

BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www. bsel.com



Date: 4th August, 2022

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001
Script Code: 532123
ISIN: INE395A01016

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors of BSEL Infrastructure Realty Limited ("Company") held on August 4, 2022.

In continuation of our letter dated July 28, 2022 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

1. Approved the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company. We enclose the copy of the Unaudited Financial Results and Limited Review Reports issued by Statutory Auditors of the Company.
2. Took note of the Resignation of Ms. Alpa Hakani, Company Secretary and Compliance Officer of the Company.
3. Took note of the Resignation of Mr. Kiritkumar Ramniklal Kanakiya, Director and CEO of the Company.
4. Appointed Mr. Santosh Sambhu Tambe (DIN: 09668177) as an Additional Director (Executive) of the Company, subject to approval of members in the ensuing general meeting. Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profile is enclosed herewith.

Along with the above matters as stated in the agenda, the Board also approved the following matters with the permission of the chairman:

5. The Board accepted and herewith altered the constitution of Audit Committee as follows:

Name of Member	Designation	Role in Committee
Vipul Narendrabhai Chauhan	Non-Executive - Independent Director, Chairperson	Chairperson (Existing)
Usha Gupta	Non-Executive - Independent Director, Member	Member (Existing)
Deepa Jani	Non-Executive - Independent Director, Member	Member (Existing)
Santosh Sambhu Tambe	Executive Director, Member	Member (Appointment)

6. The Board accepted and herewith altered the constitution of Nomination and Remuneration Committee as follows:

Name of Member	Designation	Role in Committee
Vipul Narendrabhai Chauhan	Non-Executive - Independent Director, Chairperson	Chairperson (Existing)
Usha Gupta	Non-Executive - Independent Director, Member	Member (Existing)
Deepa Jani	Non-Executive - Independent Director, Member	Member (Existing)

7. The Board accepted and herewith altered the constitution of Stakeholders Relationship Committee as follows:

Name of Member	Designation	Role in Committee
Vipul Narendrabhai Chauhan	Non-Executive - Independent Director, Chairperson	Chairperson (Existing)
Usha Gupta	Non-Executive - Independent Director, Member	Member (Existing)
Deepa Jani	Non-Executive - Independent Director, Member	Member (Existing)
Santosh Sambhu Tambe	Executive Director, Member	Member (Appointment)

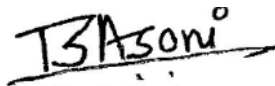
8. The Board accepted and herewith altered the constitution of Corporate Social Responsibility Committee as follows:

Name of Member	Designation	Role in Committee
Santosh Sambhu Tambe	Executive Director, Chairperson	Chairperson (Appointment)
Vipul Narendrabhai Chauhan	Non-Executive - Independent Director, Member	Member (Existing)
Deepa Jani	Non-Executive - Independent Director, Member	Member (Existing)

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

Kindly take the above on your record.

Yours Faithfully,
For BSEL Infrastructure Realty Limited



Bhavik Ajay Soni
Director & CFO
DIN: 08940749

Encl: a/a

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of BSEL Infrastructure Realty Limited for the quarter ended June 30, 2022 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
M/s BSEL INFRASTRUCTURE REALTY LIMITED
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises
Co. op. Society Ltd. , The Commodity Exchange,
Plot No. 2,3 & 4, Sector 19-A, Vashi,
Navi Mumbai – 400 705.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **BSEL INFRASTRUCTURE REALTY LIMITED** for the quarter ended June 30, 2022 together with the notes thereon (herein referred to as “the Statement” and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Cont...2

//2//

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For Gada Chheda & Co. LLP
Chartered Accountants**



**Mr. Ronak P. Gada
(Designated Partner)
M. No. 146825
FRN No. W100059
UDIN: 22146825AOFVVP7543
Date: 04th August, 2022.
Place: Mumbai**

BSEL INFRASTRUCTURE REALTY LIMITED
CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premises Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : info@bseil.com website:www.bseil.com

STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rupees In lakhs)

