

TARC LIMITED

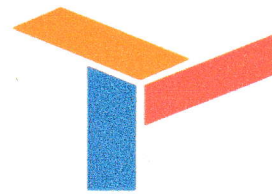
(Formerly Anant Raj Global Limited)

CIN: L70100DL2016PLC390526

Registered Office: 2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



April 02, 2022

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager Listing
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip Code: 543249

Scrip Symbol: TARC

Sub.: Proceedings of Extra-Ordinary General Meeting held on April 2, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that Extra-Ordinary General Meeting (EGM) of the Members was held on April 2, 2022 at 11:00 a.m. IST through Video Conferencing (VC) at the Registered Office of the Company situated at 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016. The meeting was held in compliance with the Ministry of Corporate Affairs (MCA) Circulars dated April 08, 2020 and April 13, 2020, June 15, 2020, September 23, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 and other applicable provisions.

Besides the Chairman, Managing Director & CEO, Whole-Time Director, Two Independent Directors, the Chief Finance Officer and Company Secretary also attended the meeting.

Total 56 members attended the meeting as per the records of the attendance provided by NSDL, who were appointed to provide e-voting facility.

Mr. Anil Sarin, Chairman of the Company chaired the meeting and as the requisite quorum was present, called the meeting to order.

The Chairman addressed the Members and delivered his speech. The Chairman informed the Members that Notice had already been sent to the Members electronically which were taken as read.

The Chairman further informed that remote e-voting facility was made available to the members, which was open between March 30, 2022 (9:00 AM) to April 01, 2022 (5:00 PM) on the following resolutions proposed for the consideration of the Members:

Item No. 1: Approval for increase in the Borrowing limits under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 3000 Crores.

Item No. 2: Approval for creation of securities under section 180 (1) (a) of the Companies Act, 2013.

Item No. 3: Approval for granting loan(s), guarantee(s) or providing security in connection with a loan(s) to any other body corporate including subsidiary companies or person or make investment by way of subscription, purchase or otherwise, in the securities of a body corporate under section 186 of the Companies Act, 2013 up to Rs. 1500 Crores.



Anil Sarin

Item No. 4: Approval for Issue of Non-Convertible Debentures (NCDs) on a Private Placement basis up to Rs. 1600 Crores.

Item No.5: Approval for Pledge/divestment / dilution / disposal of the Company's investment(s) / asset(s) /undertaking(s) under Regulation 24 of SEBI (LODR) 2015.

E-voting facility was also available for Members who were present at the EGM and had not cast their votes earlier.

The Chairman further informed that the voting results would be announced on the website of the Company and submitted to the Stock Exchanges on receipt of consolidated report from the Scrutinizer.

Chairman then requested the Members, who had already registered themselves, to speak one by one.

Members expressed their thoughts and raised questions, which were answered by Mr. Amar Sarin, Managing Director and CEO of the Company.

After thanking the members and the Board for their participation, the Chairman announced formal closure of the EGM at 11: 14 am IST.

You are requested to kindly take the above proceeding of the EGM on your record.

Thanking You.

Yours faithfully,

For **TARC Limited**

Amit Narayan

Amit Narayan
Company Secretary

A20094

