



May 30, 2024

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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Dear Sir/Madam,

Sub: Intimation – Press Release in connection with the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copy of Press Release in connection with the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.

The same is also being made available on the website of the Company at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely,

For Yatra Online Limited

Darpan Batra
Company Secretary and Compliance Officer
M. No. A15719

Encl.: as above

Registered Office:

Unit No. B-2/101, 1st Floor, Marathon Innova Building,
 Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.
 Peninsula Corporate Park, Lower Parel (West),
 Mumbai-400013, Maharashtra.
 T: +91 22 44357700

Corporate Office:

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**YATRA ONLINE LIMITED REPORTS CONSOLIDATED REVENUE OF INR 1,077 Mn
WITH EBITDA MARGIN OF 13% FOR Q4 - FY24.**

May 30th 2024: Yatra Online Limited {BSE: 543992 & NSE: YATRA}, India’s largest corporate travel services provider and the third largest online travel company in India among key OTAs announces its results for the fourth quarter and financial year ended 2023-24.

* Note: Largest in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report)

Q4-FY24 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	Net Profit
INR 1,077 Mn	INR 108 Mn	13%	INR 56 Mn
YoY: -10%	YoY: -48%		YoY: -38%

FY24 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	Net Profit
INR 4,223 Mn	INR 273 Mn	8%	INR (45) Mn
YoY Growth: 11%	YoY: -47%		YoY: -159%

FY24 and Q4-FY24 Operational Highlights:

- Yatra reported domestic air passenger growth of 24% YoY in FY24, which was ~2x of industry growth as the company continued to gain market share.
- Strong quarter with PAT of INR 56 Mn and 12% YoY growth in gross bookings.
- For Q4-FY24, Yatra reported revenue of INR 1,077 million, down 10% YoY largely due to the impact of a one-time accrual of threshold bonus of GDS Contracts in Q4-FY23. Excluding that reported revenue would have seen a growth of ~7% YoY.
- Yatra continued to expand its corporate client base and closed 25 new corporate accounts during the quarter. Subsequent to the end of the quarter the Company also closed the largest public sector bank in India as a customer.
- Despite continued softness in the IT sector the Corporate travel segment continued to recover strongly and is now back to pre-covid levels.

Management Comments:

Commenting on the results, Whole Time Director & Chief Executive Officer, Mr. Dhruv Shringi stated: “Yatra’s Gross Bookings increased by 12% YoY in the fourth quarter of FY24, driven by a 13.5% growth in Air Gross Bookings. This growth was fueled by a robust rebound in international travel in what is typically the seasonally weakest quarter. Additionally, our EBITDA increased by 128% sequentially reaching to INR 108 million from INR 48 million in the Q3FY24, due to increase in gross bookings and optimization of cost. Further, our EBITDA margin % increased by approximately 700 BPs sequentially reaching 13% for quarter ended March 31, 2024. For FY24, we largely met or exceeded Analyst expectations.

Media Release



Furthermore, I am pleased to announce the launch of our Expense Management solution earlier this week. Yatra's Expense Management Solution stands out with its utilization of cutting-edge technologies including GenAI Large Language Models (LLMs) for receipt analysis. Unlike traditional OCR technology, this ensures more accurate and comprehensive expense tracking, significantly reducing errors and saving time. Additionally, it features an integrated chatbot based on Gen AI and RAG models. This solution not only meets current market demands but also anticipates future needs. Our Expense Management Solution is designed to grow with our clients, offering scalability and flexibility as their businesses evolve. We now have the opportunity to cross-sell this solution to our already well-established Corporate and SME customer base.”

Financial Statements:

Results for the quarter and financial year ended March 31, 2024, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website: <https://investors.yatra.com/Investor-Relations-India/>

Quarterly Conference Call:

The earnings conference call will be held on Friday, May 31, 2024 at 10:00 AM (IST) to discuss the Financial Results and performance of the company for the quarter and financial year ended March 31, 2024. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 6280 1245 / +91 22 7115 8146 also accessible at: [Yatra-Q4FY24-DiamondPassLink](#) . Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website: <https://investors.yatra.com/Investor-Relations-India/>

About Yatra Online Limited:

- Yatra Online Limited (BSE: 543992, NSE: YATRA) is India’s Largest Corporate Travel services provider and one of India's leading consumer travel companies. Through the website, www.yatra.com, mobile applications, Corporate SaaS platform, and other associated platforms, leisure and business travelers can explore, research, compare prices and book a wide range of services. which include domestic and international air ticketing, hotel bookings. homestays, holiday packages, bus ticketing, rail ticketing, activities and ancillary services catering to the travel needs.
- Experience of being a NASDAQ listed company and managing public shareholders.
- Experienced management team and strong corporate governance comprising industry executives with deep roots in the travel industry with 90+ years of accumulated experience.

Contact Information:

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