



Power

April 21, 2023

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding pronouncement of orders by Hon'ble Supreme Court

In pursuance of Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Hon'ble Supreme Court ("SC") has pronounced its orders today pertaining to various regulatory appeals involving Adani Power Limited ("APL") and its erstwhile subsidiaries Adani Power Maharashtra Limited ("APML"), Adani Power Rajasthan Limited ("APRL"), and Adani Power (Mundra) Limited ("APMuL"), which now stand amalgamated in APL.

Hon'ble SC has upheld various orders of the Hon'ble Appellate Tribunal for Electricity ("APTEL") and dismissed appeals of

- A. Maharashtra State Electricity Distribution Company Limited against three orders of APTEL;
- B. Rajasthan Distribution Companies ("DISCOMs") against two orders of APTEL; and
- C. Haryana DISCOMs against three orders APTEL, while partially setting aside another APTEL order and directing the Central Electricity Regulatory Commission ("CERC") to calculate the benefits that would be accruable to any of the parties, within a period of six months.

The developments as cited above conclude various long-pending appeals by Discoms, thus upholding most of APL's claims, and bringing clarity to the regulatory philosophy to be followed.

Kindly take the same on record.

For Adani Power Limited

Deepak S Pandya
Company Secretary
Membership No. F5002

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