

July 24, 2023

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 540192**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**This is to inform that the Board of Directors at its meeting held on July 24, 2023 inter- alia had considered and approve the following**

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2023;  
The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.
- Approval of appointment of Ms. Sneha Lohogaonkar as the Company Secretary and Compliance Officer of the Company with effect from 24<sup>th</sup> July, 2023.

Further the detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as follows:

Sr. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, resignation , removal, death or otherwise	Appointment
2.	Date of appointment /cessation ( as applicable ) & term of appointment	July 24, 2023
3.	Brief Profile ( in case of appointment)	Ms. Sneha Lohogaonkar is an Associate Member of the Institute of Company Secretaries of India (ACS No. 49891). Ms. Sneha Lohogaonkar has relevant experience in the field of Companies Act, 2013, SEBI and Corporate Laws and related Laws.
4.	Disclosure of relationship between directors( in case of appointment of Directors)	Not Applicable

- Authorized Ms. Sneha Lohogaonkar , Secretary of the Company ([sneha.lohogaonkar@lkpsec.com](mailto:sneha.lohogaonkar@lkpsec.com) ) for the purpose of determining materiality of event or information for the purpose of making disclosures of same to stock exchange , in addition to Managing Director and Chief Financial Officer of the Company.

The Meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4.45 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For **LKP Securities Limited**



**Pratik Doshi**  
Managing Director  
DIN: 00131122



## **LKP Securities Ltd.**

Regd Office : 203 Embassy Centre, Nariman Point Mumbai - 400021. Phone : 022 - 2282 8234, Fax : 022 - 2284 2415.

Head Office : 2nd Floor, Gala Impecca, Andheri Kurla Road, Near Hotel Courtyard Marriott, Chakala, Andheri (East), Mumbai-400059.

Tel. : +91 22 6635 1234 • Fax : +91 22 6635 1249 • Website : [www.lkpsec.com](http://www.lkpsec.com)

SEBI Reg. No.: NSE/BSE/MCX: INZ000216033, ARN: 31751 DP: IN-CDSL-206-2003

CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Standalone Financial Results for the Quarter ended 30 June 2023**

(Rs.in lakhs except per share data)

Particulars	Standalone			
	Quarter ended			Year ended
	30 June 2023 Unaudited	31 March 2023 Audited (Refer note 4)	30 June 2022 Unaudited	31 March 2023 Audited
<b>Revenue From Operations</b>				
Interest income	167.24	156.14	177.33	792.69
Dividend income	3.19	1.72	-	1.96
Fees and commission income	1,560.03	1,501.10	1,638.11	6,763.33
Net Gain / (loss) on fair value changes (Refer note 5)	86.48	31.96	(7.47)	84.64
<b>I Total Revenue from Operations</b>	<b>1,816.94</b>	<b>1,690.92</b>	<b>1,807.97</b>	<b>7,642.61</b>
<b>II Other Income</b>	<b>58.96</b>	<b>88.96</b>	<b>17.10</b>	<b>147.03</b>
<b>III Total Income ( I+II)</b>	<b>1,875.90</b>	<b>1,779.88</b>	<b>1,825.07</b>	<b>7,789.64</b>
<b>Expenses</b>				
Finance costs	76.84	84.65	59.99	263.58
Fees and commission expenses	477.38	521.33	563.63	2,397.29
Impairment on financial instruments	1.48	25.58	(13.34)	16.26
Employee benefit expenses	852.31	814.20	759.82	3,243.67
Depreciation, amortization and impairment	93.69	91.65	57.33	279.63
Other expenses	261.76	306.47	257.67	1,144.78
<b>IV Total expenses</b>	<b>1,763.46</b>	<b>1,843.88</b>	<b>1,685.10</b>	<b>7,345.23</b>
<b>V Profit/ (Loss) before tax ( III-IV)</b>	<b>112.44</b>	<b>(64.00)</b>	<b>139.97</b>	<b>444.41</b>
<b>VI Tax expenses</b>	<b>(29.96)</b>	<b>(18.75)</b>	<b>39.85</b>	<b>127.97</b>
<b>VII Profit / (Loss) for the period / year ( V-VI)</b>	<b>142.40</b>	<b>(45.25)</b>	<b>100.12</b>	<b>316.44</b>
<b>VIII Other Comprehensive Income (Net of tax)</b>				
(i) Items that will not be reclassified to profit or loss				
a) Re-measurement of defined benefit obligation	2.95	(18.47)	5.54	11.81
b) Fair value changes of equity instruments through other comprehensive income	0.96	(2.40)	(1.36)	(1.11)
(ii) Items that will be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>3.91</b>	<b>(20.87)</b>	<b>4.18</b>	<b>10.70</b>
<b>Total Comprehensive Income / (loss) for the period / year (VII+VIII)</b>	<b>146.31</b>	<b>(66.12)</b>	<b>104.30</b>	<b>327.14</b>
Paid up Equity Share Capital (face value Rs. 2 per share)	1,583.68			1,567.72
Reserves excluding Revaluation Reserve				4,943.80
Earnings per Share - Basic (Rs.)*	0.18	(0.06)	0.13	0.42
Earnings per Share - Diluted (Rs.)*	0.18	(0.06)	0.13	0.42

\* EPS not annualised for the interim period

**Notes :**

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 July 2023 and have been subjected to limited review by the statutory auditor.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the quarter ended 30 June 2023, the Company has allotted 7,98,403 equity shares of face value of Rs.2/- each at issue price of Rs. 16.70 per share (including premium of Rs. 14.70 per share), on exercise of option (against equal numbers of warrents held), to a promoter on receipt of balance 75% amount of Rs.100.00 lakhs.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the financial year.
- Net gain / (loss) on fair value changes for the quarter ended 30 June 2023 includes unrealised gain of Rs. 74.32 Lakhs.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors

  
**Pratik M Doshi**  
 Managing Director  
 DIN 00131122



Mumbai, 24 July 2023

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter ended 30 June 2023**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter ended 30 June, 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**  
Chartered Accountants  
Firm Registration Number: 101169W/W-100035



**Hitendra Bhandari**  
Partner  
Membership Number 107832  
Mumbai, 24 July 2023  
UDIN: 23107832BGWAZB3533



**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Consolidated Financial Results for the Quarter ended 30 June 2023**

(Rs. in lakhs except per share data)

Particulars	Consolidated			
	Quarter ended		Year ended	
	30 June 2023 Unaudited	31 March 2023 Audited (Refer note 4)	30 June 2022 Unaudited	31 March 2023 Audited
<b>Revenue From Operations</b>				
Interest income	169.03	156.53	177.33	794.99
Dividend income	3.19	1.72	-	1.96
Fees and commission income	1,585.67	1,546.62	1,658.80	6,883.94
Net Gain / (loss) on fair value changes (Refer note 5)	86.80	33.12	(6.82)	88.41
<b>I Total Revenue from Operations</b>	<b>1,844.69</b>	<b>1,737.99</b>	<b>1,829.31</b>	<b>7,769.30</b>
<b>II Other Income</b>	<b>58.96</b>	<b>89.51</b>	<b>17.10</b>	<b>147.59</b>
<b>III Total Income ( I+II)</b>	<b>1,903.65</b>	<b>1,827.50</b>	<b>1,846.41</b>	<b>7,916.89</b>
<b>Expenses</b>				
Finance costs	76.84	84.65	60.06	263.76
Fees and commission expenses	484.70	521.74	568.56	2,418.51
Impairment on financial instruments	1.48	30.43	(13.34)	21.12
Employee benefit expenses	852.33	814.23	763.49	3,248.65
Depreciation, amortization and impairment	95.41	93.35	59.05	286.52
Other expenses	262.35	313.26	258.67	1,154.10
<b>IV Total expenses</b>	<b>1,773.11</b>	<b>1,857.66</b>	<b>1,696.49</b>	<b>7,392.66</b>
<b>V Profit/ (Loss) before share of associate ( III-IV)</b>	<b>130.54</b>	<b>(30.16)</b>	<b>149.92</b>	<b>524.23</b>
<b>Share of Profit / (loss) of Associate</b>	<b>-</b>	<b>(0.50)</b>	<b>-</b>	<b>(0.50)</b>
<b>Profit/ (Loss) before tax ( IV+V)</b>	<b>130.54</b>	<b>(30.66)</b>	<b>149.92</b>	<b>523.73</b>
<b>VI Tax expenses</b>	<b>(28.31)</b>	<b>(7.49)</b>	<b>43.45</b>	<b>150.36</b>
<b>VII Profit / (Loss) for the period / year ( V-VI)</b>	<b>158.85</b>	<b>(23.17)</b>	<b>106.47</b>	<b>373.38</b>
<b>VIII Other Comprehensive Income (Net of tax)</b>				
(i) Items that will not be reclassified to profit or loss				
a) Re-measurement of defined benefit obligation	2.95	(18.48)	5.54	11.81
b) Fair value changes of equity instruments through other comprehensive income	0.96	(2.40)	(1.36)	(1.11)
(ii) Items that will be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>3.91</b>	<b>(20.88)</b>	<b>4.18</b>	<b>10.71</b>
<b>Total Comprehensive Income / (loss) for the period / year (VII+VIII)</b>	<b>162.76</b>	<b>(44.05)</b>	<b>110.65</b>	<b>384.09</b>
Paid up Equity Share Capital (face value Rs. 2 per share)	1,583.68			1,567.72
Reserves excluding Revaluation Reserve				5,084.22
Earnings per Share - Basic (Rs.)*	0.20	(0.03)	0.14	0.50
Earnings per Share - Diluted (Rs.)*	0.20	(0.03)	0.14	0.49

\* EPS not annualised for the interim period

**Notes :**

- The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 July 2023 and have been subjected to limited review by the statutory auditor.
- The Group is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the quarter ended 30 June 2023, the Company has allotted 7,98,403 equity shares of face value of Rs.2/- each at issue price of Rs. 16.70 per share (including premium of Rs. 14.70 per share) , on exercise of option ( against equal numbers of warrents held), to a promoter on receipt of balance 75% amount of Rs.100.00 lakhs.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the financial year.
- Net gain / (loss) on fair value changes for the quarter ended 30 June 2023 includes unrealised gain of Rs. 74.65 Lakhs.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

*Pratik M Doshi*

Pratik M Doshi  
Managing Director  
DIN 00131122



Mumbai, 24 July 2023

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter ended 30 June 2023**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** ("the Holding Company") its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended 30 June 2023 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

**Holding Company**

LKP Securities Limited

**Subsidiaries**

- i) LKP Wealth Advisory Limited
- ii) LKP IFSC Private Limited

**Associate**

- i) WiseTech Platforms Private Limited



5. Based on our review conducted as stated in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **MGB & Co. LLP**  
Chartered Accountants  
Firm Registration Number: 101169W/W-100035



**Hitendra Bhandari**  
Partner  
Membership Number 107832



Mumbai, 24 July 2023  
UDIN: 23107832BGWAZC8527