



Margo Finance Limited

Corporate Office: 2nd Floor, 15/75,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

May 30, 2022

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 500206

Subject: Annual Secretarial Compliance Report for the year ended March 31, 2022.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. 'CIR/CFD/CMD1/27/2019' dated 8th February, 2019, please find enclosed Annual Secretarial Compliance Report of Margo Finance Limited issued by M/s. Vikas R. Chomal & Associates, Practicing Company Secretaries, for the year ended 31st March, 2022.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Margo Finance Limited

ARCHISHA
A TYAGI

Digitally signed by
ARCHISHA TYAGI
Date: 2022.05.30
18:30:08 +05'30'

Archisha Tyagi
Company Secretary & Compliance Officer
Membership No.: ACS 49606
Encl: A/a

VIKAS R CHOMAL AND ASSOCIATES

PRACTICING COMPANY SECRETARIES

Head Office:A/B-201, Manas Bldg, Kharkar Alley, Thane West, Thane 400601.

Branch office:C/O Dalal Desai & Kumana, Chartered Accountants, Union Co.op Insurance Bldg, 2nd Flr, 23, P M Road, Fort Mumbai 400001.

EMAIL:csvrca@gmail.com / vikas@vrca.co.in, **Phone:** 022-25410931 / 9867811641

Secretarial Compliance Report of MARGO FINANCE LIMITED

for the year ended 31.03.2022

(Pursuant to and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We Vikas R Chomal & Associates, Practicing Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by **MARGO FINANCE LIMITED** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity (www.margofinance.com),
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2022 (“review period”), in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and

(b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (*Not applicable during the review period*)
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (*Not applicable during the review period*)

- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *(Not applicable during the review period)*
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; *(Not applicable during the review period)*
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(Not applicable during the review period)*
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; *(Not applicable during the review period)*
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) SEBI (Depositories and Participants) Regulation, 2018;
and circulars/ guidelines issued there under;

and based on the above examination, We hereby report that, during the Review Period:

- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:- NIL

Sr. No	Compliance Requirement	Deviations	Observations/ Remarks of the Practicing Company Secretary
	NA	NA	NA

- b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from our examination of those records.
- c. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder: NIL

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
	NA	None	NA	NA

However, during the year under review, the Company had received an Email from BSE dated 14 January, 2022 levying penalty for non-compliance of Regulation 23(9) of SEBI LODR Regulations, 2015. The Company replied/ informed the exchange that as on 31st March 2021, the paid up equity share capital of Margo Finance Limited is Rs. 4.57 Crore and net worth is Rs. 6.17 Crore along with the certificate from Statutory Auditors confirming the net worth calculation and paid up equity share capital of the Company as on 31st March, 2021. Further, the Company has filed confirmation of Non- Applicability of Corporate Governance Provisions including non-applicability of Regulation 23(9) of SEBI LODR Regulations, 2015 with BSE.

As per provisions of Regulation 15 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 49[17A,] 18, 19, 20, 21,22, 23, 24, 50[24A,] 25, 26, 27 and clauses (b) to (i) 51[and (t)] of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V *are not applicable to the company* for the Financial Year 2021-22. Hence, there is no non-compliance of the provisions of Regulation 23(9) of SEBI LODR Regulations, 2015.

Further, Company is following up with BSE for closure of matter.

- d. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 2021	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NA	None	NA	NA

- e. The reporting of clause 6(A) and 6(B) of the circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India on “Resignation of statutory auditors from listed entities and their material subsidiaries” is not applicable during the Review Period.

Date: 30th May, 2022

Place: Mumbai

**For Vikas R. Chomal & Associates
Company Secretaries**

Vikas
Ramchandra
ra Chomal



Digitally signed
by Vikas
Ramchandra
Chomal
Date: 2022.05.30
17:56:53 +05'30'

Vikas Chomal

Proprietor

Membership No: F11623

CP No: 12133

UDIN: F011623D000430921

FIRM PEER REVIEW NO: S2013MH216500