

SEC/LODR/135/2023-24

July 08, 2023

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001
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Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change of Auditors

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable regulations, if any, we wish to inform that the Reserve Bank of India has conveyed its approval for appointment of 1) M/s. Suri & Co, Chartered Accountants, Chennai (ICAI Firm Reg. No. 004283S) and 2) M/s M S K A & Associates, Chartered Accountants, Mumbai, (ICAI Firm Reg. No 105047W) as Joint Statutory Auditors of the Bank for the year 2023-24. The Board of the Bank has taken on record the RBI approval for appointment of auditors on July 08, 2023. This appointment will be subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Bank.

A brief profile of M/s. Suri & Co, Chartered Accountants and M/s M S K A & Associates, Chartered Accountants, is enclosed.

The change in Auditors is being proposed due to the completion of the term of existing Joint Statutory Auditors of the Bank, M/s. Varma & Varma, Chartered Accountants, Kochi, and M/s. Borkar & Muzumdar, Chartered Accountants, Mumbai, at the conclusion of the ensuing AGM of the Bank, as per RBI guidelines.

Kindly take the same on record

Thanking you,
Yours faithfully,

For The Federal Bank Limited

Samir P Rajdev
Company Secretary

BRIEF PROFILE

M/s. Suri & Co, Chartered Accountants, Chennai (ICAI Firm Reg. No. 004283S)

Address: 4th Floor, Main Building, Guna Complex, 443 & 445, Anna Salai, Teynampet, Chennai – 600018

M/s. Suri & Co, established in 1939, is present across 4 states with 8 branches including one in Kochi. The firm has 10 full-time partners consisting of distinguished Chartered Accountants and a team of more than 210+. The Firm has been in existence for more than 8 decades with a dedicated, focused, specialized and well-structured team. The firm is having 45 years' experience in Statutory Central Audit of 15 Commercial Banks

M/s M S K A & Associates, Chartered Accountants, Mumbai, (ICAI Firm Reg. No 105047W)

Address: 602, 6th Floor, Raheja Titanium, Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E), Mumbai - 400063

M/s MSKA & Associates, established in 1978, is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board). M S K A & Associates is having its presence in 10 cities across the country including Kochi. The firm is having Statutory central audit experience of 32 years in 13 Commercial Banks and total count of 22 Full Time Partners associated with the firm for more than 3 years.