



Date: August 31, 2023

To,
**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 507300

Dear Sir(s),

Subject: Intimation of 88th Annual General Meeting (AGM) to be held on Friday, September 22, 2023 and Book Closure.

With reference to the above captioned subject, we wish to inform you that the 88th Annual General Meeting (AGM) of the Company will be held on Friday, September 22, 2023 at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra, to transact the Ordinary and Special Business as set out in the Notice convening the AGM of the Company. The copy of Notice of 88th AGM is attached with this letter.

Further, pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 16, 2023 to Friday, September 22, 2023 (both days inclusive) for the purpose of AGM. Intimation of book closure in prescribed format is also enclosed herewith.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,
For **The Ravalgaon Sugar Farm Limited**

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

Encl: A/a



Attn. Market Operations Department

Name of the Company: The Ravalgaon Sugar Farm Limited

Scrip Code	Type of Security	Book Closure		Record date	Purpose
		From	To		
507300	Equity	Saturday, September 16, 2023	Friday, September 22, 2023	N.A.	Annual General Meeting

For The Ravalgaon Sugar Farm Limited

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

NOTICE

NOTICE is hereby given that the 88th (Eighty Eighth) Annual General Meeting (“AGM”) of the Members of The Ravalgaon Sugar Farm Limited (“the Company”) will be held on Friday, September 22, 2023 at 1:00 P.M. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, including the Audited Balance Sheet as on March 31, 2023, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nihal Doshi (DIN: 00246749), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. SUB-DIVISION OF EQUITY SHARES HAVING FACE VALUE OF RS. 50/- EACH TO FACE VALUE OF RS. 10/- EACH:

*To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 61(1)(d), 64 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with rules framed thereunder, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and subject to the relevant provisions of the Articles of Association of the Company and subject to receipt of such other approval(s), consent(s), permission(s) and sanction(s), if any, as may be required from concerned statutory authorit(ies) and as approved by the Board of Directors of the Company (hereinafter referred to as ‘the Board’, which expression shall include any Committee of the Board of Directors), approval of the members of the Company be and is hereby accorded for sub-division of the existing Equity Share having face value of Rs. 50/- (Rupees Fifty only) into 5 (Five) Equity Shares having face value of Rs. 10/- (Rupees Ten only) fully paid-up, ranking pari-passu in all respects with effect from the Record Date (“Record Date”) to be determined by the Board for this purpose.

RESOLVED FURTHER THAT pursuant to the sub-division of Equity Shares of the Company, all the Authorized, Issued, Subscribed and Paid-up Equity Shares having face value of Rs. 50/- (Rupees Fifty only) each existing on the Record Date to be fixed by the Board shall stand sub-divided into 5 (Five) Equity Shares having face value of Rs. 10/- (Rupee Ten Only) each fully paid-up, as given below:

Type of Capital	Pre sub-division			Post sub-division		
	No. of equity shares	Face Value (Rs.)	Total share capital (Rs.)	No. of equity shares	Face Value (Rs.)	Total share capital (Rs.)
Authorized Equity Share Capital	6,00,000	50	3,00,00,000	30,00,000	10	3,00,00,000
Issued, Subscribed and Paid-up Equity Share Capital	68,000	50	34,00,000	3,40,000	10	34,00,000

RESOLVED FURTHER THAT upon sub-division of Equity Shares as aforesaid and with effect from the Record Date:

- a. for the Equity Shares held in physical form, the existing share certificate(s) in relation to the said equity shares, shall be deemed to have been automatically cancelled and shall be of no effect and the Board, without requiring the Members to surrender their existing share certificate(s), shall issue and dispatch new share certificate(s) of the Company and shall comply with the prevailing laws/guidelines in this regard; and
- b. for the Equity Shares held in dematerialized form, the sub-divided Equity Shares shall be credited proportionately into the respective beneficiary demat accounts of the members held with Depository Participants, in lieu of the existing credits present in their respective beneficiary demat accounts.

RESOLVED FURTHER THAT the Board be and are hereby authorized to do all such acts, deeds, matters and things including to fix and announce the Record Date, to make appropriate adjustments on account of sub-division of Equity Shares, to give such directions as they may in their absolute discretion deem necessary, proper or desirable, to apply for requisite approvals, sanctions of the regulatory authorities, as may be required, to sign, execute necessary applications, papers, documents, undertakings

and other declarations for submission with the Registrar of Companies, Stock Exchanges, Registrar & Share Transfer Agents, Depositories and other regulatory authorities, and to carry out/execute all matters in connection therewith and incidental thereto in order to give full effect to this resolution including delegate all or any of its powers herein conferred to any Committee of Directors and/or any person(s) without any further approval of the members.”

4. ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION ON ACCOUNT OF SUB-DIVISION OF EQUITY SHARES:

*To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 13, 61 and other applicable provisions of the Companies Act, 2013 (“Act”), if any, read with relevant rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to receipt of such other approval(s), consent(s) and permission(s) as may be required from concerned statutory authorities and as approved by the Board of Directors of the Company (hereinafter referred to as ‘the Board’, which expression shall include any Committee of the Board of Directors), consent of the members of the Company be and is hereby accorded to alter the Memorandum of Association of the Company by substituting the existing Clause V with the following new Clause V:

V. The Authorized Share Capital of the Company is Rs. 6,00,00,000/- (Rupees Six Crore only) divided into 30,00,000 (Thirty Lakh) Equity Shares having face value of Rs. 10/- (Rupees Ten only) each and 3,00,000 (Three Lakh) Preference Shares having face value of Rs. 100/- (Rupees One Hundred only) each with power for the Company to increase or reduce the said capital and issue any part of its capital original or increased with or without any preference priority or special privilege or subject to any postponement of rights or to any conditions or restrictions and so that unless the conditions of issue shall expressly declare, every issue of shares whether declared to be preference or otherwise shall be subject to the power hereinbefore contained.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps and actions for the purposes of making all such filings and registrations as may be required in relation to the aforesaid amendment to the Memorandum of Association and further to do all such acts, deeds, matters and things as may be deemed necessary including but not limited to delegate all or any of the powers herein vested in them to any person or persons, as deemed expedient to give effect to this resolution.”

5. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION (AOA) OF THE COMPANY PURSUANT TO THE COMPANIES ACT, 2013:

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 5, 14 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to such other requisite approvals, if any, in this regard from appropriate authorities and terms(s), condition(s), amendment(s), modification(s), as may be required or suggested by any such appropriate authorities, and agreed to by the Board of Directors of the Company (hereinafter referred to as “Board” which term shall include any Committee), the consent of the members of the Company be and are hereby accorded to adopt new set of Articles of Association based on the Form of Table F as prescribed under the Act in place of existing Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

6. RE-APPOINTMENT OF MR. NIHAL DOSHI (DIN: 00246749), AS AN EXECUTIVE DIRECTOR FOR FURTHER TERM OF 3 YEARS:

*To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors and subject to such other approvals as may be necessary, approval of the members be and is hereby accorded for the re-appointment of Mr. Nihal Doshi (DIN: 00246749) as an Executive Director of the Company for a further period of 3 (three) years w.e.f. January 01, 2024 to December 31, 2026 who shall be liable to retire by rotation, upon the terms and conditions as detailed out in Explanatory Statement annexed to the Notice convening this Annual General Meeting.

The Ravalgaon Sugar Farm Ltd.

RESOLVED FURTHER THAT remuneration, if any, payable to Mr. Nihal Doshi during his tenure, as an Executive Director of the Company, shall be subject to ceiling and such other terms and conditions as specified in Sections 197, 198 and Schedule V to the Act, and subject to approvals, if any, required under the Act and rules thereunder.

RESOLVED FURTHER THAT in the event of no profit or inadequacy of profit in any financial year during the tenure of Mr. Nihal Doshi, the remuneration as approved by this resolution, shall be payable as minimum remuneration.

RESOLVED FURTHER THAT Mr. Nihal Doshi be and is hereby designated as Key Managerial Personnel of the Company pursuant to Section 203 of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, as it may be required for the purpose of giving effect to this resolution.”

By Order of The Board of Directors

Sd/-

Harshavardhan B. Doshi
Chairman & Managing Director

Place: Mumbai

Date: August 30, 2023

Registered Office:

Ravalgaon Taluka Malegaon,
Nashik – 423108, Maharashtra,
CIN: L01110MH1933PLC001930

The Ravalgaon Sugar Farm Ltd.

