest GST data, it is expected that 1 million firms will participate in it and anywhere between 2 million and 4 million people are expected to demand it initially. The cost will be shared between the government and the employer concerned. So at 2 million people, this works out to be ₹20,000 crore," he added.

Santosh Mehrotra, a visiting professor at the University of Bath, says though apprenticeship is one way to bring down youth unemployment and create a skilled workforce, the need for government intervention exists at multiple levels.

"To start with, school education must include skilling and vocational education. Out-of-school children, too, need to be imparted training for employment. Industry must collaborate with educational institutions so that the training and content is matched to its needs to give employability a boost," he adds.

ICICI Securities

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	₹ million			
		For the quarter ended		For the year ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
1	Total Income from Operations	15,444.4	8,852.1	50,511.0	34,254.8
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,199.0	3,531.9	22,775.2	15,011.2
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,199.0	3,531.9	22,775.2	15,011.2
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,365.3	2,626.8	16,966.9	11,176.3
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,387.2	2,634.4	16,958.6	11,175.5
6	Equity Share Capital (Face value ₹ 5/- per share)	-	-	1,616.8	1,614.3
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	37,609.1	26,910.7
8	Earnings Per Share Basic and diluted (in ₹) (Not annualised)				
	1. Basic	16.60	8.13	52.51	34.62
	2. Diluted	16.47	8.12	52.22	34.54

KEY FINANCIAL HIGHLIGHTS FOR THE STANDALONE AUDITED FINANCIAL RESULTS

Sr. No.	Particulars	₹ million			
		For the quarter ended		For the year ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
1	Total Income from Operations	15,443.2	8,850.7	50,498.0	34,222.7
2	Profit Before Tax	7,186.3	3,526.8	22,749.6	14,953.1
3	Profit After Tax	5,353.5	2,619.5	16,942.2	11,116.0
4	Total Comprehensive Income (After Tax)	5,375.4	2,627.1	16,933.9	11,115.2

NOTES:
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on April 18, 2024. The auditors have issued unmodified opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2024.
2 The above is an extract of the detailed audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated financial results and audited standalone financial results for the quarter and year ended March 31, 2024 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.icicisecurities.com).
3 During the year ended March 31, 2024, the Company has paid a final dividend for the year ended March 31, 2023 of ₹ 9.25 per equity share as approved by its members at the Annual General Meeting held on August 29, 2023. The Board of Directors at its meeting held on October 16, 2023 had approved and paid an interim dividend of ₹ 12.00 per equity share. The Board of Directors at its meeting held on April 18, 2024 has proposed a second interim dividend of ₹17.00 per equity share.

For and on behalf of the Board of Directors

Sd/-
Vijay Chandok
Managing Director & CEO

Mumbai, April 19, 2024

ICICI Securities Ltd. (I-Sec). Registered office of I-Sec is at ICICI Securities Ltd., ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Tel: (91 22) 6807 7100, Fax: (91 22) 6807 7803 CIN No. L67120MH1995PLC086241. Website: www.icicisecurities.com; Email: investors@icicisecurities.com
Investment in securities market are subject to market risks, read all the related documents carefully before investing. The contents herein above shall not be considered as an invitation or persuasion to trade or invest, I-Sec and affiliated accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon.

Airport Customs seizes ₹77L smuggled gold from flyers

Mumbai: The Mumbai Airport Customs on Wednesday, in two separate cases, seized smuggled gold worth Rs77.94 lakh. In the first case, the officials seized a crude gold kada and chain weighing 235gm valued at Rs14.04

lakh. The passenger had worn the kada and chain. In the second case, the officials seized three gold dust pieces in wax form weighing 980gm valued at Rs 63.8 lakh. The passenger had kept the gold inside his rectum.

