

March 19, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: L&T Finance Holdings Limited – Directors

Dear Sir / Madam,

Please find below disclosure pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”).

The Board of Directors at its meeting held today has approved the proposal for reappointment of following Independent Directors in accordance with the requirements of the Companies Act, 2013, subject to approval of members at the general meeting:

Sr. No.	Name of the Director	DIN	New Term	
			From	To
1.	Mr. S. V. Haribhakti	00007347	April 1, 2019	March 31, 2024
2.	Mr. P. V. Bhide	03304262	April 1, 2019	March 31, 2024

Brief profiles of the aforesaid independent Directors are enclosed (**Annexure I**).

Mr. S. V. Haribhakti and Mr. P. V. Bhide are not related to any Directors or Key Managerial Personnel of the Company and are not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

Further, Mr. Harsh Mariwala, Independent Director of the Company whose current term is expiring on March 31, 2019, has conveyed his desire not to seek re-appointment as an Independent Director of the Company due to his other prior commitments.

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**


Apurva Rathod
Company Secretary and Compliance Officer

BRIEF PROFILE OF DIRECTORS**1. Mr. S. V. Haribhakti**

Mr. Shailesh Haribhakti, is a Chartered Accountant as well as a Cost Accountant, with a bright academic career. He is known for innovation in his professional work.

Evolving from a background in Audit, Tax and Consulting, he now seeks to create enduring value for Companies and organizations he is involved by being a deeply engaged Independent Director. His strong belief is that good Governance creates a sustainable competitive advantage. He is a strong supporter of a clean and green environment and is pioneering the concept of 'innovating to zero' in the social context.

He currently is Non-Executive Chairman of L&T Finance Holdings Ltd., L&T Mutual Fund Trustee Limited, Future Lifestyle Fashions Ltd and Blue Star Limited; Past Chairman & Trustee of the National Pension Scheme Trust (NPS Trust); Past Member of Pension Advisory Committee (PAC) of Pension Fund Regulatory & Development Authority (PFRDA). He currently serves on several large Boards of multinational and Indian Companies and is also a member of several Advisory Boards.

He has participated in creating Indian Multinationals in the services sector. His passion for teaching, writing and public speaking have made him an associate with IIMA, many management institutions and several industry & professional forums. He has led BMA, IIA (Mumbai), ICAI (WIRC), IMC, FPSB and Rotary Club of Bombay over the last several decades. For two years he served on the Standards Advisory Council of the IASB in London.

To serve the MSME community he has set up a verification, diligence and shared services firm known as New Haribhakti Business Services Group through a process of interactivity over the internet and digitization. This group will serve to support safe lending and timely recovery of finances in the MSME sector.

To give wing to equity investing in a "New India" he has established, Mentorcap Management Pvt. Ltd. to invest in alkaline water and solar refrigeration through the supply chain.

2. Mr. P. V. Bhide

Mr. P. V. Bhide is a retired IAS Officer of the Andhra Pradesh Cadre (1973 Batch). In the state government he worked as Deputy Secretary in Medical & Health Department and also as Commissioner Relief (Department of Revenue). He also was Finance Secretary and Secretary Energy for Andhra Pradesh. He also worked as Managing Director of A.P. State Handloom Weavers' Cooperative Society Ltd. (APCO) and Chief Executive & Managing Director of Godavari Fertilisers and Chemicals Limited.

He has worked in several government positions during a career spanning nearly four decades. Some of his roles include Deputy Secretary - Department of Economic Affairs, Ministry of Finance, Executive Advisor to India's Executive Director to the International Board for Reconstruction and Development (World Bank), Secretary and Joint Secretary - Department of Disinvestment, Ministry of Finance and Additional Secretary/Spl. Secretary - Ministry of Home Affairs. He retired as Revenue Secretary - Ministry of Finance, Govt. of India. He is MBA and has LLB and B.Sc. (Hons. Chemistry) degrees.

L&T Finance Holdings Limited**Registered Office**

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

T +91 22 6212 5000
F +91 22 6621 7509
E igrc@ltfs.com

www.ltfs.com