

MEHTA HOUSING FINANCE LIMITED

Regd. Off: Plot No. 1A, Revenue Survey No 203, Savarkundla Road, Taveda, Mahuva
Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLCo20699

M: 98989 08652

Email: mehtahousingfinanceltd@gmail.com **Website:** www.mehtahousing.com

February 11, 2023

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 511740
Sub: Outcome of Board Meeting

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of **Mehta Housing Finance Limited**, at its meeting held on February 11, 2023, inter alia:

1. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2022 and noted the Limited Review Report of the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2022. The same is enclosed herewith.
2. Considered and noted that the management is evaluating the possibilities of restructuring the business and corporate structure involving the Company with the Companies operating in the similar segment namely Ruparel Foods Private Limited and/or Ruparel Food Specialties Private Limited. This exercise is being contemplated in order to enable better management focus and control of the business, reduce the number of operating companies, achieve a reduction in overheads, administrative, and other expenditures.

Further, please note that currently the management is evaluating the options and there is no definitive binding proposal or arrangements for the restructuring or reorganization at the date of this disclosure. The Company shall intimate you as and when, in accordance with the Regulations, details are finalized in connection with the same or if there is any change which mandates any updated intimation.

Please note that the Meeting of the Board of Directors commenced at 04:15 p.m. and concluded at 05:30 p.m.

Kindly take the above on record.

Thanking you.

Your faithfully
For Mehta Housing Finance Limited

Kinjal Kothari
Company Secretary & Compliance officer
Membership No: A60997
Encl: a/a

MEHTA HOUSING FINANCE LIMITED

Registered office: PLOT NO. 1A, REVENUE SURVEY NO. 203, P1, SAVARKUNDLA ROAD, TAVEDA, MAHUVA, DIST. BHAVNAGAR Gujarat 364290, India

CIN:L15100GJ1993PLC020699

Email address : mehtahousingfinanceltd@gmail.com & website: www.mehtahousing.com

Statement of Standalone Unaudited Financial Results for the Quarter/nine month ended 31/12/2022

(Amount in lakhs.)

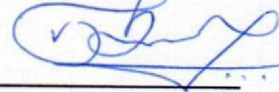
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Date
		3 months ended 31/12/2022	Preceding 3 months ended 30/09/2022	Corresponding 3 months ended in the previous year 31/12/2021	Year to date figure for current period 31/12/2022	Year to date figure for the previous year ended 31/12/2021	Year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV	Expenses						
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress				0.00	0.00	0.00
	Employee benefits expense	2.11	1.79	1.20	6.45	1.20	3.20
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.90	1.59	1.13	4.76	1.39	2.67
	(i) Legal & Listing Fees	0.60	0.00	3.54	3.60	7.08	3.54
	(ii) Loss on Sale of Investment	0.00	0.00	0.00	0.00		0.00
	(ii) Provisions & write offs	0.00	0.00	0.00	0.00		0.00
	Total Expenses (IV)	4.61	3.38	5.87	14.81	9.67	9.41
V	Profit/(loss) before exceptional items and tax (III-IV)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)	(9.41)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)	(9.41)
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)	(9.41)
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)	(9.41)
XIV	Other Comprehensive Income (net of tax)						
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassifies to profit or loss	0	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)	(9.41)
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	308.20	308.20	308.20	308.20	308.20	308.20
XVII	Earnings per equity (for Continuing operation):						
	(1) Basic	(0.150)	(0.110)	(0.190)	(0.481)	(0.314)	(0.305)
	(2) Diluted	(0.150)	(0.110)	(0.190)	(0.481)	(0.314)	(0.305)
XVIII	Earnings per equity (for discounted operation)						
	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0

Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th, February, 2023 and also Limited Review were carried out by the Statutory Auditors.
- 2) The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) Previous 9 months ended / quarterly figures have been regrouped / rearranged wherever necessary to make them comparable.
- 5) The above financial results are on standalone basis.

Date : 11/02/2023
Place : Mahuva

For and on behalf of Board of Directors
MEHTA HOUSING FINANCE LIMITED



VISHAL P. RUPAREL
CHAIRMAN/DIRECTOR
DIN : 00077767

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter and nine month Ended On 31st December, 2022 Pursuant To Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Review Report to,
Board of Directors
Mehta Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Mehta Housing Finance Limited** (the Company) for the quarter and nine month ended 31st December, 2022 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mahuva
Date: 11.02.2023

For, M/s. Gaudani Associates
Chartered Accountant
Firm Reg. No. 117217W

Mahesh H Gaudani

Mahesh Gaudani

Membership No.:102488

UDIN.: 23102488BGUOHR3501

