

By E-filing

REF:TEIL:SE:

Date: 30th January, 2024

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Outcome of the Board Meeting held on January 30, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars").	

Dear Sirs,

In terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Engineering & Industries Limited (the "**Company**") at its meeting held today i.e. January 30, 2024, has inter-alia considered and approved the following :-

1. Approved the unaudited stand-alone and consolidated financial results of the Company for the 3rd quarter (Q3) and nine months (9M) ended on December 31, 2023.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (Standalone and Consolidated) of the Company for the Q3 & 9M ended on December 31, 2023 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

2. Declared an Interim Dividend of Rs. 2.25 per fully paid-up equity share of the face value of Re.1/- each for the financial year 2023-24 and a Special Dividend of Rs. 2.25 per fully paid-up equity share of the face value of Re.1/- each, and fixed **Friday, February 9, 2024** as the **Record Date** for purpose of ascertaining the entitlement of Members/Beneficial Owners to the said Interim and Special Dividends.

The Interim and Special Dividends shall be paid (subject to deduction of tax at source) on or before **23rd February, 2024** to those equity shareholders of the Company whose names appear in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners as on **the Record Date**.



g

3. Approved the appointment of Dr. (Mrs.) Meena Hemchandra (DIN:05337881) as an Additional Director (designated as Non-Executive Independent Director) of the Company, not liable to retire by rotation, for a period of five consecutive years with effect from 30th January, 2024, based on the recommendation of the Nomination and Remuneration Committee and, subject to approval of the shareholders. Necessary disclosure to this effect is annexed herewith as **Annexure-I.**

It is confirmed that Dr. Hemchandra is not debarred for holding the office of director by virtue of any SEBI order or the order of any statutory authority. Further she is not related to any of the Directors of the Company and has confirmed her independence to the Board.

4. Approved the appointment of M/s Suresh Gupta & Associates (SGA), Company Secretaries (FCS: 5660 / CP: 5204) as Secretarial Auditor of the Company for the financial year 2023-24 ending on March 31, 2024. The brief profile of SGA is annexed herewith as **Annexure-II.**
5. Approved venturing into new business of manufacturing, marketing and selling own brands in the premium segment of Indian Made Foreign Liquor (IMFL) as a forward integration of the distillery operations. It would involve setting up a state-of-the-art bottling plant in Muzaffarnagar, Uttar Pradesh to produce high quality IMFL products at an estimated cost of about ₹ 25 crore, subject to receipt of necessary statutory clearances. The new facility is expected to be ready for commencement of production by end of Q1 FY25”
6. Noted that the project for enhancement in existing capacity of Power Transmission Business (PTB) from Rs.250 crore to Rs.400 crore is under progress and is expected to be completed by December 2024 instead of March 2024 as informed earlier. The Board approved further capex of Rs.180 crore for PTB for further enhancement in capacity from Rs.400 crore to Rs.500 crore. Necessary disclosure to this effect is annexed herewith as **Annexure-III.**
7. Noted that the commissioning of a new multi feed distillery at Rani Nangal, U.P., is expected by March 31, 2024. With the commissioning, the total distillation capacity of the Company will stand enhanced to 860 KLPD.

Furthermore, considering present government policy and challenges in availability of permitted grains at viable procurement costs for distillery operations, it has been decided to keep the implementation of the new proposed 250 KLPD distillery expansion project at Sabitgarh, U.P. in abeyance. Any further development will be intimated in due course.

8. Approved–
- a. Acquisition of 13,35,136 fully paid-up equity shares of face value of Rs. 10 (Rupees Ten) each (“Sale Shares”) of Sir Shadi Lal Enterprises Limited (“Target Company”), representing 25.43% (Twenty Five point Four Three percent) Voting Share Capital (*as defined in the Public Announcement*) of the Target Company from Mr. Vivek Viswanathan, promoter of the Target Company



and Ms. Radhika Viswanathan Hoon, member of the promoter group of the Target Company (collectively, “**Sellers**”), on and subject to the agreed terms and for per Sale Share consideration of Rs. 262.15 (Rupees Two Hundred Sixty Two and Fifteen Paise), aggregating to total consideration of Rs. 35,00,05,902.40 (Rupees Thirty Five Crore Five Thousand Nine Hundred Two and Forty Paise). For this purpose, the Company has executed a Share Purchase Agreement with the Sellers as on the date hereof (“**SPA**”).

