



INDIA STEEL

WORKS LTD

Inner Vision. Global Action.

Corporate Relationship Department,
Bombay Stock Exchange,
Mumbai P.J. Towers, Dalal Street,
Mumbai- 400023.

Date: 30.06.2023.

Scrip Code: 513361.

Dear Sir,

Sub: Intimation of comments made by the Board of Directors on non-compliance with the requirements pertaining to SEBI Listing Obligations & Disclosure Requirement) Regulations 2015 (LODR) & non-compliance with the requirements pertaining to Reconciliation of Share capital Audit Report under DP Reg.76.

This is to inform you that the matter related to non-compliance with the requirements of the regulations as detailed below was placed before the Board of Directors at its meeting held on today i.e June 30, 2023.:

- (i) Regulation 29(1)/29(2):
The regulation requires to give intimation, of the Board Meeting to consider financial results, five days in advance (excluding the date of the intimation and date of the meeting). The intimation to hold Board Meeting on 29/07/2022 was sent on 28/07/2022.
- (ii) Regulation 31:
The regulation requires submission of shareholding pattern within the prescribed period i.e on or before 21.04.2023 for the quarter ended 31/03/2023. The Shareholding pattern was submitted on 27.05.2023.
- (iii) Regulation 17(1):
The regulation requires board of directors shall have an optimum combination of executive and nonexecutive directors with at least one woman director on the Board. After resignation of existing Woman Director of the Company on 14.11.2022, the Vacancy had to be filled within 180 days or at the next Board Meeting held on 14.02.2023, which ever earlier. The Woman Director appointed by the Board on 27.03.2023 and approval of the Shareholders by way of Special resolution taken on 23.06.2023.
- (iv) Regulation 76 of SEBI (Depositories & Participants) Regulation 2018:
The regulation requires submission of Reconciliation of share Capital audit Report on or before 30/04/2023 for the quarter ended 31/03/2023. Reconciliation of share Capital audit Report submitted on 15.06.2023.

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- (v) Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: The regulation requires submission of certificate within the period prescribed i.e on or before 30.04.2023. The certificate was submitted on 23.05.2023.
- (vi) Regulation 40(9) of SEBI (LODR) Regulations, 2015: The regulation requires submission of the Certificate under regulation 40(9) of SEBI (LODR) Regulations, 2015 for the year ended March 31, 2023 on or before 30.04.2023. The Certificate was submitted on 15.06.2023.
- (vii) Reg. 33: The regulation requires Submission of Audited Financial Results along with Auditors Report there on within 45 days from the end of Financial Year 31/03/2023 on or before 30/05/2023. The Company is in process of submission of the Audited Financial Results at the earliest.
- (viii) Reg.14: The regulation requires payment of Annual Listing Fees for FY 2023-24, on or before 30.04.2023. The Company is in process of payment of the Annual Listing fees at the earliest.

The Board was informed that inadvertently due to certain unavoidable reasons, there was a delay in non-compliance of the aforesaid Regulations of SEBI (LODR) Regulations, 2015 & under DP regulation. The Board was further informed that the penalty including GST levied under aforesaid Regulations have been paid wherever applicable. The Board was informed that the Company is in process of payment of the Annual Listing fees & to submit Audited Financial Results for the Financial Year ended 31/03/2023 at the earliest.

The Board considered, placed its concern on the above non Compliances & took note of the same.

Kindly take the above on record.

For India Steel Works Limited

Sudhir H. Gupta
Executive Chairman
(DIN:00010853)

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