Forever queues with shrunk fleet

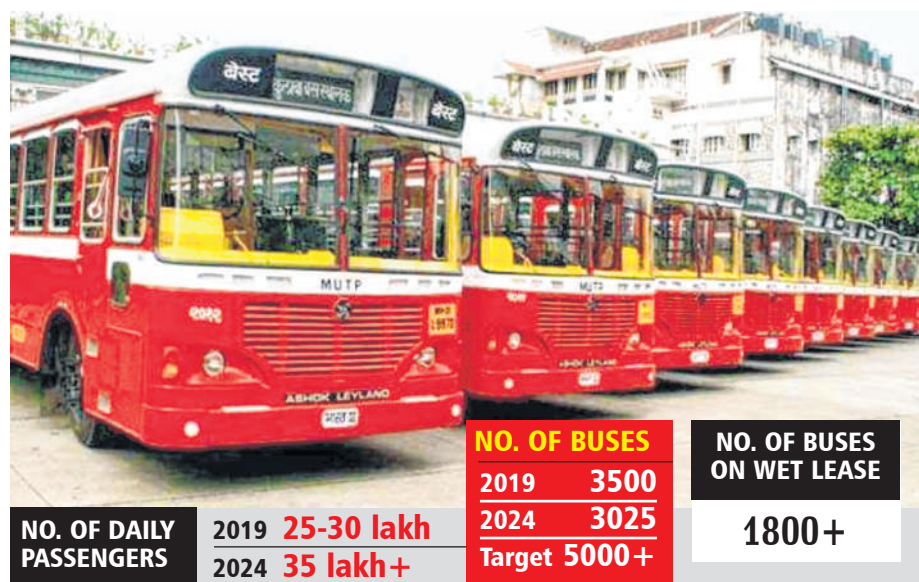
Commuters frustrated over dwindling BEST fleet; won't tolerate waiting time

KAMAL MISHRA / MUMBAI

The Brihanmumbai Electricity Supply and Transport (BEST) is grappling with a shrinking fleet and a surge in traffic, leaving thousands of passengers stranded and frustrated.

While BEST officials have attributed the prolonged wait times and overcrowded buses to traffic congestion, transport experts assert that the root cause lies in the shrinking bus fleet. "With fewer buses available to cater to the city's ever-growing population, commuters are left with limited options, leading to increased pressure on the existing infrastructure," said a transport expert.

Many passengers expressed their anger with the dwindling fleet. "Longer wait times at bus stops have become the norm, with some routes experiencing wait periods of up to 45 minutes. Commuters particularly in areas like Bandra-Kurla, are facing similar challenges, with reduced bus frequencies adding to their woes," said



Kailash Sharma, a resident of Mulund.

Similarly, Ramesh Jhagade from Ghatkopar added, "The administration needs to plan the procurement of buses well in advance according to the needs of the city and also keep tabs on the supply process."

According to experts, investment in expanding and modernising the bus fleet, along with improvements in infrastructure and traffic management, are essential steps to alleviate the strain on the city's transit system.

Additionally, there is a pressing need for collabora-

tion between transport authorities, urban planners, and policymakers to develop comprehensive solutions that prioritise the needs of commuters and ensure efficient, reliable, and sustainable public transportation in Mumbai.

"BEST" is struggling to

meet the demands of its 35 lakh daily passengers with a rapidly declining number of buses. Currently, the total number of buses in operation has plummeted from 3500 to 3025, including those on wet lease," said a union leader. This number has increased from 25-30 lakh passengers five years ago.

According to sources, despite placing orders for more than 5000 buses, to meet 2026 targets, the actual delivery has fallen far short of expectations due to the sluggish pace of bus deliveries, leaving the BEST fleet stagnant at 3025 buses, including those on wet lease. From these, over 1800 buses are currently on wet lease and the orders placed are also for the same.

Sources also reveal that the bottleneck lies in the limited number of companies specialising in the supply of electric buses. These companies are inundated with orders not only from BEST but also from other public sector transport corporations, resulting in a strain on their capacity to meet the demand.

WILL AND WAY MAKE A POOL



To beat the heat, kids play in a water tank at Sewri

- VIJAY GOHIL

Contract delays further prolong concretisation

SHEFALI PARAB-PANDIT / MUMBAI

The BMC has failed to get a response to a tender invited for concretisations of roads in island city for the fourth time on Thursday. The deadline to submit the bid has been extended again to the next seven days. The contract worth Rs1,600 crore, earlier awarded to Roadway Solutions India Infrastructure Ltd (RSIL) was cancelled over delays.

The BMC undertook the concretisation of 397km of roads in phase one last year. A tender worth Rs6,080 crore, the biggest civic contract ever, was awarded to five firms. However, the contract for concretisation of 65km of roads in south Mumbai was terminated in November 2023, after the contractor failed to start work on time. A fresh tender was invited for roads in December last year; however, no single bidder has come forward to carry out the work. Elections and the impending monsoon season are to cause further delays.