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting ('AGM') is entitled to appoint one or more proxies to attend and to vote on his/her behalf and such proxy need not be a member of the company.
2. Pursuant to Section 105 of the Companies Act, 2013 ("the Act"), person can act as a proxy on behalf of members not exceeding 50 (fifty) in number and holding in the aggregate not more than 10% (ten percent) of the total share capital of the Company carrying voting rights. A Member holding more than 10% (ten percent) of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other Member.
If a Proxy is appointed for more than 50 (fifty) Members, the Proxy shall choose any 50 (fifty) Members and confirm the same to the Company not later than 48 (forty-eight) hours before the commencement of the meeting. In case, if the Proxy fails to do so, only the first 50 (fifty) proxies received by the Company shall be considered as valid. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 (forty-eight) hours before the commencement of the meeting.
A Proxy Form is attached herewith. Proxies submitted on behalf of the companies, societies, body corporate etc., must be supported by an appropriate resolution/authority, as applicable.
If the Company receives multiple proxies for the same holdings of a Member, the proxy which is dated last will be considered as valid. If such multiple proxies are not dated or they bear the same date without specific mention of time, all such proxies shall be considered as invalid. Proxy will be valid until written notice of revocation has been received by the Company before the commencement of the Meeting.
3. Corporate Members intending to attend the Meeting through their authorised representatives are requested to send a Certified True Copy of the Board Resolution and Power of Attorney (PDF/JPG Format), if any, authorizing its representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorisation shall be sent to the Company by email through its registered email address at companysecretary@ravalgaon.in or physically at the Registered Office of the Company addressed to the Company Secretary at least 48 hours before the AGM.
4. The Explanatory Statement pursuant to Section 102 of the Act, which sets out details relating to Special Business to be transacted at AGM, is annexed hereto. The relevant details pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), in respect of Directors seeking appointment/re-appointment at the AGM is provided as annexure to the Notice. The Company is in receipt of relevant disclosures/consents from the Directors pertaining to their appointment/re-appointment.
5. Members seeking any information on the business to be transacted at the AGM are requested to mail to the Company at companysecretary@ravalgaon.in at least 7 (Seven) days in advance to enable the Management to keep the information, as far as possible, ready at the Meeting.
6. Members / Proxies / Authorized Representatives are requested to bring the attendance slips duly filled in for attending the Meeting. Members who hold shares in dematerialized form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
7. Members, Proxies and Authorised Representative are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No. for security reasons and for proper conduct of the AGM, entry to the place of the AGM will be regulated by the Attendance Slip, which is annexed to this Notice. Members, Proxies and Authorized Representatives attending the meeting are requested to bring the attendance slip duly filled to the Meeting complete in all respects and signed at the place provided thereat and hand it over at the entrance of the venue. Members/Proxies/Authorized Representative attending the meeting are required to submit a valid identity proof such as PAN Card/ Driver's License/ Passport etc. to enter the AGM venue.
8. A route map showing directions to reach the venue of the AGM is given along with this Annual Report as per the requirement of "Secretarial Standard-2" on General Meeting.
9. The Register of Members and the Transfer Books of the Company will remain closed from Saturday, September 16, 2023 to Friday, September 22, 2023 (both days inclusive) for the purpose of Annual General Meeting.
10. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's Registrar and Share Transfer Agent viz. Purva Sharegistry (India) Private Limited ("RTA"), at support@purvashare.com for assistance in this regard.