- b. Making an open offer for up to 13,65,000 equity shares of Rs.10 (Rupees Ten) each, constituting 26% (twenty six percent) of the Voting Share Capital, at a price of Rs. 262.15 (Rupees Two Hundred Sixty Two and Fifteen Paise) per equity share from the shareholders of the Target Company (“**Open Offer**”) with the intention to acquire control over the Target Company and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SAST Regulations**”). Assuming full acceptance under the Open Offer, the total consideration payable by the Company under the Open Offer will be Rs. 35,78,34,750 (Rupees Thirty Five Crore Seventy Eight Lakh Thirty Four Thousand Seven Hundred and Fifty).

Acquisition by the Company of (i) Sale Shares under the SPA; and (ii) equity shares of the Target Company pursuant to the Open Offer, is collectively referred to as “**Acquisition**”.

The details required under the SEBI LODR Regulations read with SEBI Circulars are annexed herewith as **Annexure IV**.

Further details are available in the public announcement dated January 30, 2024 issued by the Manager to the Open Offer i.e., Ambit Private Limited on behalf of the Company.

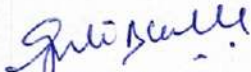
The meeting of the Board commenced at 4:00 p.m. and concluded at 8:45 p.m.

You are requested to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For TRIVENI ENGINEERING & INDUSTRIES LTD.,



GEETA BHALLA
Group Vice President &
Company Secretary
M.No. A9475



Encl: As above


S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter ended December 31, 2023 and Year to Date from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co**
Chartered Accountants
ICAI Registration No. 000756N


Vijay Kumar
Partner
Membership No. 092671



UDIN: 24092671BKFBMW2240
Place: New Delhi
Date: January 30, 2024

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Revenue from operations	155338	161666	165737	460162	448920	630690
2 Other income	1785	803	3342	3387	6185	7915
Total income	157123	162469	169079	463549	455105	638605
3 Expenses						
(a) Cost of materials consumed	134587	12025	127751	217960	211873	395153
(b) Purchases of stock-in-trade	1720	1042	1377	4046	3352	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(51137)	98589	(26433)	59867	88643	8872
(d) Excise duty on sale of goods	24246	20854	19599	68532	45753	69326
(e) Employee benefits expense	9633	8212	8696	26475	24852	34702
(f) Finance costs	434	800	627	3102	4195	4984
(g) Depreciation and amortisation expense	2616	2576	2381	7718	6901	9348
(h) Other expenses	16880	14584	15338	44942	39143	56277
Total expenses	138979	158682	149336	432642	424712	583286
4 Profit/(loss) from continuing operations before exceptional items and tax	18144	3787	19743	30907	30393	55319
5 Exceptional items (net) - income/(expense)	-	-	-	-	158594	158594
6 Profit/(loss) from continuing operations before tax	18144	3787	19743	30907	188987	213913
7 Tax expense						
(a) Current tax	3981	892	4677	6962	14376	19680
(b) Deferred tax	466	83	448	775	1168	1832
Total tax expense	4447	975	5125	7737	15544	21512
8 Profit/(loss) from continuing operations after tax	13697	2812	14618	23170	173443	192401
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	13697	2812	14618	23170	173443	192401
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	64	(58)
B (i) Items that will be reclassified to profit or loss	6	(4)	24	65	(345)	(194)
B (ii) Income tax relating to items that will be reclassified to profit or loss	1	(1)	6	16	(87)	(49)
Other comprehensive income for the period, net of tax	5	(3)	18	49	(69)	(319)
14 Total comprehensive income for the period	13702	2809	14636	23219	173374	192082
15 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
16 Other equity						263750
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	6.26	1.28	6.05	10.58	71.74	80.08
(b) Diluted (in ₹)	6.26	1.28	6.05	10.58	71.74	80.08

