

November 08, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 514322**

**Sub.: Outcome of Board Meeting**

Dear Madam/Sir,

We hereby inform you that the Board of Directors ('the Board') of the Company at their meeting held today, *inter alia*:

1. Approved the unaudited Financial Results for the quarter ended September 30, 2023. A copy of unaudited Financial Results for the quarter ended September, 30, 2023 along with Auditors' Report on the unaudited Financial Results pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') is enclosed herewith;

The meeting of the Board commenced at 10:00 a.m. and concluded at 12.05 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For **Kamadgiri Fashion Limited**

*Deepa*

**Deepa Toshniwal**  
**Company Secretary**  
**A66073**



Encl.: a/a



# Kamadgiri Fashion Ltd

## KAMADGIRI FASHION LIMITED

Regd. Office : Advance House, Ground Floor, Makwana Road, Marol, Andheri (East), Mumbai - 400 059

### STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-SEPT-2023	30-JUNE-2023	30-SEPT-2022	30-SEPT-2023	30-SEPT-2022	31-MAR-2023
	UNAUDITED			UNAUDITED		AUDITED
<b>PART-I</b>						
<b>1 Income From Operations</b>						
a) Income from Operations	5,479.71	5,040.72	7,553.42	10,520.43	14,469.45	28,088.67
b) Other Income	5.33	4.01	14.70	9.34	68.52	198.10
<b>Total Income from operations</b>	<b>5,485.04</b>	<b>5,044.73</b>	<b>7,568.12</b>	<b>10,529.77</b>	<b>14,537.97</b>	<b>28,286.77</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	2,722.86	2,116.67	3,969.38	4,839.53	7,995.76	14,077.54
b) Purchase of Stock-in-trade	656.09	645.44	596.08	1,301.53	1,433.05	3,818.94
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(13.30)	369.33	274.57	356.03	(58.74)	438.60
d) Employees benefits expense	607.66	678.30	965.64	1,285.96	1,880.15	3,008.23
e) Finance Costs	199.47	165.54	230.56	365.01	415.25	882.60
f) Depreciation and amortisation expense	120.05	118.00	146.11	238.05	286.94	544.48
g) Job Charges	646.52	603.75	586.22	1,250.27	1,210.85	2,379.51
h) Other expenses	695.76	590.50	740.96	1,286.26	1,416.82	2,913.78
<b>Total Expenses</b>	<b>5,635.11</b>	<b>5,287.53</b>	<b>7,509.52</b>	<b>10,922.65</b>	<b>14,580.08</b>	<b>28,063.68</b>
<b>3 Profit/(Loss) before tax exceptional items (1-2)</b>	<b>(150.07)</b>	<b>(242.80)</b>	<b>58.60</b>	<b>(392.88)</b>	<b>(42.11)</b>	<b>223.09</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>(150.07)</b>	<b>(242.80)</b>	<b>58.60</b>	<b>(392.88)</b>	<b>(42.11)</b>	<b>223.09</b>
<b>6 Tax Expense</b>						
Current Tax	-	-	-	-	-	63.48
Deferred Tax	(30.60)	(91.84)	12.96	(122.44)	(14.74)	12.04
<b>7 Profit/(Loss) for the period/year (5-6)</b>	<b>(119.47)</b>	<b>(150.96)</b>	<b>45.64</b>	<b>(270.44)</b>	<b>(27.37)</b>	<b>147.57</b>
<b>8 Other Comprehensive Income :</b>						
<b>A</b> (i) Items that will not be reclassified to profit or loss	9.65	6.57	1.67	16.22	3.33	47.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.43)	(1.65)	(0.42)	(4.08)	(0.84)	(12.05)
<b>B</b> (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>9 Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (7+8+9)</b>	<b>(112.25)</b>	<b>(146.04)</b>	<b>46.89</b>	<b>(258.30)</b>	<b>(24.88)</b>	<b>183.38</b>
<b>10 Paid-up equity share capital (Face Value ` 10/- each)</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>
<b>11 Other Equity (Excluding revaluation reserve)</b>						<b>2,994.24</b>
<b>12 Earning per share (of ` 10/- each) (not annualised)</b>						
(a) Basic	(2.04)	(2.57)	0.78	(4.61)	(0.47)	2.51
(b) Diluted	(2.04)	(2.57)	0.78	(4.61)	(0.47)	2.51