11. In case of joint holders attending the AGM, the member whose name appears as the first holder in the order of names as per Register of Members will be entitled to vote.
12. Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members during the AGM. Other relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days except Saturdays and Sundays, between 11:00 A.M. to 1:00 P.M. from the date of circulation of this Notice up to the date of AGM, i.e. September 22, 2023.
13. Members holding shares in physical form, in identical order of names & in multiple folios are requested to send to the Company or RTA, details of such folios along with the share certificate for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
14. In line with the MCA Circulars and SEBI Circulars, Notice of AGM along with the Annual Report for FY 2022-23 is being sent only through electronic mode to those members whose email address is registered with the Company /RTA /Depository Participants/ Depositories, unless any Member has requested for a physical copy of the same. Members may note that the Notice and Annual Report for FY 2022-23 will be available on the Company's website at <https://www.ravalgaon.in>. The Notice and Annual Report can also be accessed from the website of the Stock Exchange i.e. BSE Limited at <https://www.bseindia.com> and on the website of CDSL (agency for providing the remote e-voting facility) i.e. www.evotingindia.com. Further, any member who requires physical copy of the Notice and Annual Report of the Company may write to the Company at companysecretary@ravalgaon.in.
15. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations, and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system prior to the AGM will be provided by CDSL.
16. The Board of Directors has appointed M/s. Manish Ghia & Associates, Company Secretaries, (Membership No. FCS 6252), Mumbai as the Scrutinizer to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
17. The Scrutinizer, after scrutinizing the votes, will within two working days from the conclusion of the Meeting, make a consolidated scrutinizer's report which shall be placed on the website of the Company, on <https://www.ravalgaon.in> and on the website of CDSL on www.evotingindia.com. The results shall simultaneously be communicated to BSE Limited.
18. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting, i.e. September 22, 2023.
19. SEBI has issued Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, which establishes an Online Dispute Resolution Portal ("ODR Portal") for resolving disputes in the Indian Securities Market. Disputes between investors and companies, registrars and share transfer agents, or specified intermediaries/regulated entities (excluding Clearing Corporations and its constituents) must first go through the grievance redressal cell. If the grievance is not resolved satisfactorily, it can be escalated through the SCORES Portal. If still not satisfied, the investor can initiate dispute resolution through the ODR Portal. Registration and resolution of complaints/disputes will begin on September 16, 2023. The ODR portal link will be displayed on the Company's website at <https://www.ravalgaon.in>.
20. Members holding shares in physical form:

SEBI has vide Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 read with SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021 read with Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, has mandated all listed companies to ensure that members holding equity shares in physical form shall update their PAN, KYC, nomination and bank account. Any service request or complaint from members, cannot be processed by RTA until their PAN, KYC, nomination and bank account details are recorded/updated in their records. The relevant forms for updating the records are available on Company's website at www.ravalgaon.in/corporate/assets/rsfl_SEBI_Circular_16.03.2023.pdf and the duly filled forms may be sent to the Company's RTA. Further, in absence of the above information on or after October 1, 2023, the folio(s) shall be frozen by RTA in compliance with the aforesaid SEBI Circulars. If the folio(s) continue to remain frozen as on December 31, 2025, the frozen folios shall be referred by RTA/ Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002.

21. Members holding shares in Dematerialised Form:

Relevant documents need to be submitted to Depository Participants.

- SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Further SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, as the case may be. The said form can be downloaded from the website of the Company and RTA.
- Pursuant to the provisions of Section 72 of the Act and SEBI Circulars, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website www.ravalgaon.in/corporate/assets/rsfl_SEBI_Circular_16.03.2023.pdf. Members are requested to submit the said details to their Depository Participant (DP) in case the shares are held by them in dematerialized form and to RTA of the Company in case the shares are held in physical form, quoting their Folio No.

22. Pursuant to Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 issued by SEBI, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, members are requested to take action to dematerialize the Equity Shares of the Company promptly.

23. Non Resident Indian (NRI) Members are requested to inform the RTA immediately:

- Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier; and
- Change in their residential status and address in India on their return to India for permanent settlement.

24. Your attention is invited on the Companies (Significant Beneficial Ownership) Amendment Rules, 2019 issued by the Ministry of Corporate Affairs on February 08, 2019 that a person is considered as a Significant Beneficial Owner (SBO) if he/she, whether acting alone, together or through one or more individuals or trust holds a beneficial interest of at least 10%. The beneficial interest could be in the form of a company's shares or the right to exercise significant influence or control over the Company. If any member is holding shares of the Company on behalf of other or fulfilling the criteria, he/she is required to give a declaration specifying the nature of his/her interest and other essential particulars in the prescribed manner and within the permitted time frame.

25. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in security market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding share in physical form can submit their PAN details to the Company.

26. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's RTA to provide efficient and better services.

27. To disseminate all the communication promptly, members who have not registered their email IDs so far, are requested to register the same with DP / RTA for receiving all the communications including Annual Reports, Notices etc. electronically.

THE INSTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Tuesday, September 19, 2023 and ends on Thursday, September 21, 2023. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, September 15, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDEAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDEAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.

- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk. evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

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- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address at companysecretary@ravalgaon.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013:

Item Nos. 3 & 4

With a view to enhance liquidity of the Company's Equity Shares and to encourage participation of small investors, it is proposed to sub-divide each equity share having face value of Rs. 50/- into 5 Equity Shares having the face value of Rs. 10/- each pursuant to the provisions of Section 61(1)(d) of the Companies Act, 2013 ("the Act"), the rules made thereunder and other applicable provisions. The record date for the aforesaid sub-division of Equity Shares shall be fixed by the Board after the approval of the members is obtained for the proposed sub-division.

