



## **SHIVA SUITINGS LIMITED**

Regd. Off. : 384-M, DABHOLKAR WADI, 3<sup>RD</sup> FLOOR, KALBADEVI ROAD, MUMBAI – 400002  
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 & (91-22) 2208 7170  
Email: [investor@shivasuitings.com](mailto:investor@shivasuitings.com) Website: [www.shivasuitings.com](http://www.shivasuitings.com)

14<sup>th</sup> August, 2020

To,  
Dept. of Corporate Services (CRD),  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001,  
Maharashtra.

Dear Sir/Madam,

**Sub.: Outcome of the Board of Directors Meeting held on Friday, 14<sup>th</sup> August, 2020**  
**BSE Scrip Code: 521003**

We would like to inform you that the Board of Directors at their Meeting held on Friday, 14<sup>th</sup> August, 2020, commenced at 3:00 P.M. and concluded at 5:00 P.M. have approved the following:

1. The Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2020;
2. Annual General Meeting of the Company will be held on Monday, 28<sup>th</sup> September, 2020;
3. Register of Members and Share Transfer Books of the Company will remain closed from Monday, 21<sup>st</sup> September, 2020 to Sunday, 27<sup>st</sup> September, 2020 (both days inclusive) for the purpose of Annual General Meeting;
4. Director's report for the Financial Year ended 31<sup>st</sup> March, 2020;
5. Appointment of M/s Pramod S. Shah & Associates (Practicing Company Secretary) as Secretarial Auditor for the financial year 2020-21; and
6. Appointment of Mr. Pramod S. Shah of M/s Pramod S. Shah & Associates, (Practicing Company Secretary) as the scrutinizer for the forthcoming Annual General Meeting.

Kindly take the same on your record.

Thanking you

Yours Sincerely,  
**FOR SHIVA SUITINGS LTD**

**Bharat Tulsani**  
**Company Secretary &**  
**Compliance Officer**  
Membership No.: A56425



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Statement of Un-audited Financial results for the quarter ended 30th June, 2020						
No.	PARTICULARS	Amount (Rs. in lacs) except EPS				
		Quarter Ended			Year ended	
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited	31.03.2019 Audited
1	REVENUE FROM OPERATIONS					
2	(A) NET SALES/INCOME FROM OPERATIONS	23.23	146.44	43.30	605.84	726.53
	(B) OTHER INCOME		1.16		1.16	
	<b>TOTAL INCOME FROM OPERATIONS</b>	<b>23.23</b>	<b>147.60</b>	<b>43.30</b>	<b>607.00</b>	<b>726.53</b>
3	EXPENSES					
	(A) COST OF MATERIALS CONSUMED			-	2.55	-
	(B) PURCHASES	18.45	149.20	36.15	545.36	673.91
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	2.28	(0.74)		18.57	3.40
	(D) DEPRECIATION				-	-
	(E) EMPLOYEE BENEFIT EXPENSES	0.25	(0.37)	0.70	3.83	11.68
	(F) OTHER EXPENDITURE	0.91	1.56	1.38	11.05	8.96
	(G) Finance costs	-	-	-	-	-
	<b>TOTAL EXPENSES</b>	<b>21.89</b>	<b>149.65</b>	<b>38.23</b>	<b>581.36</b>	<b>697.95</b>
	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS (3-4)</b>					
4		1.34	(2.05)	5.07	25.64	28.58
	<b>PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)</b>					
5		1.34	(2.05)	5.07	25.64	28.58
6	EXCEPTIONAL ITEMS		(0.23)		(0.23)	
	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)</b>					
7		1.34	(1.82)	5.07	25.87	28.58
8	PROVISION FOR TAX					
	(A) PROVISION FOR CURRENT TAX	0.27	(1.54)	1.27	4.00	5.45
	(B) PROVISION FOR DEFERED TAX	-	-	-	-	-
	(C) MAT CREDIT ENTITLEMENT	-	2.67	-	2.67	1.91
9	<b>TOTAL TAX EXPENSES</b>	<b>0.27</b>	<b>1.13</b>	<b>1.27</b>	<b>6.67</b>	<b>7.36</b>
	<b>NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)</b>					
10		1.07	(2.95)	3.80	19.20	21.22
11	EXTRAORDINARY ITEMS					
12	<b>NET PROFIT AFTER TAX FOR THE PERIOD (10-11)</b>	<b>1.07</b>	<b>(2.95)</b>	<b>3.80</b>	<b>19.20</b>	<b>21.22</b>
13	OTHER COMPREHENSIVE INCOME / (LOSS)					
	<b>TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)</b>					
14		1.07	(2.95)	3.80	19.20	21.22
15	PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- each)	155.04	155.04	155.04	155.04	155.04
16	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-
17	EARNING PER SHARE (Not Annualised, Face Value Rs. 10/- each)					
	(A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)	0.07	(0.19)	0.25	1.24	1.37
	(B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)	0.07	(0.19)	0.25	1.24	1.37

## Notes

- These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter ended 30th June, 2020
- The above financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 14.08.2020
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Our operations were completely at stand still since Lockdown started and continued till 31st May, 2020. We do not foresee any major sales transactions and will take a quarter more to stabilize.

Place Mumbai  
Date 14.08.2020



By the Order of Board  
for SHIVA SUITINGS LIMITED

*S. K. Surve*  
Director

**P R AGARWAL & AWASHTI**  
**CHARTERED ACCOUNTANTS**

REGD OFFICE: 42, Gopal Bhavan, 199, Princess Street, Mumbai - 400 002.

Phone: 022 22093908 Fax: 022 22089133 Email: [info@pawanca.com](mailto:info@pawanca.com) URL: [www.pawanca.com](http://www.pawanca.com)

**Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Shiva Suiting Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Suiting Limited** ("the Company") for the quarter ended June 30, 2020 and for the period April 01, 2020 to June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to

inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.R. AGARWAL & AWASTHI**  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:117940W

PAWAN KR  
AGARWAL

 Digitally signed by PAWAN KR  
AGARWAL  
Date: 2020.08.14 16:26:23 +05'30'

**CA PAWAN KR. AGARWAL**  
PARTNER  
M.NO. 034147  
UDIN No.: **20034147AAAABZ7398**

**PLACE: MUMBAI**  
**DATE: 14.08.2020**