# Kamadgiri Fashion Ltd

## 2 Notes :

### STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakh)

PARTICULARS	Half Year Ended Sep 30, 2023	Half Year Ended Sep 30, 2022
	Audited	
<b>(A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax after exceptional items	(270.44)	(42.12)
Adjustments for :		
Depreciation and amortisation expense	238.05	286.94
(Gain) / Loss on sale of Property, Plant and Equipments (Net)	(2.98)	(54.64)
Interest income	(6.36)	-
Finance costs	365.01	415.25
Allowance for Bad and Doubtful Debts	-	(9.57)
	<b>593.72</b>	<b>637.98</b>
Operating Profit before Working Capital changes	<b>323.28</b>	<b>595.86</b>
Movement in working capital :		
(Increase)/Decrease in Inventories	460.35	163.68
(Increase)/Decrease in Trade Receivable	(44.71)	(312.17)
Decrease/(Increase) in Loans & Advances	0.63	1.18
Decrease in Others Financial Assets	29.39	35.27
(Increase) in Other Current and Non Current Assets	439.01	(98.29)
Increase/(Decrease) in Trade Payable	(391.66)	(437.25)
(Decrease) / Increase in Other Current and Non-Current Liabilities	658.67	33.85
Increase in Other financial liabilities	415.64	391.38
Increase/(Decrease) in Provisions	(214.91)	19.51
	-	-
	<b>1,352.41</b>	<b>(202.84)</b>
<b>Cash generated from operations</b>	<b>1,675.69</b>	<b>393.02</b>
Income Tax Paid	-	-
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>1,675.69</b>	<b>393.02</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Inflow:</b>		
Sale of Property, Plant and Equipments	12.05	-
Proceeds from Investment in Fixed Deposits	-	-
Interest Received/(Paid)	6.36	-
	<b>18.41</b>	<b>-</b>
<b>Outflow:</b>		
Purchase of Property, Plant and Equipments	103.41	(14.55)
Purchase of Intangible Assets	-	-
	<b>121.82</b>	<b>(14.55)</b>
<b>NET CASH GENERATED USED IN INVESTING ACTIVITIES</b>	<b>121.82</b>	<b>(14.55)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Inflow:</b>		
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings (Net)	-	385.53
	<b>-</b>	<b>385.53</b>
<b>Outflow:</b>		
Repayment of Long Term Borrowings	(186.49)	(242.48)
Repayment of Short Term Borrowings	(1,107.09)	-
Interest Paid	(365.01)	(415.25)
Dividend Paid	-	-
Payment of Lease Liability	(136.66)	(103.80)
	<b>(1,795.24)</b>	<b>(761.53)</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(1,795.24)</b>	<b>(376.01)</b>
Net Increase In Cash And Cash Equivalents (A+B+C)	<b>2.27</b>	<b>2.47</b>
Opening Balance Of Cash And Cash Equivalents	<b>13.31</b>	<b>4.69</b>
Closing Balance Of Cash And Cash Equivalents	<b>15.58</b>	<b>7.16</b>
<b>Notes to Cash Flow Statements:</b>		
Cash & Cash Equivalents comprise of:		
Cash on hand	12.49	6.39
Bank Balances with Scheduled Banks:		
In Current Accounts	3.27	0.77
<b>TOTAL</b>	<b>15.76</b>	<b>7.16</b>

**Note 1 :** The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind-AS 7) - Statement of Cash Flow.







**Notes :**

**1. Standalone Statement of Assets & Liabilities.**

(Rs.in Lakhs)

Particulars	As at	As at
	30-Sep-23	30-Sep-22
	<b>Unaudited</b>	
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
Property, Plant and Equipment	2,262.88	2,445.86
Capital work-in-progress	-	-
Right of use Assets	133.92	487.81
Investment property	-	-
Intangible Assets	22.09	50.45
Intangible Assets under development	-	0.42
Financial Assets	-	-
Other financial assets	213.45	242.84
Deferred tax assets (Net)	300.95	290.38
Income tax assets (Net)	127.55	102.94
Other non current assets	-	31.43
<b>Total Non-Current Assets</b>	<b>3,060.84</b>	<b>3,652.13</b>
<b>2. Current Assets</b>		
Inventories	5,262.83	6,716.80
<b>Financial Assets</b>		
Trade Receivables	5,040.75	6,276.76
Cash and Cash Equivalents	15.76	7.16
Bank Balances other than Cash and Cash Equivalents	42.89	7.25
Loans	13.36	14.45
Other financial assets	17.25	13.03
Investment in Shares	-	38.50
Other Current Assets	906.40	772.40
<b>Total Current Assets</b>	<b>11,299.24</b>	<b>13,846.35</b>
<b>Total Assets</b>	<b>14,360.08</b>	<b>17,498.48</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	586.94	586.94
Other Equity	2,735.95	2,785.70
<b>Total Equity</b>	<b>3,322.88</b>	<b>3,372.64</b>
<b>Liabilities</b>		
<b>1. Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	931.97	1,388.41
Lease Liability	69.04	357.96
Other financial liabilities	451.81	440.14
Provisions	139.07	335.51
<b>Total Non-Current Liabilities</b>	<b>1,591.89</b>	<b>2,522.02</b>
<b>2. Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	3,740.59	5,170.65
Lease Liability	144.70	275.26
Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	158.71	173.67
Total outstanding dues of creditors other than micro enterprise and small enterprise	2,647.97	4,102.41
Other financial liabilities	1,767.89	1,685.58
Other Current Liabilities	972.39	170.00
Provisions	13.05	26.25
Current tax liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>9,445.30</b>	<b>11,603.82</b>
<b>Total Equity and Liabilities</b>	<b>14,360.08</b>	<b>17,498.48</b>

3. The above Financial Results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on November 8, 2023 and reviewed by auditors.

4. The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.

5. Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai  
Date : November 8, 2023



By order of the Board  
For Kamadgiri Fashion Limited  
*[Signature]*  
Chairman & Managing Director





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Kamadgiri Fashion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
KAMADGIRI FASHION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KAMADGIRI FASHION LIMITED** ("the Company") for the quarter ended September 30, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations.



including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DMKH & Co.**

Chartered Accountants

Firm Registration No.: 116886W

*Ayatee*



**Anant Nyatee**

Partner

Membership No.: 447848

UDIN: 23447848BGRRNY5377

Place: Mumbai

Date: November 8, 2023