In the opinion of the Board, proposed sub-division of the equity shares is in the best interest of the Company and its members and therefore the Board at its meeting held on August 30, 2023 approved the aforesaid sub-division subject to requisite approval of the members. The proposed sub-division of fully paid-up Equity Shares will not result in any change in the amount of Authorized, Issued, Subscribed and Paid-up Equity Share Capital of the Company. Further, such sub-division shall not be construed as reduction in share capital of the Company in compliance of the applicable provisions of the Act and other applicable regulations/ provisions in this regard.

The sub-division of Equity Shares proposed under Item No. 3 of this Notice shall also require consequential amendments to the existing Clause V (Capital Clause) of the Memorandum of Association of the Company as set out in Item No. 4, of this Notice, to reflect change in the face value of Equity Shares of the Company.

Accordingly, pursuant to provisions of Sections 13, 61 and other applicable provisions of the Act and the Rules made thereunder, the consent of the Members is sought for passing of:

- (a) Ordinary Resolution for sub-division of Equity Shares as mentioned at Item No. 3; and
- (b) Special Resolution for carrying out alteration to Clause V of the Memorandum of Association of the Company as mentioned at Item No. 4.

None of the Directors or Key Managerial Personnel of the Company and their relatives are, in anyway, concerned or interested financially or otherwise, in the proposed resolutions at Item Nos. 3 & 4 except to the extent of their shareholding in the Company.

The Board recommends the ordinary resolutions set out at Item Nos. 3 & 4 for approval of the members.

Item No. 5

The Articles of Association ('AOA') of the Company as presently in force are based on the erstwhile Companies Act, 1956 and several regulations in the existing AOA are no longer in conformity with the Companies Act, 2013.

The Ravalgaon Sugar Farm Ltd.

Further several regulations / articles of the existing AOA of the Company require alteration or deletion pursuant to changes in applicable laws. Therefore, it is considered expedient to wholly replace the existing AOA by a new set of Articles. Copy of the draft AOA of the Company would be available for inspection by the members at the Registered Office of the Company on any working day between 11.00 A.M. to 1.00 P.M. upto the date of Annual General Meeting and also at the venue of the meeting.

The Board recommends the special resolution set out at item No. 5 for approval by the members.

None of the Director, Key Managerial Personnel and / or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 6:

The present term of Mr. Nihal Doshi as an Executive Director will expire on December 31, 2023. With over a decade of dedicated service to the Company, Mr. Doshi possesses extensive expertise in finance, management, strategic planning, and information systems. Considering his significant contributions and the substantial value he has added to the Company, the Nomination & Remuneration Committee and Board of Directors of the Company in its meeting held on August 30, 2023 recommended the re-appointment of Mr. Doshi for a further term of 3 years, commencing from January 01, 2024 and approved the payment of remuneration in terms of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013 for the aforesaid period at the terms and conditions as set out below:

Salary and Perquisites: Total remuneration of Rs. 2,50,000/- per month including the perquisites as mentioned in Category A, Category B and Category C mentioned below:

Category A	
Housing	Fully furnished Residential accommodation or HRA @ 60% of salary. The expenditure on gas, electricity, water and other utilities shall be borne/ reimbursed by the company.
Medical Reimbursement	Reimbursement of actual medical expenses incurred in India and/or abroad including hospitalization, nursing home and surgical charges, for self and family as per company rules.
Leave Travel Concession/ Holiday Travel Expenses	Leave Travel Concession for self and family once in a year to and from any place in India or outside India.
Club Fees	Reimbursement of Membership for maximum of two clubs.
Insurance	Accident insurance for an amount, the all inclusive premium for which shall not exceed Rs. 25,000/- per annum.
Other Perquisites	Subject to overall ceiling on remuneration mentioned hereinabove, the Executive Director may be given any other allowances, benefits, perquisites as the Nomination & Remuneration Committee and the Board of Directors may decide and approve.
<i>Explanation: Perquisites shall be evaluated as per the Income Tax Rules, 1962 wherever applicable and in the absence of any such rule, perquisites shall be evaluated at cost.</i>	

Category B	
Company's Contribution to the Provident Fund/ Superannuation Fund/ Annuity Fund	The company's contribution to the Provident Fund/ Superannuation Fund/Annuity Fund shall be as per the rules of the company applicable to senior executives.
Gratuity	Gratuity in accordance with the Rules and Regulations in force in the company from time to time.
Conveyance Facility	Car and driver for official purpose.
Telephone and Fax	The company shall provide Telephone, Fax and other communication facilities at the residence of the Executive Director.

