



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

January 16, 2024

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code: 532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: GOKUL

Dear Sir/ Madam,

Sub: Result of Postal Ballot by remote e-voting & Scrutiniser's Report

Further to our letter dated 12th December, 2023 regarding notice of Postal Ballot, please find enclosed herewith the following:

1. Voting Result as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Scrutiniser's Report

Based on the Scrutiniser's Report, we wish to inform you that the Special Resolution mentioned in the Postal Ballot Notice has been passed by the members of the company with requisites majority.

The Voting Result alongwith the Scrutiniser's Report is also being made available on the Company's website at www.gokulgroup.com

You are requested to take the same on your record.

Thanking you.

Yours truly,
For Gokul Refoils and Solvent Limited

Abhinav Mathur
Company Secretary
Membership No. A22613
Encl.: as above



Details of Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Date of the AGM/EGM	Not Applicable
Total number of shareholders on record date (08.12.2023)	26,899
No. of shareholders present in the meeting either in person or through proxy:	
1.Promoters and Promoter Group:	Not Applicable
2. Public:	Not Applicable
Total	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
1.Promoters and Promoter Group:	Not Applicable
2. Public:	Not Applicable

Resolution (1)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of the Main Object Clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	71073841	71073841	100.0000	71073841	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	27921159	7955324	28.4921	7954311	1013	99.9873	0.0127
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27921159	7955324	28.4921	7954311	1013	99.9873	0.0127
Total		98995000	79029165	79.8315	79028152	1013	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	



SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended.)

To,
The Chairman of the Meeting
GOKUL REFOILS AND SOLVENT LIMITED
(CIN: L15142GJ1992PLC018745)
A-Office, Gokul Pratham, In SWA Scheme,
TP 44 Nr. Tapovan Circle, Chandkheda,
Ahmedabad, Gujarat, India, 382424

Dear Sir,

In terms of the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, I, Yash Mehta, Company Secretary in Practice (FCS No. 12143, COP No. 16535), have been appointed as Scrutinizer by the Company in the Board Meeting held on Friday, 10th November, 2023 to conduct the Postal Ballot Process through electronic voting “remote e-voting” means in fair and transparent manner in respect of the resolutions mentioned herein below:

SPECIAL BUSINESS:

- i. ***Special Resolution: Alteration of the Main Object Clause of Memorandum of Association of the Company.***

Pursuant to provision of Section 110 of the Companies Act, 2013 with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended including statutory modification or re-enactment thereof for the time being enforce, regulation 44 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 (“Listing Regulations”), Secretarial Standard -2 on General Meetings (“SS-2”), MCA General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as (“MCA Circular”) and pursuant to other applicable laws and regulations.

Physical copy of the postal ballot notice along with postal ballot forms was not sent to the members in accordance with the MCA Circulars. Accordingly Communication of the absent or dissent of the members had taken place through the remote e-voting system only.

My responsibility as a scrutinizer is to ensure and scrutinize the voting done through remote e-voting in a fair and transparent manner and to make a scrutinizer's report of the votes cast “in favour” or “against” the resolution, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (“CDSL”).



The Board of Directors of the Company proposed to obtain the consent of the members by way of Postal Ballot Notice dated November 10, 2023:

In this regard I hereby submit my report as under;

1. The Notice is being sent by email to all the Members, whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on **December 08, 2023**(the 'cut-off date') and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ("RTA").
2. The Company has given the newspaper advertisement for date and time of commencement and end date of remote e-voting in;
 - A. Financial Express (English Newspaper-All India Edition) on 13thDecember, 2023&
 - B. Financial Express (Gujarati Language) on 13thDecember, 2023.
3. The Company offered remote e-voting facility to the Equity Shareholders who were Shareholders as on the cut-off date i.e. **December 08, 2023**.
4. The Company has also placed the Notice of Postal Ballot was placed on the website of the Company <http://www.gokulgroup.com/admin/pages/pdf/Notice%20of%20Postal%20Ballot%20-%20GRSL%20Dec%202023.pdf> as well as web Site of E-voting Agency i.e. Central Depository Services (India) Limited ("CDSL").
5. During the e-voting period, members of the company holding shares either in physical form or dematerialized form may cast their votes electronically. The remote e-voting for postal ballot commenced on Thursday, December 14, 2023 at 9.00 AM IST and ended on Friday, January 12, 2023 at 5.00 P.M. The members were required to cast their votes electronically conveying their assent or dissent in respect of the said Resolution, on remote E-voting platform provided by Central Depository Services (India) Limited ("CDSL").
6. After the conclusion of voting on 12.01.2023, I unblocked the votes cast through remote e-voting on Friday, the 12th day of January, 2023 around 5:23 P.M., in the presence of two witnesses, namely, Mr. Faizan Shaikh and Ms. Srushti Patel, who are not in employment of the Company.
7. I have monitored the process of electronic voting through the Scrutinizer's secure link provided by Central Depository Services (India) Limited ("CDSL") on the designated website.
8. Total 59 members participated in the voting through remote e-voting system and I have not found any Invalid e-votes for the said resolution. Thereafter considering remote e-voting the result of the voting is annexed. The details containing inter alia, list of equity shareholders, who voted "for", "against" the resolution that was put to vote and whose votes were invalid or who abstained from voting, were generated the e-voting website of Central Depository Services (India) Limited ("CDSL") and is based on such report generated.