Show bonafides over tree cover, Metro told

URVI MAHAJANI / MUMBAI

The Bombay High Court Metro3 Committee on Thursday questioned the Mumbai Metro Rail Corporation Limited's (MMRCL) bonafides in restoring the tree cover that was destroyed for construction of metro stations for its Line 3 (Colaba-Metro-Seeepz).

The committee headed by a bench of Justices Revati Mohite-Dere and Sarang Kotwal, has warned that if the MMRCL fails to show bonafides by June, it will send the matter back to the court to initiate contempt against the corporation for failing to abide by its undertaking.

The committee was formed following a plea by Nina Verma and Parvin Jehangir, along with activist Zoru Bhatena, highlighting the damage that would be caused by axing of over 5,000 trees for the project. This committee was to look into the tree cover removed by MMRCL for the line. In case of any anomalies, the matter was to be referred back to the court. On May 7 2017, the high

court had directed the MMRCL to give an undertaking that it will replant the trees and care for them till the completion of the project.

During the hearing, the committee noted that the MMRCL has neither restored the green cover nor geo tagged the trees transplanted or relocated. Noting that it was very disturbed by the MMRCL's approach, the committee said that they were only killing time.

Following MMRCL's request, the committee has given it a last chance to show its bonafides by completing the tree cover at Eros cinema traffic island, along with landscaping, within 20 days.

It has asked MMRCL to dig and keep ready 75% of tree beds on the pavement above every underground station by June 9. Large sized trees are to be planted in these tree beds. They have also been asked to float tenders for geo tagging of trees. It has emphasised that the corporation should not make an excuse of the Election Code of Conduct for floating the tender.

CIDCO appeals to housing socs for voter awareness

FPJ NEWS SERVICE / MUMBAI

In an effort to boost voting during ensuing general elections, the City and Industrial Development Corporation (CIDCO) has appealed to office bearers and executive committees of housing societies in Navi Mumbai to carry out voter awareness activities. Voting for the Maval and Thane Lok Sabha constituencies, wherein Navi

Mumbai falls, will be held on May 7 and May 20.

While the area from Airoli to CBD Belapur falls in Thane, the nodes between Kharghar and New Panvel fall in Maval constituency.

Accordingly, CIDCO has appealed to the office bearers and members of executive committees of housing societies to publish posters and notices regarding the election.

HC seeks govt reply on plea over Palghar consumer forum

FPJ NEWS SERVICE / MUMBAI

The Bombay High Court on Wednesday asked the Maharashtra government to file its reply affidavit to a public interest litigation (PIL) petition seeking direction to the state to establish a district consumer redressal commission in the Palghar district.

The high court observed that there seems no justifica-

tion for why a district consumer forum has not been set up in Palghar, despite the district having been formed ten years back.

"As informed, the district was established in 2014 and 10 years have elapsed. However, there is a clear mandate under section 28 of the Consumer Protection Act, (the district consumer protection) Commission has not been established. We do not see any reason why despite legislative mandate, the district commission has not been established," a bench of Chief Justice DK Upadhyaya and Justice Arif Doctor noted.

It added, "We want the state to file an affidavit in

two weeks as to why the mandate has not been followed."

The HC was hearing a PIL by the non-governmental organisation Voice Against Illegal Activities highlighting that the Palghar was formed on August 1, 2014, and still no consumer forum was set up. The plea said that a room in the collectorate office was earlier earmarked for setting up a consumer commission. However, the government has not yet issued any communication to notify this space as a consumer redressal forum, the petitioner pointed out. Hence, the petitioner approached the HC. The court has kept the matter for hearing on June 19.

PUBLIC NOTICE

Notice is hereby given that **MR. AMIT GARG AND MR. SUMIT GARG**, addressed at Flat No.1205, D wing, Bldg. No.1, Oberoi Splendor, Jogeshwari Vikroli Link Road, Andheri (East), Mumbai 400093, has purchased the above flat vide Article of Agreement Dated 17th day of March 2011.

The said Article of Agreement is registered in the office of Jt. Sub Registrar, Mumbai Suburban District under serial No. **BDR-15/03089/2011** on dated 21/03/2011.

