

YBL/CS/2021-22/0075

November 1, 2021

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub.: Co-option of Director under the Yes Bank Limited Reconstruction Scheme, 2020 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

This is to inform you that as permitted under Clause 5(5) of the ‘Yes Bank Limited Reconstruction Scheme, 2020’ notified by the Ministry of Finance, Government of India vide notification No. G.S.R. 174(E) dated March 13, 2020 (“Scheme”), Mr. Sharad Sharma has been co-opted as Non-Executive Director on the Board of the Bank with effect from November 1, 2021 to broad base the Board.

As per Clause 5 (7) of the Scheme, the Director so co-opted, shall continue to hold his office until an “Alternate Board” is constituted by the Bank in accordance with the procedure laid down in its Memorandum and Articles of Association. Further, the above Director shall be eligible to be appointed on the “Alternate Board” to be constituted under the Scheme with the approval from Shareholders in due course.

The brief profile of Mr. Sharad Sharma is given in **Annexure 1**.

Further, please note that Mr. Sharad Sharma is not related to any other Directors or Key Managerial Personnel of the Bank and he is not debarred from holding the office of a director, by virtue of any SEBI order or any other such authority/regulator.

The above is for your information and dissemination to all concerned.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: A/a

Annexure 1

Brief Profile of the Director appointed pursuant to the Scheme:

Mr. Sharad Sharma, Non-Executive Director

Mr. Sharad Sharma is a career banker with forty years of banking experience. He was Managing Director of State Bank of Mysore during the period from August, 2012 to April, 2016, where he was seconded from State Bank of India (SBI). He joined Union Bank of India as Probationary Officer (PO) in 1975 before joining SBI as PO in September, 1977. He has held various assignments across all fields of a banking organisation, including exposure to international banking, when he was posted in SBI's 100%-owned Canadian banking subsidiary.

His major interest has been primarily in the corporate and SME banking segment.

He headed the Project Finance SBU of State Bank of India from August, 2005 to October, 2006, with key focus on infrastructure lending.

He also headed SBI's Global Markets Unit at Kolkata from May, 2009 to December, 2010, dealing with the mid- and back-office functions / correspondent banking of the Bank's forex operations.

He drove policy-level intervention in the Risk Management area for SBI, where he headed the Risk Management Department, from December, 2010 to September, 2011, at the corporate level.

As Chief General Manager he primarily drove the SME business for SBI's Tamil Nadu and Puducherry operations during the period from September, 2011 to August, 2012.

Mr. Sharad Sharma had been active in the banking industry, being in the Managing Committee of the Indian Banks Association, besides the Governing Board of Indian Institute of Banking & Finance.