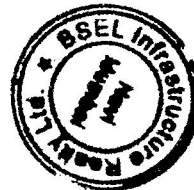
Sr. No.	Particulars	3 Months Ended 30-06-2022	3 Months Ended 31-03-2022	Corresponding 3 Months Ended in Previous Year 30-06-2021	Year Ended 31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Revenue from Operations	-	-	-	-
	b) Other Income	957.68	351.98	97.32	699.50
	Total Income	957.68	351.98	97.32	699.50
2	EXPENSES				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-
	d) Employee benefit expenses	5.22	5.94	3.48	21.31
	e) Finance cost	-	-	-	-
	f) Depreciation and amortisation Expense	0.84	0.80	0.78	3.19
	g) Conveyance & Transportation	1.02	0.49	0.16	2.37
	h) Share Trading Expenses	5.49	15.23	-	33.12
	i) Other expenditure	13.64	11.21	12.85	47.56
	Total Expenses	26.21	33.67	17.27	107.55
3	Profit/(Loss) before exceptional items and tax (1-2)	931.47	318.31	80.05	591.95
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	931.47	318.31	80.05	591.95
6	TAX EXPENSES				
	a) Current Year Tax	139.72	9.45	15.22	105.76
	b) Earlier Year Tax	-	0.25	-	0.25
	c) Deferred Tax	-	-	-	-
	Total Tax Expenses	139.72	9.70	15.22	106.01
7	Profit/ (Loss) for the period (6-7)	791.75	308.61	64.83	485.94
8	Other Comprehensive income for the period (Not to be considered for EPS)	-	-	-	-
9	Total Comprehensive income for the period (7+8)	791.75	308.61	64.83	485.94
10	Paid-up equity share capital (face value Rs. 10/- each)	8,261.68	8,261.68	8,261.68	8,261.68
11	Reserve excluding Revaluation Reserves	-	-	-	-
12	Earnings per Equity shares				
	(1) Basic EPS (not annualised)	0.96	0.37	0.08	0.59
	(2) Diluted EPS (not annualised)	0.96	0.37	0.08	0.59

Notes:

- The above standalone results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on August 04, 2022. The statutory auditors of the Company have reviewed the above financial results for the quarter and year ended June 30, 2022.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- There is no impact of the CoVID-19 pandemic on above financial statements as there is no trading activities in the Company during the quarter.
- The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : August 04, 2022



for BSEL Infrastructure Realty Ltd.

B. Soni

Bhavik Ajay Soni
Director
DIN : 08940749

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of BSEL Infrastructure Realty Limited for the quarter ended June 30, 2022 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors

M/s BSEL INFRASTRUCTURE REALTY LIMITED

737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises

Co. op. Society Ltd. , The Commodity Exchange,

Plot No. 2,3 & 4, Sector 19-A, Vashi,

Navi Mumbai – 400 705.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **BSEL INFRASTRUCTURE REALTY LIMITED** for the quarter ended June 30, 2022 together with the notes thereon (herein referred to as “the Statement” and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“the Circular”)
2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Cont...2.

//2//

4. Subsidiary consolidated in the Statement :-
The Statement includes the results of the following entity:

Name of Subsidiary	Relationship	% Holding
BSEL Infrastructure Realty FZE at UAE	Subsidiary of BSEL Infrastructure Realty Ltd.	100

5. We review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. Nil and Rs. Nil for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. These financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries, whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial information is based solely on the report of such other auditors. We have reviewed these conversion adjustments made by the Company's management. Our opinion insofar as it relates to the affairs of such subsidiary are based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Gada Chheda & Co. LLP
Chartered Accountants



Mr. Ronak P. Gada
(Designated Partner)
M. No. 146825
FRN No. W100059
UDIN: 22146825AOFVBN6882
Date: 04th August, 2022.
Place: Mumbai

BSEL INFRASTRUCTURE REALTY LIMITED

CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premises Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : info@bsel.com website:www.bsel.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rupees in lakhs)