The said original registered Article of Agreement, Registration Receipt and Index 2 has been lost/misplaced and not traceable. If somebody having or found the same then submit the same to Advocate Smita Ghadi at the following address within a period of **14 (fourteen) days** from the publication of this notice.

Sd/-
ADVOCATE SMITA GHADI
Add.: Shop No.76, EMP 75, Phase 4, Evershine Millennium Paradise, Thakur Village, Kandivali (East), Mumbai 400101.
Place: Mumbai Date: 19/04/2024

TENDER NOTICE

Sealed offers are invited by the Trustees of "SHRI VENKATESH DEVASTHAN TRUST," having P.T.R. No. A-371 (Mumbai) at the Trust office address situated at 80-84, Fanaswadi, Sitaram Poddar Marg, Mumbai - 400 002 in sealed envelope for Development cum Sale of the Trust's property being "All that piece or parcel of land entitle to the property i.e. Plot of land admeasuring about 298.50 sq. mts. bearing C.S. No. No. 2291 of Bhuleshwar Division, MCGM Ward "C" along with the structure standing thereon known as - "Narayan Mansion" consisting of 34 Rooms As Per MCGM Record at Sitaram Poddar Marg, Fanaswadi, Mumbai - 400 002 "on as is where is basis".

The offers should be delivered within 15 days from the date of publication at Trust registered address. Time is being the essence of the contract and offers received after 15 days shall not be entertained. The last date for receiving offer by the Trust is 3rd May, 2024.

Person/s interested in making a bid shall along with their offer letter, enclose a Demand Draft or a Pay order in, in favour of "SHRI VENKATESH DEVASTHAN TRUST", for an amount equivalent to 5% of their offer amount. The said amount will be non-refunded in case the offer is not accepted, however, once the offer is accepted, the earnest money paid shall not be refunded at any cost. The Development cum Sale of the said property shall be subject to the sanction of the Hon'ble Charity Commissioner, Maharashtra State, Mumbai.

Offers will be opened at 4 p.m. on 4th May 2024 at the abovementioned address wherein the offerers may remain present. Conditional offers and offers without Pay Order or incomplete offers shall not be considered and the Trust reserves the right to accept or reject the offers with or without modification.

Dated this 18th day of April, 2024

Sd/-
SHRI VENKATESH DEVASTHAN TRUST (Trustees)
For SHRI VENKATESH DEVASTHAN Sd/- Manager

WESTERN RAILWAY TO RUN SUMMER SPECIAL TRAINS

TRAIN NO.	ORIGINATING STATION & DESTINATION	DAYS OF RUN	DEPARTURE	ARRIVAL
09075	Mumbai Central - Kathgodam	24.04.2024 to 26.06.2024	11:00 hrs. (Wednesday)	14:30 hrs. (Next Day)
09076	Kathgodam - Mumbai Central	25.04.2024 to 27.06.2024	17:30 hrs. (Thursday)	20:55 hrs. (Next Day)
Halts: Borivali, Vapi, Valsad, Surat, Vadodara, Ratlam, Kota, Gangapur City, Hindaun City, Bharatpur, Mathura, Hathras City, Kasganj, Badaun, Bareilly Jn, Bareilly City, Izzatnagar, Baheri, Kichha, Lalukia and Haldwani Stations in both directions.				
Composition: AC 2-Tier, AC 3-Tier, Sleeper Class and General Second Class coaches.				
09185	Mumbai Central - Kanpur Anwarganj	21.04.2024 to 30.06.2024	11:05 hrs. (Sunday)	15:35 hrs. (Next Day)
09186	Kanpur Anwarganj - Mumbai Central	22.04.2024 to 01.07.2024	18:25 hrs. (Monday)	22:30 hrs. (Next Day)
Halts: Borivali, Vapi, Surat, Vadodara, Ratlam, Kota, Gangapur City, Bharatpur, Mathura Jn, Mathura Cantt, Hathras City, Kasganj, Farrukhabad, Kannauj and Bilhaur Stations in both directions.				
Composition: AC 2-Tier, AC 3-Tier, Sleeper Class and General Second Class coaches.				
09189	Mumbai Central - Katihar	20.04.2024 to 29.06.2024	10:30 hrs. (Saturday)	07:30 hrs. (Monday)
09190	Katihar - Mumbai Central	23.04.2024 to 02.07.2024	00:15 hrs. (Tuesday)	18:40 hrs. (Next Day)
Halts: Borivali, Vapi, Surat, Bharuch, Vadodara, Ratlam, Ujjain, Sant Hirdaram Nagar, Vidisha, Bina, Virangana Lakshmbai Jhansi, Kanpur Central, Lucknow, Gondia, Manikpur, Basti, Khalilabad, Gorakhpur, Deoria, Siwan, Chhapra, Hajipur, Barauni, Begusarai, Khagaria & Naugachia stations in both directions.				
Composition: AC 2-Tier, AC 3-Tier, Sleeper Class and General Second Class coaches.				
09061	Vapi - Bhagalpur	19.04.2024	22:00 hrs (Friday)	12:45 hrs (Sunday)
09062	Bhagalpur - Godhra	21.04.2024	15:45 hrs (Sunday)	01:00 hrs (Tuesday)
Halts: Ratlam, Ujjain, Sant Hirdaramnagar, Bina, Saugor, Damoh, Katni Murwara, Satna, Manikpur, Prayagraj Chheoki, Pt. Deen Dayal Upadhyaya, Buxar, Ara, Patna, Bakhtiyarpur, Mokameh, Kiul, Jamalpur and Sultanpur stations in both direction. Train No. 09061 will also halt at Udhna, Surat, Sayan, Bharuch, Vadodara and Godhra station.				
Composition: Sleeper Class and General Second Class Coaches.				

