

RAIL:SEC:2019

December 06, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO
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Sub : **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019, in the format specified in the relevant accounting standards.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**


B.M. Jhamb
Company Secretary
FCS No. 2446

Encl: as above

Disclosure of Related Party Transactions (On consolidated Basis)
In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

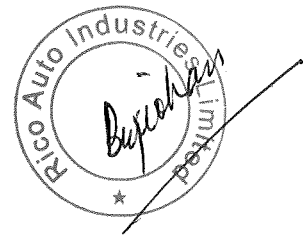
List of Related parties:

A Entity in which KMP or their relatives exercise Significant Influence

- i) ASN Manufacturing and Services Private Limited
(formerly Kapsons Manufacturing and Services Private Limited)
- ii) Higain Investments Private Limited
- iii) Magpie Manufacturing and Tech Private Limited
(formerly Magpie Finvest Advisors Pvt Ltd)
- iv) ASN Properties Private Limited
- v) Rico Castings Limited
- vi) T.K. Precision Private Limited
- vii) Kapbros Engineering Industries Limited
- viii) Haridwar Estates Private Limited
- ix) Ishwara Manufacturing and Finvest Advisors Pvt Ltd
- x) Meraki Manufacturing and Finvest Advisors Pvt. Ltd.

B Key Management Personnel

- i) Shri Arvind Kapur –Chairman, CEO and Managing Director
- ii) Shri Arun Kapur – Joint Managing Director
- iii) Shri Rakesh Kapur – Non Executive Director
- iv) Smt. Upasna Kapur – Non Executive Director
- v) Shri Amarjit Chopra – Independent Director
- vi) Shri Satish Sekhri – Independent Director
- vii) Dr. Ashok Seth – Independent Director
- viii) Shri Kanwal Monga – Independent Director
- ix) Shri Rajeev Kapoor – Independent Director
- x) Shri Vinod Kumar Nagar – Independent Director
- xi) Shri Rakesh Kumar Sharma – Chief Financial Officer
- xii) Shri B.M Jhamb- Company Secretary



Disclosure of Related Party Transactions (On consolidated Basis)
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Transactions and balances with subsidiaries are eliminated on Consolidation and transaction with the above related parties are as under (prepared as per Ind AS 24 for the period from April 01, 2019 to September 30, 2019):

(Amounts in Crore)

S. No	Nature of Transactions	Entities in which KMPs or their relatives exercise Significant Influence	Key Management Personnel	Grand Total
1.	Purchase of goods	47.79	-	47.79
2.	Sale of goods	20.93	-	20.93
3.	Sale of assets	4.44	-	4.44
4.	Purchase of assets	2.12	-	2.12
5.	Job Work expenses	0.99	-	0.99
6.	Reimbursement of expenses	4.86	-	4.86
7.	Recovery of expenses	3.11	-	3.11
8.	Rent paid	1.49	-	1.49
9.	Rent Received	0.65	-	0.65
10.	Remuneration to KMPs	-	2.71	2.71
11.	Interest received	2.87	-	2.87
12.	Loan given	1.25	-	1.25
13.	Loan repaid	1.00	-	1.00
14.	Loan receivable	70.57	-	70.57
15.	Interest receivable	2.06	-	2.06
16.	Balance Recoverable	25.84	-	25.84
17.	Security Deposit	5.16	-	5.16
18.	Balance payable,	6.99	-	6.99
19.	Advance given	0.09	-	0.09