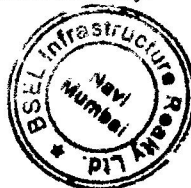
Sr. No.	Particulars	3 Months Ended 30-06-2022	3 Months Ended 31-03-2022	Corresponding 3 Months Ended in Previous Year 30-06-2021	Year Ended 31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Revenue from Operations	-	-	-	-
	b) Other Income	957.68	351.98	97.32	699.50
	Total Income	957.68	351.98	97.32	699.50
2	EXPENSES				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-
	d) Employee benefit expenses	5.22	5.94	3.48	21.31
	e) Finance cost	-	-	-	-
	f) Depreciation and amortisation Expense	0.84	0.80	0.78	3.19
	g) Conveyance & Transportation	1.02	0.49	0.16	2.37
	h) Share Trading Expenses	5.49	15.23	-	33.12
	i) Other expenditure	13.64	11.36	12.85	47.71
	Total Expenses	26.21	33.82	17.27	107.70
3	Profit/(Loss) before exceptional items and tax (1-2)	931.47	318.16	80.05	591.80
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	931.47	318.16	80.05	591.80
6	TAX EXPENSES				
	a) Current Year Tax	139.72	9.45	15.22	105.76
	b) Earlier Year Tax	-	0.25	-	0.25
	c) Deferred Tax	-	-	-	-
	Total Tax Expenses	139.72	9.70	15.22	106.01
7	Profit/ (Loss) for the period (6-7)	791.75	308.46	64.83	485.79
	Attributable to:				
	Shareholders of the Company	791.75	308.46	64.83	485.79
	Non controlling Interest	-	-	-	-
8	Other Comprehensive income for the period (Not to be considered for EPS)	-	-	-	-
9	Total Comprehensive income for the period (7+8)	791.75	308.46	64.83	485.79
	Attributable to:				
	Shareholders of the Company	791.75	308.46	64.83	485.79
	Non controlling Interest	-	-	-	-
10	Paid-up equity share capital (face value Rs. 10/- each)	8,261.68	8,261.68	8,261.68	8,261.68
11	Reserve excluding Revaluation Reserves	-	-	-	-
12	Earnings per Equity shares				
	(1) Basic EPS (not annualised)	0.96	0.37	0.08	0.59
	(2) Diluted EPS (not annualised)	0.96	0.37	0.08	0.59

Notes:

- The above Consolidated results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on August 04, 2022. The statutory auditors of the Company have reviewed the above financial results for the quarter and year ended June 30, 2022.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- There is no impact of the CoVID-19 pandemic on above financial statements as there is no trading activities in the Company during the quarter.
- The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : August 04, 2022



for BSEL Infrastructure Realty Ltd.

IBASONI

Bhavik Ajay Soni
Director
DIN : 08940749

BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www. bsel.com



ANNEXURE-1

Details required under Regulation 30 of Listing Regulations

Sr. No.	Particulars	Remarks
1.	Name	SANTOSH SAMBHU TAMBE
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Director (Executive) of the company and shall be re-designated as Managing Director of the Company
3.	Date of appointment/ cessation (as applicable)	04/08/2022
4.	Term of Appointment	Mr. Santosh Sambhu Tambe has been appointed as Additional Director, to hold office till the date of ensuing Annual General Meeting of the Company. His appointment as Executive Director would be subject to shareholders' approval.
5.	Brief Profile (in case of appointment)	Mr. Santosh Sambhu Tambe is qualified with Bachelors of Commerce from Mumbai University in 2002. He has more than 20 years of Experience in doing Financial and Accounting related work of Listed Companies and Private Limited Companies. He is having wide experience in Human resource management, administration, customer relation, project management and Liasoning with Government officials. He

		has sound knowledge of Stock Market activities and dealing in equity shares trading.
6.	Disclosure of Relationships between Directors (in case of appointment of Director)	NA
7.	Information as required pursuant to BSE Circular with Ref. No. LIST/ COMP/14/2018- 19 and the National Stock Exchange of India Ltd with Ref. No. NSE/CML/2018/24, dated 20th June 2018.	Mr. Santosh Sambhu Tambe is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
	Additional Information	
8.	Age	46 Yrs
9.	Qualification	B. Com
10.	Directorships held in other Companies	NIL
11.	No. of Equity Shares held in the Company	NIL

For BSEL Infrastructure Realty Limited

Bhavik
Ajay
Soni

Digitally signed
by Bhavik Ajay
Soni
Date: 2022.08.03
13:53:46 +05'30'

Bhavik Ajay Soni
Director & CFO
DIN: 08940749