Category C	
Earned Leave	One month leave with full pay and allowances for every 11 months of completed service. However, leave accumulated and not availed during his tenure as Executive Director may be allowed to be encashed at the end of every term.
Reimbursement of Expenses	Reimbursement of Travelling, Entertainment and other expenses incurred by Mr. Nihal Doshi during the course of the business of the company.
Sitting Fees	Mr. Nihal Doshi shall not be entitled to any sitting fees for attending the meetings of the Board or the committee of the Board.
Termination Clause	By giving Six-month notice on either side.

The Ravalgaon Sugar Farm Ltd.

Other Conditions:

Overall Remuneration

The aggregate of the salary, perquisites and commission in any financial year shall not exceed the limits prescribed from time to time under section 197 and other applicable provisions of the Companies Act, 2013 read with schedule V to the Act as may be in force from time to time.

For all other terms and conditions not specifically stated above, the Rules and orders of the company and / for the Central Government shall apply.

Additional information as per Schedule V to the Companies Act, 2013 is as under:

1. General Information:

i. Nature of Industry:

The Company is in the business of manufacturing of Confectionery products.

ii. Date or Expected date of commencement of commercial production:

The Company was incorporated on February 08, 1933 and started commercial production of sugar in November 1933.

iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

iv. Financial performance based on given indicators (As per audited accounts):

(Rs. in Lakhs)

Particulars	2022-23	2021-22	2020-21
Turnover	966.54	745.39	563.76
Profit/(Loss) before tax	(229.71)	(429.93)	(458.09)
Profit/(Loss) after tax	(229.89)	194.95	(474.73)
Net worth	223.92	45.38	29.88

v. Export performance and foreign exchange earned:

No such activity for the financial year ended March 31, 2023.

vi. Foreign Investments or collaborations, if any:

Not applicable

2. Information about the Appointee

i. Background Details:

Mr. Nihal Doshi holds a Bachelor of Science with magna cum laude honors in Economics from the Wharton School at the University of Pennsylvania. Mr. Doshi joined the Board of Directors in 2008. Prior to joining the Company on an Executive basis in 2011, Mr. Doshi was an Associate at Quadrangle Group, a Private Equity firm, headquartered in New York, USA, which focused on Investments in Media, Communications and Information Services. Prior to joining Quadrangle Group, Mr. Doshi worked for Credit Suisse in the Mergers and Acquisitions group.

ii. Past Remuneration drawn by the appointee:

Financial Year	Amount (Rs.)
2022-23	18,00,000
2021-22	15,86,539
2020-21	13,50,000

iii. Recognitions or Awards:

Not Applicable

iv. Job Profile and suitability:

For over a decade, Mr. Nihal Doshi has held the position of Executive Director of the Company. Since 2020 he has been handed the additional responsibility of the Chief Financial Officer of the Company. In this capacity he has overseen and guided the confectionery operations of the Company. Leveraging his extensive background in both banking and private equity, he has further extended his influence, taking on additional responsibilities encompassing finance, management, strategic planning, and information systems.

v. Remuneration Proposed:

The remuneration proposed is detailed above. The said remuneration is approved by the Nomination & Remuneration Committee and the Board of Directors of the Company.

vi. Comparative Remuneration profile with respect to industry, size of the Company, profile of position and person:

Considering the prevailing inflationary trends and the recent business challenges, the suggested remuneration is justifiable and appropriate.

vii. Pecuniary relationship, directly or indirectly with the Company or relationship with the managerial personnel, if any:

Apart from the suggested remuneration and equity ownership in the Company, there are no additional financial relationships between Mr. Nihal Doshi and the Company. He is the son of Mr. Harshavardhan B. Doshi, who holds the position of Chairman & Managing Director of the Company and is part of the Promoter Group.

