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CIN: L45200MH2002PLC136779

MEPIDL/OUT/2023-24/10
18th April, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/Madam,

Sub: Disclosure of Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company had approached the Members for according their approval with requisite majority on the Resolutions as mentioned in the Postal Ballot Notice dated 11th March, 2023 through e-voting. The Members voted through e-voting from Sunday, 12th March, 2023 at 9.00 a.m. (IST) and ended on Monday, 10th April, 2023 at 5.00 p.m. (IST).

Accordingly, pursuant to Regulation 44(3) of the SEBI LODR Regulations, we are submitting herewith the details regarding the voting results of the Postal Ballot Notice dated 11th March, 2023 in the prescribed format as **Annexure 1**.

The above alongwith the Consolidated Report dated 12th April, 2023 on e-voting through Postal Ballot by electronic means issued by the Scrutinizer CS Shridhar Phadke, SVP & ASSOCIATES, Practising Company Secretary (Membership No. FCS 7867 CP No. 18622) are available on the Company's website viz. www.mepinfra.com.

You are requested to kindly take the same on your records.

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

SAIKUMAR RAMANATHAN
HEAD SECRETARIAL

Encl.: As Above

Annexure-1

Voting Results in the format prescribed under Regulation 44(3) of the SEBI LODR Regulations:-

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	Saturday, 11 th March, 2023
2.	Date of Declaration of the Postal Ballot Results	Wednesday, 12 th April, 2023
3.	Voting start Date	Sunday, 12 th March, 2023 (9.00 am IST)
4.	Voting end Date	Monday, 10 th April, 2023 (5.00 am IST)
5.	Total No. of shareholders on record date	28597
6.	No. of shareholders present in the meeting (i) either in person or through proxy (ii) Promoter and Promoter Group (iii) Public	NA NA NA
7.	No. of shareholders attended the meeting through video conferencing (i) Promoter and Promoter Group (ii) Public	NA NA

MEP Infrastructure Developers Limited								
Resolution Required : (Special)			1 - APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANYS SUBSIDIARY(IES) OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13161461	78.6743	3734310	9427151	28.3731	71.6269
Public Non Institutions	E-Voting	88859493	24554946	27.6335	24499241	55705	99.7731	0.2269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24554946	27.6335	24499241	55705	99.7731	0.2269
Total		183446051	37716407	20.5599	28233551	9482856	74.8575	25.1425

Notes

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		838000	0.4568

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
All Categories	E-voting/ Letter	183446051	38554407	21.0168	29071551	9482856	75.4040	24.5960

MEP Infrastructure Developers Limited								
Resolution Required : (Special)			2 - APPROVAL FOR SALE OF INVESTMENT OF EQUITY SHARES IN MEP INFRASTRUCTURE PRIVATE LIMITED, A WHOLLY OWNED SUBSIDIARY BY WAY OF SPECIAL RESOLUTION UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013 TO ANOTHER WHOLLY OWNED SUBSIDIARY					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13161461	78.6743	3734310	9427151	28.3731	71.6269
Public Non Institutions	E-Voting	88859493	24549755	27.6276	24494305	55450	99.7741	0.2259
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24549755	27.6276	24494305	55450	99.7741	0.2259
Total		183446051	37711216	20.5571	28228615	9482601	74.8547	25.1453

Notes

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		838000	0.4568

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
All Categories	E-voting/ Letter	183446051	38549216	21.0139	29066615	9482601	75.4013	24.5987

MEP Infrastructure Developers Limited

Resolution Required : (Special)			3 - APPROVAL OF DISPOSAL OF 100% SHAREHOLDING IN MEP INFRASTRUCTURE PRIVATE LIMITED, A MATERIAL AND WHOLLY OWNED SUBSIDIARY OF THE COMPANY BY WAY OF SPECIAL RESOLUTION UNDER REGULATION 24(5) OF THE SECURITIES AND EXCHANGE BOARD					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13161461	78.6743	3734310	9427151	28.3731	71.6269
Public Non Institutions	E-Voting	88859493	24549755	27.6276	24491855	57900	99.7642	0.2358
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24549755	27.6276	24491855	57900	99.7642	0.2358
Total		183446051	37711216	20.5571	28226165	9485051	74.8482	25.1518

Notes

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		<u>838000</u>	<u>0.4568</u>

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
All Categories	E-voting/ Letter	183446051	38549216	21.0139	29064165	9485051	75.3950	24.6050

MEP Infrastructure Developers Limited								
Resolution Required : (Special)			4 - TO APPROVE DISINVESTMENT UPTO 51% OF THE EQUITY SHARES HELD IN MEP INFRASTRUCTURE PRIVATE LIMITED (MIPL), A STEPDOWN SUBSIDIARY (MATERIAL SUBSIDIARY) OF THE COMPANY:					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13161461	78.6743	3734310	9427151	28.3731	71.6269
Public Non Institutions	E-Voting	88859493	24549705	27.6276	24491615	58090	99.7634	0.2366
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24549705	27.6276	24491615	58090	99.7634	0.2366
Total		183446051	37711166	20.5571	28225925	9485241	74.8477	25.1523

Notes

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		838000	0.4568

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
All Categories	E-voting/ Letter	183446051	38549166	21.0139	29063925	9485241	75.3944	24.6056