

# POLYSPIN EXPORTS LIMITED ( 100% EOU )



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Rajapalayam - 626 117.  
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CIN : L51909TN1985PLC011683



7<sup>th</sup> December 2020

M/s. BSE Limited,  
Floor 25, J.P.Towers,  
Dalal Street,  
Mumbai – 400 001  
Sirs,

Kind Attention: MR. RISHABH SHARMA

Sub: Our Company Share Script No. 539354 - Clarification on Price Movement.

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With reference to your email dated 7<sup>th</sup> December 2020, requiring the company to provide any information /announcement (including impending announcement) which in our opinion may have a bearing on the price behaviour in the scrip to the Exchange. We would like to inform you that there is no relevant information / announcement pending (including impending announcement) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), which in our opinion may have a bearing on the price/ volume behavior in the scrip in the recent past.

We would like to inform that the company has issued and allotted 20,00,000 Bonus Equity Shares of Rs.5/- each in the ratio of 1 Bonus Equity Share for every 4 Equity shares held on 9<sup>th</sup> September 2020 and the company has already made all compliances in respect of this bonus issue. The company has already submitted intimation letter and was disseminated the same on BSE portal.

We also would like to inform you that the Company has been prompt in making announcements and disclosure to the Exchanges about the price sensitive information as required under Regulation 30 of SEBI Listing Regulations, and would continue make such announcements/ disclosures as and when the need arises.

Please take this submission on your record and kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For Polyspin Exports Limited

(P.K.Ramasubramanian)  
Company Secretary