3. Other Information

i. Reasons for inadequate profits in the earlier years:

The Confectionery business has experienced a decrease in volumes over recent years, primarily attributed to heightened competition from both branded and unbranded competitors. Further, channel partners faced working capital challenges following demonetization, the introduction of GST, and the impact of the COVID-19 pandemic. Additionally, substantial increases in the costs of major raw materials have exerted significant pressure on the Company's profit margins.

ii. Steps taken by the Company to improve the performance:

Initiatives are currently underway to enhance volumes and improve profit margins within the confectionery business segment. These efforts involve expanding distribution channels and implementing more strategic product pricing strategies.

iii. Expected increase in productivity and profits in measurable terms:

The Company has recovered sales volumes and margins from its pandemic lows. These were the result of concerted efforts in expanding its distribution reach and improving the unit economics of its products through measured price changes or grammage adjustments. These efforts are a continuing endeavour and are expected to yield improvements in the future.

The Board recommends the Ordinary Resolution as set out at item No. 6 of the notice for approval of the members.

Except Mr. Doshi, being the appointee Director, Mr. Harshavardhan B. Doshi, being the father of the appointee Director and their relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolutions set out at Item No. 6 of the accompanying Notice of the AGM.

By Order of The Board of Directors

Sd/-

**Harshavardhan B. Doshi
Chairman & Managing Director**

Place: Mumbai

Date: August 30, 2023

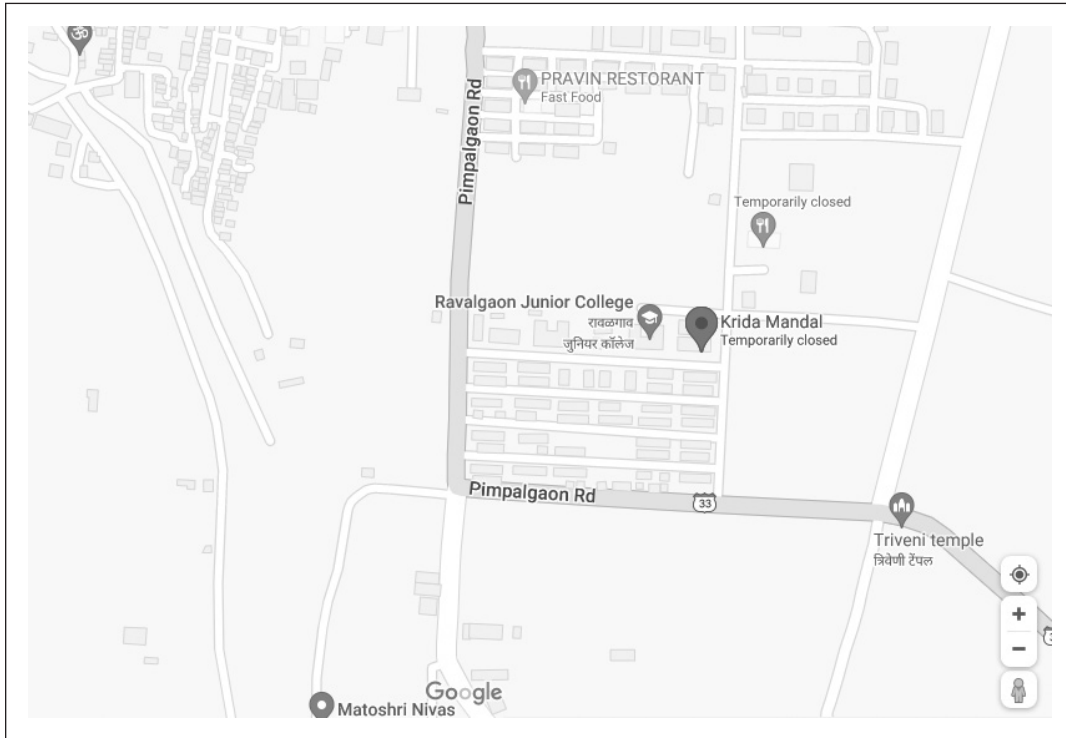
The Ravalgaon Sugar Farm Ltd.

