



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

January 16, 2020

To,

✓ **The General Manager,**
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

**Sub: Allotment of Equity Shares of Caterland Hospitality Ltd., Step Down Subsidiary Company of
Speciality Restaurants Limited (the "Company").**

Further to our intimations dated July 19, 2019 and July 25, 2019 wherein we had informed the Stock Exchanges regarding the incorporation of Caterland Hospitality Ltd., a wholly owned step down subsidiary company and execution of a joint venture agreement between Speciality Hospitality UK Limited, a wholly owned subsidiary (WOS) of the Company and Homage Ventures LLP, respectively, we wish to inform you that Caterland Hospitality Limited on January 15, 2020 allotted equity shares to Speciality Hospitality UK Limited, a WOS of the Company and Homage Ventures LLP, the joint venture partner.

Pursuant to Allotment of equity shares, Speciality Hospitality UK Limited and Homage Ventures LLP, now holds 51% and 49% of the equity shares, respectively of Caterland Hospitality Ltd.

Further, pursuant to allotment of equity shares, Caterland Hospitality Ltd. is now a step down subsidiary company of the Company.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinshikar
Designation: Company Secretary & Legal Head
Encl: As above



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Annexure - A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr.	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.	<p>Caterland Hospitality Ltd. was incorporated as a private limited company, a wholly owned subsidiary of Speciality Hospitality UK Limited and wholly owned step down subsidiary of the Company, limited by shares (bearing company number 12109778) registered with The Registrar of Companies for England and Wales, having its registered office at 134 Buckingham Palace Road, London, SW1W 9SA, United Kingdom under the UK Companies Act, 2006.</p> <p>Turnover – Nil since the company was incorporated on July 18, 2019.</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No.
3	industry to which the entity being acquired belongs.	Setting-up, owning and operating restaurant in London, United Kingdom.
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>In terms of Joint Venture Agreement, Caterland Hospitality Ltd. allotted Equity Shares to Speciality Hospitality UK Limited, WOS of the Company and Homage Ventures LLP, joint venture partner, in the ratio of 51% and 49% respectively.</p> <p>Pursuant to said allotment of equity shares, the status of Caterland Hospitality Ltd., has now changed from wholly owned step down subsidiary to step down subsidiary company of the Company.</p>





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5	brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6	indicative time period for completion of the acquisition.	Allotment of Equity Shares was approved on January 15, 2020.
7	nature of consideration - whether cash consideration or share swap and details of the same.	Subscription to the ordinary shares of 1 GBP each by Speciality Hospitality UK Limited and Homage Ventures LLP, in the ratio of 51% and 49% respectively of Caterland Hospitality Ltd.
8	cost of acquisition or the price at which the shares are acquired.	Not applicable. Since, Equity Shares were allotted at 1 GBP each.
9	percentage of shareholding / control acquired and / or number of shares acquired.	Speciality Hospitality UK Limited and Homage Ventures LLP holds 51% and 49% respectively of Caterland Hospitality Ltd.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Caterland Hospitality Ltd. is incorporated on July 18, 2019 in England and Wales bearing company number 12109778. Since the said step down subsidiary has been incorporated on July 18, 2019 and is yet to commence its business operations, the history of last 3 years turnover is not available.

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head