For detailed information regarding timings, halts and composition, passengers may please visit www.enquiry.indianrail.gov.in

The booking of Train No. 09075, 09185, 09189 & 09061 will open from 19.04.2024 at all PRS counters and on IRCTC website. Above trains will run as Special Trains on Special Fare.

WESTERN RAILWAY
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ICICI Securities

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

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		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
1	Total Income from Operations	15,444.4	8,852.1	50,511.0	34,254.8
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,199.0	3,531.9	22,775.2	15,011.2
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,199.0	3,531.9	22,775.2	15,011.2
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,365.3	2,626.8	16,966.9	11,176.3
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,387.2	2,634.4	16,958.6	11,175.5
6	Equity Share Capital (Face value ₹ 5/- per share)	-	-	1,616.8	1,614.3
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	37,609.1	26,910.7
8	Earnings Per Share Basic and diluted (in ₹) (Not annualised)				
	1. Basic	16.60	8.13	52.51	34.62
	2. Diluted	16.47	8.12	52.22	34.54

KEY FINANCIAL HIGHLIGHTS FOR THE STANDALONE AUDITED FINANCIAL RESULTS

Sr. No.	Particulars	For the quarter ended		For the year ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
1	Total Income from Operations	15,443.2	8,850.7	50,498.0	34,222.7
2	Profit Before Tax	7,186.3	3,526.8	22,749.6	14,953.1
3	Profit After Tax	5,353.5	2,619.5	16,942.2	11,116.0
4	Total Comprehensive Income (After Tax)	5,375.4	2,627.1	16,933.9	11,115.2

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on April 18, 2024. The auditors have issued unmodified opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2024.
- The above is an extract of the detailed audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated financial results and audited standalone financial results for the quarter and year ended March 31, 2024 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.icicisecurities.com).
- During the year ended March 31, 2024, the Company has paid a final dividend for the year ended March 31, 2023 of ₹ 9.25 per equity share as approved by its members at the Annual General Meeting held on August 29, 2023. The Board of Directors at its meeting held on October 16, 2023 had approved and paid an interim dividend of ₹ 12.00 per equity share. The Board of Directors at its meeting held on April 18, 2024 has proposed a second interim dividend of ₹ 17.00 per equity share.

For and on behalf of the Board of Directors

Sd/-
Vijay Chandok
Managing Director & CEO

Mumbai, April 19, 2024

ICICI Securities Ltd. (I-Sec). Registered office of I-Sec is at ICICI Securities Ltd.- ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Tel: (91 22) 6807 7100, Fax: (91 22) 6807 7803 **CIN No. L67120MH1995PLC086241.** Website: www.icicisecurities.com; Email: investors@icicisecurities.com Investment in securities market are subject to market risks, read all the related documents carefully before investing. The contents herein above shall not be considered as an invitation or persuasion to trade or invest, I-Sec and affiliated accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon.

