

21st January, 2020

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Disclosure pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Sir/Madam,

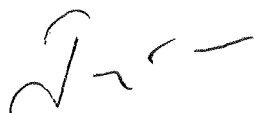
Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 issued to listed companies regarding fund raising by issuance of debt securities by large entities, we hereby confirm and submit that our Company i.e., "Mahindra CIE Automotive Limited" does not fall under the Large Corporate criteria as per framework and applicability provided in the aforesaid circular, details thereof are provided in enclosed **Annexure**.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited



K. Jayaprakash
Chief Financial Officer

For Mahindra CIE Automotive Limited



Pankaj Goyal
Company Secretary and Compliance Officer
Membership No.: A 29614

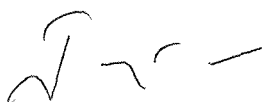
Encl: As above



Annexure

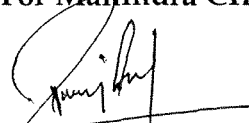
Sr. No.	Particular	Submission
1	specified securities or debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Equity Shares listed on BSE Limited and National Stock Exchange of India Limited
2	outstanding long term borrowing of Rs 100 crores or above as on 31 st December, 2019, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-organize borrowings between a parent and subsidiary(ies)	Nil
3	credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.	Commercial Papers [ICRA] A1+ (pronounced as ICRA A one plus) Line of Credit - Long term rating [ICRA] AA- (pronounced as ICRA double A minus) with Stable outlook Line of Credit - Short term rating [ICRA] A1+ (pronounced as ICRA A one plus)

For Mahindra CIE Automotive Limited



K. Jayaprakash
Chief Financial Officer

For Mahindra CIE Automotive Limited



Pankaj Goyal
Company Secretary and Compliance Officer
Membership No.: A 29614



Mahindra CIE Automotive Limited
CIN: L27100MH1999PLC121285

