



Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
T : (022) 6218 1000
F : (022) 6218 1111
www.asianpaints.com

APL/SEC/20/296

28th March, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir(s),

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for Change in Key Managerial Personnel

This is with reference to our letter no. APL/SEC/20/182 dated 22nd October, 2019 wherein it was, *inter alia*, informed that Mr. KBS Anand, Managing Director and CEO, will be retiring from the services of the Company w.e.f. 31st March, 2020. It was also informed that Mr. Amit Syngle, Chief Operating Officer, will succeed Mr. KBS Anand as the Managing Director & CEO with effect from 1st April, 2020. Brief profile of Mr. Amit Syngle was also attached along with the said intimation.

The Board of Directors at their meeting conducted through video conferencing facility, today, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee of the Board of Directors, have approved the appointment of Mr. Amit Syngle (DIN: 07232566), as an Additional Director/Managing Director and CEO (Key Managerial Person) of the Company effective from 1st April, 2020 for a period of three (3) years upto 31st March 2023, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. The Board also approved the other terms and conditions including his remuneration.

The Board further placed on record, its appreciation of immense contribution made by Shri K B S Anand as the Managing Director & CEO of the Company from 1st April, 2012 to 31st March, 2020. The Board further wished him luck for all his future endeavours.

Mr. Amit Syngle is not related to any of the Directors or Promoters or Key Managerial Personnel of the Company.

In accordance with the circular issued by Stock Exchanges dated 20th June, 2018, we hereby confirm that Mr. Amit Syngle is not debarred from holding office as a Director of the Company, by virtue of any SEBI Order or any other such authority.



Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
T : (022) 6218 1000
F : (022) 6218 1111
www.asianpaints.com

The Board meeting commenced at 10:00 a.m. and concluded at 11.50 am.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above