9. Summary of results is given in Annexure - A and screenshot of unlocking of E-votes is annexed as Annexure- B enclosed along with this report.

I hereby confirm that I am maintaining register and record which is required by the rule 22(10) of the Companies (Management and Administration) Rules, 2014 received from the service provider, in respect of the votes cast through remote e-voting by the Equity Shareholders of the Company.

FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES

YASH HINESHKUMAR
MEHTA

Digitally signed by YASH HINESHKUMAR MEHTA
Date: 2024.01.15 14:08:25 +05'30'

YASH MEHTA
PROPRIETOR

FCS: 12143

COP: 16535

PEER REVIEW NO: 1269/2021

UDIN: F012143E003216993

Date : 15.01.2024

Place : Ahmedabad



Annexure – A

GOKUL REFOILS AND SOLVENT LIMITED

Detailed Results of E-voting

Item No. 1 - Special Resolution - Alteration of the Main Object Clause of Memorandum of Association of the Company.

1. Valid Votes in favour of Resolution:

	Number of members voted through electronic voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	55	79028152	100.00%
Total	55	79028152	100.00%

2. Valid Votes in against the Resolution:

	Number of members voted through electronic voting system and postal ballot	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	4	1013	0.00%
Total	4	1013	0.00%

Thus, the Special Resolution as contained in Item No. 1 is passed with requisite majority.

**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

YASH HINESHKUMAR MEHTA
Digitally signed by YASH HINESHKUMAR MEHTA
Date: 2024.01.15 14:08:44 +05'30'

**YASH MEHTA
PROPRIETOR**

FCS: 12143

COP: 16535

PEER REVIEW NO: 1269/2021

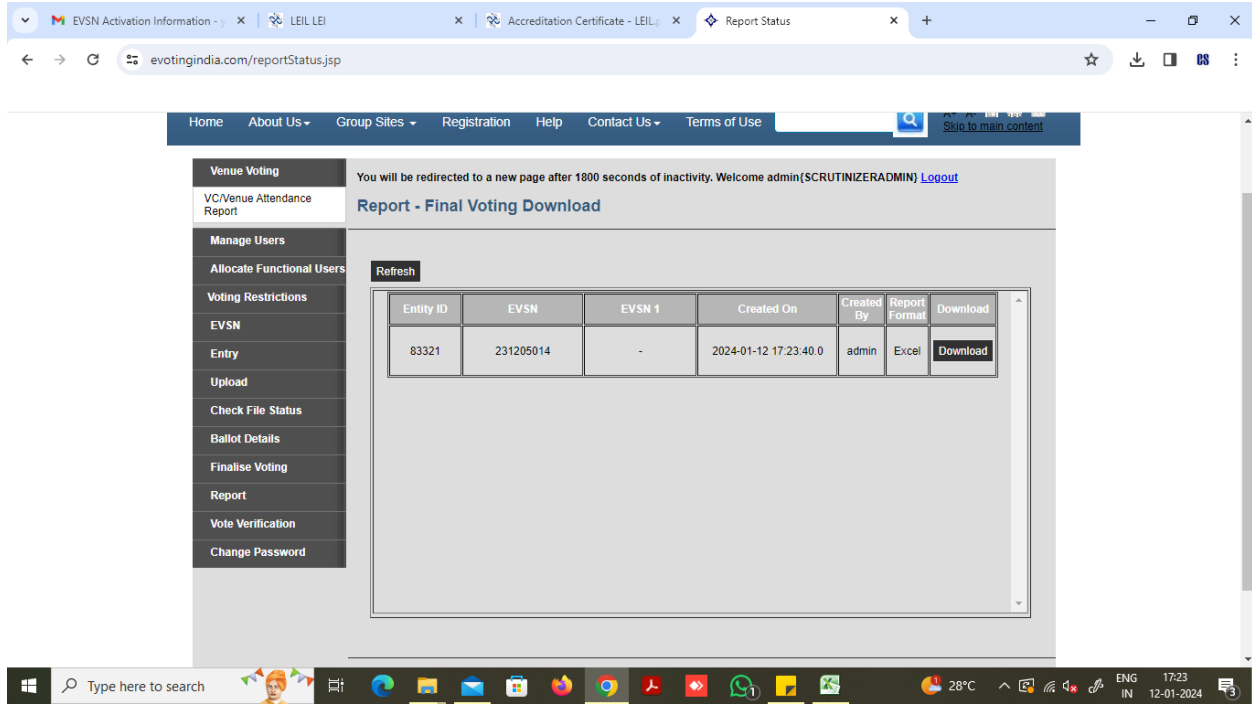
UDIN: F012143E003216993

Date : 15.01.2024

Place : Ahmedabad



Annexure – B



**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

YASH HINESHKUMAR MEHTA Digitally signed by YASH HINESHKUMAR MEHTA
Date: 2024.01.15 14:09:07 +05'30'

**YASH MEHTA
PROPRIETOR**

FCS: 12143

COP: 16535

PEER REVIEW NO: 1269/2021

UDIN: F012143E003216993

Date : 15.01.2024

Place : Ahmedabad