See accompanying notes to the standalone financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	102703	101100	113164	293036	319103	436195
Distillery	54971	55261	48157	163210	127369	186553
	157674	156361	161321	456246	446472	622748
(b) Engineering Businesses						
Power transmission	7108	7846	6052	20363	15207	22525
Water	5290	6141	10252	17835	23476	34898
	12398	13987	16304	38198	38683	57423
(c) Others	5105	4390	4057	13265	11745	15936
Total Segment revenue	175177	174738	181682	507709	496900	696107
Less : Inter segment revenue	19839	13072	15945	47547	47980	65417
Total Revenue from operations	155338	161666	165737	460162	448920	630690
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	11992	(2215)	11369	14732	14194	30583
Distillery	3742	5046	5014	13890	14716	21232
	15734	2831	16383	28622	28910	51815
(b) Engineering Businesses						
Power transmission	2646	2886	2104	7372	5091	7644
Water	653	568	843	1599	1512	2559
	3299	3454	2947	8971	6603	10203
(c) Others	(9)	(30)	(191)	(75)	(644)	(801)
Total Segment results	19024	6255	19139	37518	34869	61217
Less :						
(i) Finance costs	434	800	627	3102	4195	4984
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	(158594)	(158594)
(iii) Other unallocable expenditure net of unallocable income	446	1668	(1231)	3509	281	914
Total Profit/(loss) before tax	18144	3787	19743	30907	188987	213913
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	212482	159688	185346	212482	185346	264700
Distillery	99458	91403	84480	99458	84480	88468
	311940	251091	269826	311940	269826	353168
(b) Engineering Businesses						
Power transmission	20929	19652	18667	20929	18667	21071
Water	38267	37958	39056	38267	39056	40087
	59196	57610	57723	59196	57723	61158
(c) Others	1100	1455	1231	1100	1231	1123
Total Segment assets	372236	310156	328780	372236	328780	415449
Add : Unallocable assets	56127	49356	145460	56127	145460	19121
Total Assets	428363	359512	474240	428363	474240	434570
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	45422	10617	42583	45422	42583	36871
Distillery	9051	8872	7699	9051	7699	6953
	54473	19489	50282	54473	50282	43824
(b) Engineering Businesses						
Power transmission	6503	6740	4503	6503	4503	5711
Water	16035	16208	18776	16035	18776	20095
	22538	22948	23279	22538	23279	25806
(c) Others	219	631	595	219	595	592
Total Segment liabilities	77230	43068	74156	77230	74156	70222
Add : Unallocable liabilities	69090	48102	54124	69090	54124	98409
Total Liabilities	146320	91170	128280	146320	128280	168631

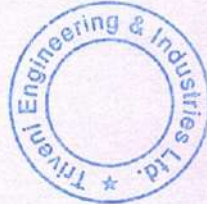


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Board of Directors of the Company has declared an interim dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each) for the financial year ending 31 March 2024 and a special dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each).
4. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
5. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 29, 2024 and January 30, 2024. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Place : Sabitgarh (U.P.)
Date : January 30, 2024

A handwritten signature in blue ink, appearing to read 'D Sawhney', written over a horizontal line.

Dhruv M. Sawhney
Chairman & Managing Director

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited,
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter ended December 31, 2023 and Year to Date from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited
- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. Pali ZLD Private Limited



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Joint Venture:

a. Triveni Sports Private Limited (w.e.f. June 6, 2023)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue (including other income) of Rs. 0.72 lakhs and 2.27 lakhs, total net loss after tax of Rs. 2.29 lakhs and Rs. 6.82 lakhs and total comprehensive income of Rs. (-) 2.29 lakhs and Rs. (-) 6.82 lakhs for the quarter ended December 31, 2023 and Year to Date from April 01, 2023 to December 31, 2023 as considered in the Statement. The Statement also includes the Group's share of net loss (before other comprehensive income) of Rs. 15.75 lakhs and Rs. 35.34 lakhs and total comprehensive income of Rs. (-) 15.75 lakhs and Rs. (-) 35.34 lakhs for the quarter ended December 31, 2023 and Year to Date from April 01, 2023 to December 31, 2023, in respect of the joint venture whose interim financial results have not been reviewed by its auditor. These financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our review report is not modified in respect of this matter.

For S S Kothari Mehta & Co
Chartered Accountants
ICAI Registration No. 000756N



Vijay Kumar
Partner
Membership No. 092671



UDIN: 24092671BKFBMX2337

Place: New Delhi

Date: January 30, 2024

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Revenue from operations	155364	161738	165871	460328	449181	631010
2 Other income	2191	1235	3727	4647	5884	8041
Total income	157555	162973	169598	464975	455065	639051
3 Expenses						
(a) Cost of materials consumed	134587	12025	127752	217960	211873	395153
(b) Purchases of stock-in-trade	1720	1042	1377	4046	3352	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(51137)	98589	(26433)	59867	88643	8872
(d) Excise duty on sale of goods	24246	20854	19599	68532	45753	69326
(e) Employee benefits expense	9669	8247	8724	26585	24941	34828
(f) Finance costs	647	1019	813	3749	4694	5674
(g) Depreciation and amortisation expense	2616	2576	2381	7718	6901	9348
(h) Other expenses	16982	14688	15514	45257	39354	56615
Total expenses	139330	159040	149727	433714	425511	584440
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates and joint ventures, exceptional items and tax	18225	3933	19871	31261	29554	54611
5 Share of profit/(loss) of associates and joint ventures	(16)	(17)	-	(36)	1633	1633
6 Profit/(loss) from continuing operations before exceptional items and tax	18209	3916	19871	31225	31187	56244
7 Exceptional items (net) - income/(expense)	-	-	-	-	140120	140120
8 Profit/(loss) from continuing operations before tax	18209	3916	19871	31225	171307	196364
9 Tax expense						
(a) Current tax	4002	926	4694	7041	14411	19741
(b) Deferred tax	467	79	449	772	(3253)	(2557)
Total tax expense	4469	1005	5143	7813	11158	17184
10 Profit/(loss) from continuing operations after tax	13740	2911	14728	23412	160149	179180
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	13740	2911	14728	23412	160149	179180
Profit/(loss) for the period attributable to:						
(i) Owners of the Company	13740	2911	14728	23412	160149	179180
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	64	(58)
B (i) Items that will be reclassified to profit or loss	5	(4)	24	65	(407)	(256)
B (ii) Income tax relating to items that will be reclassified to profit or loss	1	(1)	6	16	(93)	(55)
Other comprehensive income for the period, net of tax	4	(3)	18	49	(125)	(375)
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	4	(3)	18	49	(125)	(375)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	13744	2908	14746	23461	160024	178805
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	13744	2908	14746	23461	160024	178805
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
18 Other equity						264336
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	6.28	1.33	6.09	10.70	66.24	74.58
(b) Diluted (in ₹)	6.28	1.33	6.09	10.70	66.24	74.58

See accompanying notes to the consolidated financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	102703	101100	113164	293036	319103	436195
Distillery	54971	55261	48157	163210	127369	186553
	157674	156361	161321	456246	446472	622748
(b) Engineering Businesses						
Power transmission	7108	7846	6052	20363	15207	22525
Water	5316	6213	10386	18001	23737	35217
	12424	14059	16438	38364	38944	57742
(c) Others	5105	4390	4057	13265	11745	15936
Total Segment revenue	175203	174810	181816	507875	497161	696426
Less : Inter segment revenue	19839	13072	15945	47547	47980	65416
Total Revenue from operations	155364	161738	165871	460328	449181	631010
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	11992	(2215)	11369	14732	14194	30583
Distillery	3742	5046	5014	13890	14716	21232
	15734	2831	16383	28622	28910	51815
(b) Engineering Businesses						
Power transmission	2646	2886	2104	7372	5091	7644
Water	620	663	774	1583	1476	2428
	3266	3549	2878	8955	6567	10072
(c) Others	(9)	(30)	(191)	(75)	(644)	(801)
Total Segment results	18991	6350	19070	37502	34833	61086
Less :						
(i) Finance costs	647	1019	813	3749	4694	5674
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	(140120)	(140120)
(iii) Share of (profit)/loss of associates and joint ventures	16	17	-	36	(1633)	(1633)
(iv) Other unallocable expenditure net of unallocable income	119	1398	(1614)	2492	585	801
Total Profit/(loss) before tax	18209	3916	19871	31225	171307	196364
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	212482	159688	185346	212482	185346	264700
Distillery	99458	91403	84480	99458	84480	88468
	311940	251091	269826	311940	269826	353168
(b) Engineering Businesses						
Power transmission	20929	19652	18667	20929	18667	21071
Water	55315	55082	56623	55315	56623	57178
	76244	74734	75290	76244	75290	78249
(c) Others	1100	1455	1231	1100	1231	1123
Total Segment assets	389284	327280	346347	389284	346347	432540
Add : Unallocable assets	50035	43386	138986	50035	138986	12904
Total Assets	439319	370666	485333	439319	485333	445444
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	45422	10617	42583	45422	42583	36871
Distillery	9051	8872	7699	9051	7699	6953
	54473	19489	50282	54473	50282	43824
(b) Engineering Businesses						
Power transmission	6503	6740	4503	6503	4503	5711
Water	17542	17759	20562	17542	20562	21773
	24045	24499	25065	24045	25065	27484
(c) Others	219	631	595	219	595	592
Total Segment liabilities	78737	44619	75942	78737	75942	71900
Add : Unallocable liabilities	77711	56920	62918	77711	62918	107019
Total Liabilities	156448	101539	138860	156448	138860	178919



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			9 Months ended		Year ended
	31-Dec-2023 (Unaudited)	30-Sep-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
Income from operations	155338	161666	165737	460162	448920	630690
Profit/(loss) before tax (after exceptional items)	18144	3787	19743	30907	188987	213913
Profit/(loss) after tax (after exceptional items)	13697	2812	14618	23170	173443	192401
Total comprehensive income	13702	2809	14636	23219	173374	192082

4. The Board of Directors of the Company has declared an interim dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each) for the financial year ending 31 March 2024 and a special dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each).
5. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
6. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 29, 2024 and January 30, 2024. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney

Dhruv M. Sawhney
Chairman & Managing Director

Place : Sabitgarh (U.P.)
Date : January 30, 2024

TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 Website : www.trivenigroup.com
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
Total Income from operations	155364	165871	460328	449181	631010
Net Profit/(loss) for the period (before tax and exceptional items)	18209	19871	31225	31187	56244
Net Profit/(loss) for the period before tax (after exceptional items)	18209	19871	31225	171307	196364
Net Profit/(loss) for the period after tax (after exceptional items)	13740	14728	23412	160149	179180
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	13744	14746	23461	160024	178805
Equity share capital	2189	2418	2189	2418	2189
Other equity					264336
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	6.28	6.09	10.70	66.24	74.58
(b) Diluted (in ₹)	6.28	6.09	10.70	66.24	74.58

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
Total Income from operations	155338	165737	460162	448920	630690
Profit/(loss) before tax (after exceptional items)	18144	19743	30907	188987	213913
Profit/(loss) after tax (after exceptional items)	13697	14618	23170	173443	192401
Total comprehensive income	13702	14636	23219	173374	192082

2. The above is an extract of the detailed format of Financial Results for the Quarter and Nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Nine months ended December 31, 2023 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
3. The Board of Directors of the Company has declared an interim dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each) for the financial year ending 31 March 2024 and a special dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each).

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director



Place : Sahibgarh (U.P.)
Date : January 30, 2024

Annexure-I

Disclosure in respect of Dr (Mrs.) Meena Hemchandra, Non-Executive Independent Director (DIN: 05337881)

Sr.No.	Particulars of Disclosure	Disclosure
1.	Name of Director	Dr. (Mrs.) Meena Hemchandra
2.	Reason for change viz. appointment	Appointment as an Additional Director (designated as Independent Non-Executive Director), subject to approval of the shareholders.
3.	Date of Appointment & terms of appointment	30 th January, 2024 Term: For a period of five consecutive years, effective 30 th January, 2024, up to 29 th January, 2029, subject to approval of the shareholders.
4.	Brief Profile	<p>Dr. Meena Hemchandra, aged 66 years, was Executive Director of Reserve Bank of India in-charge of Supervision of Banks, Non-Banking Finance Companies and Cooperative Banks from June 2015 till her superannuation in November 2017. She is a career central banker with over 35 years of experience in Reserve Bank of India.</p> <p>She is a Ph. D in Economics from Gokhale Institute of Politics and Economics, Pune, (Thesis- 'An Early Warning Framework for Financial Stress'). Her executive education includes EDP on Advanced Risk Management from Wharton (USA), CFA (Chartered Financial Analyst) (India), and 1-year PG programme (online) in Data Science and Business Analytics (University of Texas-Austin/Great Lakes Institute-Delhi).</p> <p>She has many years of experience in strategy/policy formulation and implementation. She has in-depth understanding of corporate governance and corporate balance sheets having worked in departments relating to large corporate finance, supervision over banks and from her long board tenures. Her earlier experience includes treasury management, having headed the department (2005-2011) that manages the country's forex reserves. She has expertise in foreign exchange regulations, having worked in the Foreign Exchange Department at various points in her career. She was part of the senior management team which set up the two currency presses owned by RBI and introduced, inter-alia, costing system, MIS, financial management controls etc., in that company.</p>



		<p>She also has strong skills in IT governance having established the 'Standing Committee on Cyber Security in Banks' in RBI and being its first Chairperson. She had also been the Principal of the Reserve Bank's College of Agricultural Banking.</p> <p>Her Board experience of about fourteen years includes Reserve Bank of India nominee directorship on the Boards of Union Bank of India, Canara Bank, ECGC and supervisory board of NABARD. She also held directorial positions with Suryoday Small Finance Bank Limited and CFM ARC Private Limited post-retirement.</p> <p>She was also associated with consultancy work which included both corporate entities, financial sector entities, and a premium international financial institution. She has advised in the areas of strategy formulation, financial regulation, risk management, institution building, IT financial software development, cyber-risk surveillance toolbox etc.</p> <p>Presently she is Part time Chairperson and independent director of Karur Vysya Bank Limited, and independent director on the Boards of Clearing Corporation of India Limited, and Digital Lending Association of India. She is presently Senior Advisor to DMI Finance Pvt. Limited, a digital finance company.</p>
5.	Relationship with other directors of the Company	None



Annexure-II

Brief profile of M/s Suresh Gupta & Associates

M/s Suresh Gupta & Associates, a firm of Practicing Company Secretaries was founded in 2003 by Mr Suresh Kumar Gupta, a Fellow Member of the Institute of Company Secretaries of India, New Delhi (FCS 5660/CP 5204). The firm is providing Corporate Secretarial, Advisory and Compliance Management in the area of Secretarial Audit, Joint Ventures, Legal Due Diligence, SEBI Laws, FCRA, FEMA & various certifications under Companies Act, FEMA, Depositories Act, RBI Laws. Professionals associated with the firm have a considerable experience of about twenty years providing professional services in India. The firm is rendering services to various big, medium, small corporate bodies and banks as well as MNCs and ties up office at various places across India.



Annexure-III

Disclosure with regard to proposed capex for Power Transmission Business

a)	Existing Capacity	The existing capacity is Rs.250 crore. The project for enhancement in capacity to Rs.400 crore is under progress and is expected to be completed by December, 2024.
b)	Existing capacity utilization	The current utilization is about 90%.
c)	Proposed capacity addition	To further enhance the capacity from Rs.400 crore to Rs.500 crore (approx.).
d)	Period within which the proposed capacity is to be added	The project is expected to be completed by March 2026.
e)	Investment required	Rs.180 crore (approx.)
f)	Mode of financing	Internal accruals / Term Loans
g)	Rationale	To meet the anticipated growth plan



Details regarding Acquisition by the Company

S. No.	Particulars of the disclosure	Disclosure*
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Name of the Target Company:</u> Sir Shadi Lal Enterprises Limited</p> <p><u>Turnover for the year ended March 31, 2023:</u> Rs. 552.39 crores</p> <p><u>Net worth[^] as on March 31, 2023:</u> (-) Rs. 155.95 crores</p> <p><u>Profit/ (Loss) after tax for the year ended March 31, 2023:</u> (-) Rs. 29.62 crores</p> <p><i>[^]excludes Capital Redemption Reserve and Revaluation Surplus.</i></p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length".	No. The Acquisition is not a related party transaction and none of the promoters/ promoter group/ group companies have any interest in the Target Company.
3.	Industry to which the entity being acquired belongs.	The Target Company is in the sugar and alcohol manufacturing business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Acquisition is in line with the Company's objective of expanding its business operations in sugar and alcohol manufacturing sectors.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals are required for the Acquisition.
6.	Indicative time period for completion of the acquisition.	The Open Offer is expected to be completed in the first quarter of FY25 in accordance with the provisions of the SAST Regulations.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash



S. No.	Particulars of the disclosure	Disclosure*
8.	Cost of acquisition or the price at which the shares are acquired.	At a consideration of Rs. 262.15 (Rupees Two Hundred Sixty Two and Fifteen Paise) per Sale Share. The Open Offer has been made at Rs. 262.15 (Rupees Two Hundred Sixty Two and Fifteen Paise) per equity share, which has been determined in accordance with SAST Regulations.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	a. 25.43%** of the Voting Share Capital, upon completion of the acquisition of Sale Shares under the SPA; and b. 26% of the Voting Share Capital pursuant to the Open Offer, assuming full acceptance in the Open Offer.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Target Company was incorporated on January 13, 1933 under Companies Act, 1913 and is in the business of manufacturing sugar and alcohol. The Target Company has operations in the Shamli district in State of Uttar Pradesh, India. The registered office of the Target Company is located at Upper Doab Sugar Mill Shamli-247776, Uttar Pradesh, India. The turnover for the Target Company for last three years is provided below: a. March 31, 2023: Rs. 552.39 crores b. March 31, 2022: Rs. 469.99 crores c. March 31, 2021: Rs. 549.25 crore

* Note 1: Details in respect of the Target Company are based on publicly available information published by the Target Company.

** Note 2: Pre-transaction percentage shareholding of Sellers rounded off to 2 decimal places.

