

R. O.. : 2nd Flr., "Flying Colors", Pandit Din Dayal Upadhyay Marg, L.B.S Cross Road, Mulund (W), Mumbai 400080.

Ph.: 022-2937700 / 800 / 900 | Fax: 022-25937799

CIN: L80903MH2006PLC163888 Email: info@mteducare.com Website: www.mteducare.com

July 4, 2022

Manager (CRD)	Manager – Listing Department
The BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot no. C/1, G Block,
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (East),
Mumbai- 400001	Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir/ Madam,

<u>Sub: Regulation 30 – Disclosure defaults on repayment of Principal Amount and Interest.</u>

Pursuant to regulation 30 of SEBI (LODR), 2015, the Company would like to disclose that the Company has defaulted in repayment of Principal and Interest Amount as mentioned below:

For loans from banks and financial institutions, including ECBs:									
Type of Disclosure	Details								
Name of the listed entity	MT Educare Limited								
Date of making the disclosure	July 4, 2022								
Nature of obligation (e.g. term loans, ECBs, etc.)	Term Loan								
Name of lender(s)	Asset Care & Reconstruction Enterprise Limited (ARCE), Axis Bank and SVC Co-operative Bank								
Date of default	May 31, 2022, April 30, 2022, March 31, 2022, February 28, 2022, January 31, 2022, December 31, 2021, November 30, 2021, October 31, 2021, September 30, 2021, August 31, 2021, July 31, 2021 and June 31, 2021								
Current default			MT	Educare Itd	Laksh	Lakshya Forrum			
amount (Amount in INR crore) (Please provide the breakup of instalment and interest)	Lendor	Month	Principal	Interest	Principal	Interest			
		May-22							
		Apr-22							
		_							
			2.22						
		_	3.22		-	-			
	-		-		-	0.14			
		•	-	_	-	- 0.14			
			-		-	0.14			
	Xander	June-21 June-21	-	0.51	-	0.53			
	Name of the listed entity Date of making the disclosure Nature of obligation (e.g. term loans, ECBs, etc.) Name of lender(s) Date of default Current default amount (Amount in INR crore) (Please provide the breakup of instalment and	Name of the listed entity Date of making the disclosure Nature of obligation (e.g. term loans, ECBs, etc.) Name of lender(s) Date of default Asset Ca SVC Co-o Date of default amount (Amount in INR crore) (Please provide the breakup of instalment and interest) Asset Ca SVC Co-o Entity August 1, 2022 Septemb Lendor *ACRE Axis ACRE Axis	Name of the listed entity Date of making the disclosure Nature of obligation (e.g. term loans, ECBs, etc.) Name of lender(s) Date of default Asset Care & Record SVC Co-operative Based September 30° 2021 Current default amount (Amount in INR crore) (Please provide the breakup of instalment and interest) Asset Care & Record SVC Co-operative Based September 30° 2021 Lendor Month *ACRE May-22 *ACRE Apr-22 *ACRE Mar-22 *ACRE Dec-21 *ACRE Dec-21 *ACRE Nov-21 *ACRE Sept-21 Axis Aug-21 Axis July-21 Xander July-21 Xander July-21 Axis June-21	Name of the listed entity Date of making the disclosure Nature of obligation (e.g. term loans, ECBs, etc.) Name of lender(s) Date of default Asset Care & Reconstruction SVC Co-operative Bank Date of default Amount (Amount in INR crore) (Please provide the breakup of instalment and interest) Asset Care & Reconstruction SVC Co-operative Bank May 31, 2022, April 30, 2022, N 31, 2022, December 31, 2021 September 30· 2021, August 32 Lendor Month Principal *ACRE May-22 *ACRE Apr-22 *ACRE Mar-22 *ACRE Jan-22 *ACRE Dec-21 *ACRE Nov-21 *ACRE Oct-21 *ACRE Sept-21 Axis Aug-21 3.22 ACRE Aug-21 - Axis July-21 - Xander July-21 - Xander July-21 - Axis June-21 -	Name of the listed entity Date of making the disclosure Nature of obligation (e.g. term loans, ECBs, etc.) Name of lender(s) Date of default Date of default Asset Care & Reconstruction Enterprise Limited SVC Co-operative Bank May 31, 2022, April 30, 2022, March 31, 2022, 31, 2022, December 31, 2021, November 30, 2022, December 30, 2021, July 31, 2022, December 30, 2021, July 31, 2022, December 30, 2021, August 31, 2021, July 31, 2022, December 30, 2021, March 31, 2022, 31, 2022, December 30, 2021, August 31, 2021, July 31, 2022, December 30, 2021, August 31, 2021, July 31, 2022, March 31, 2022, 31, 2022, December 30, 2021, August 31, 2021, July 31, 2022, March 31, 2022, 31, 2022, December 30, 2021, August 31, 2021, July 31, 2022, March 31, 2022, 31, 2022, December 30, 2021, August 31, 2021, July 31, 2022, March 31, 2022, July 31, 2022, December 30, 2021, July 31, 2022, March 31, 2022, July 31, 2022, December 30, 2021, July 31, 2022, July 31, 2022, December 30, 2021, July 31, 2022, July 31, 2022, December 30, 2021, July 31, 2022, December 30, 2021, July 31, 2022,	Name of the listed entity Date of making the disclosure Nature of obligation (e.g. term loans, ECBs, etc.) Name of lender(s) Date of default Date of default Asset Care & Reconstruction Enterprise Limited (ARCE), SVC Co-operative Bank May 31, 2022, April 30, 2022, March 31, 2022, February 28, 31, 2022, December 31, 2021, November 30, 2021, Oct September 30·2021, August 31, 2021, July 31, 2021 and Ju			



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7	Details of the obligation (tenure,	Name of Lender		1	Term Loan Outstanding		Rate of Interest	Secured/ unsecured
	coupon rate, secured/unsecured, etc.)		*Asset Care & Reconstruction Enterprise Limited			1	11.65%	Secured
8	Total amount of outstanding borrowings from banks/financial institutions	*						
9	Total Financial indebtedness of the listed entity including short-term and longterm debt (in INR crore)	*						

* The Amount is under dispute and not yet finalized.

The delay in the payment of Interest/Repayment of Principal was due to disruption in the Business activities of Education sector caused on account of COVID-19 pandemic restrictions during Lockdown and subsequent period from time to time.

Further, The Company had already re-commenced debt servicing from September 2021 onwards for the Loan availed from Axis Bank Limited, however, Loan availed from Xander Finance Private Limited were assigned by lender to Asset Care & Reconstruction Enterprise Limited (ACRE) vide agreement dated August 28, 2021.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For MT Educare Limited

Ravindra Mishra Company Secretary

Encl.: As above