In pursuance of the provisions of Regulation 36(3) of the Listing Regulations and SS-2 issued by the ICSI, details of Director seeking appointment/re-appointment vide Item no. 2 and 6 at the ensuing Annual General Meeting (AGM) is as below:

Name of the Director	Mr. Nihal Doshi
DIN	00246749
Date of Birth (Age)	October 09, 1983 (39 years)
Nationality	Indian
Date of first appointment on the Board	August 18, 2008
Designation	Executive Director
Qualification	B.Sc., magna cum laude, in Economics from The Wharton School at the University of Pennsylvania, USA.
Experience/ Expertise	For the past decade, he has held the position of Executive Director of the Company. In this capacity, he has overseen and guided the confectionery operations of the Company. Leveraging his extensive background in both banking and private equity, he has further extended his influence, taking on additional responsibilities encompassing finance, management, strategic planning and information systems.
Terms and Conditions of Appointment or Re-appointment	Executive Director, liable to retire by rotation.
Remuneration sought to be paid	30 Lakhs p.a.
Remuneration last drawn	18 Lakhs p.a.
Justification for choosing the appointees for appointment as Independent Directors	Not Applicable
Number of Meetings of the Board attended during the year 2022-23	4 (Four)
Shareholding in the Company (Equity Shares of Rs. 10/- each)	291 Equity Shares
List of Directorships in other Companies	1. Carina Finvest Limited 2. Lanica Financial Services Private Limited 3. Leela Bharat Foundation
List of Chairmanship or membership of various Committees in listed Company and others Companies <i>(The Committee membership and chairpersonship includes membership of the Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee)</i>	Chairmanship: Nil Membership: 1. The Ravalgaon Sugar Farm Limited – <ul style="list-style-type: none"> • Audit Committee • Stakeholders' Relationship Committee
Listed entities from which the Director has resigned in the past three years	Acrow India Limited – resigned w.e.f March 24, 2023 as Director of the Company
Skills and capabilities required for the role and the manner in which the proposed Independent Director meets such requirements	Not applicable
Relationship with other Directors of the Company	Son of Mr. Harshavardhan B. Doshi

Route Map to the Annual General Meeting Venue

Venue: Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra



THE RAVALGAON SUGAR FARM LIMITED

ATTENDANCE SLIP

88th Annual General Meeting on Friday, September 22, 2023 at 1:00 p.m. at Krida Mandal Hall,
Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra

Please complete this Attendance Slip and hand it over at the meeting hall. It helps us to make proper arrangements.
Failure to bring this Attendance Slip will cause unnecessary inconvenience to you. Please write below

Folio No.:	DP ID:	Client ID:
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I/We hereby record my / our presence at the 88th Annual General Meeting of the Company at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra, at 1:00 p.m. on Friday, September 22, 2023.

Name of Member: _____	Signature: _____
Name of the Proxyholder: _____	Signature: _____

NOTES:

1. Only Member/Proxy Holder can attend the meeting.
2. Please complete the Folio No./DP ID, Client ID and name of the Member/Proxyholder, sign this Attendance Slip and hand it over, duly signed, at the entrance of the Meeting Hall.

Form No. MGT-11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L01110MH1933PLC001930

Name of the company: The Ravalgaon Sugar Farm Limited

Registered office: Ravalgaon, Taluka Malegaon, Nashik- 423108, Maharashtra.

Name of the member (s):

Registered address:

E-mail ID:

Folio No./Client ID: DP ID:

I/We, being the member(s) of shares of the above named company, hereby appoint:

1. Name:

Address:

E-mail ID: Signature: or failing him/her

2. Name:

Address:

E-mail ID: Signature: or failing him/her

3. Name:

Address:

E-mail ID: Signature: or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 88th Annual General Meeting of the Company, to be held on the **Friday, September 22, 2023** at 1:00 P.M at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Item No. (Resolution)	For	Against	Abstain
ORDINARY BUSINESS:				
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, including the Audited Balance Sheet as on March 31, 2023, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Report of the Board of Directors and Auditors thereon.			
2.	To appoint a Director in place of Mr. Nihal Doshi (DIN: 00246749), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.			
SPECIAL BUSINESS:				
3.	Sub-Division of Equity Shares having face value of Rs. 50/- each to face value of Rs. 10/- each.			
4.	Alteration of capital clause of the Memorandum of Association on account of sub-division of equity shares.			
5.	Adoption of new set of Articles of Association (AOA) of the Company pursuant to the Companies Act, 2013.			
6.	Re-appointment of Mr. Nihal Doshi (DIN: 00246749), as an Executive Director for further term of 3 years:			

Signed this day of 2023.

Signature of shareholder(s)

Signature of proxy holder(s)

Affix
Revenue
Stamp

Note: In order to be effective, this form of proxy should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting.