

**VIKALP
SECURITIES LIMITED**

To,
The Deputy General Manager,
Department of Corporate Services,
The Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Date:- 17/06/2020

Ref.: Scrip Code -531334
ISIN-INE186E01011

Sub:- Disclosure on Impact of COVID-19 pandemic as per SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20TH May, 2020

Dear Sir/Madam,

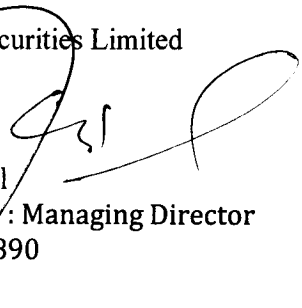
Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. **SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, the details relating to material** impact of Covid-19 pandemic and the resultant lockdown, on the operations of the Company are given under:

Impact of the COVID-19 pandemic on the business	The COVID-19 pandemic has spread throughout the world, including India, which led to lockdown imposed first by State Government in U.P. from 23rd March, 2020 and then the Government of India from 25th March, 2020 we moved to a 100% "work from home" (WFH) mode of operation and this has worked successfully for us.
Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company, being a financial services and advisory firm has been operating continuously during lockdown complying with the advisories issued by the Government of India from time to time for safety of everyone.
Schedule, if any, for restoring the operations	As our operations have run continuously during the lockdown period, on a work from home (WFH) basis, we gradually open our physical offices once permitted and based on the guidelines and rules issued by the Government of Uttar

	Pradesh.
Steps taken to ensure smooth functioning of operation	All steps necessary for the smooth operations of our business on a WFH basis including provisions of personal computers/internet connections have been made for all staff.
Estimation of the future impact of COVID-19 on its operations	Our operations have continued uninterrupted during this lockdown period in view of the COVID-19 pandemic, and we expect that to continue. We continue to receive client mandates for our services and are fully engaged to execute them.
Details of impact of Covid-19 on listed entity-(Capital and Financial resources, profitability, liquidity position, ability to serve debt and other financial arrangements. Assets, internal financial reporting and control, supply chain, demand for its products / services)	We see no immediate impact on our profitability. The management has made an initial assessment of the impact of the lockdown and the fallout of the pandemic to evaluate its liquidity position based on which it does not expect any risk in the Company to continue as a going concern or meeting its financial obligations. The Company does not see any issue meeting future obligations relating to debts. We are asset light business and may need some additional computing equipment which is easy to procure. The Company has efficient systems in place for internal Financial reporting and control. Even during the period of lockdown with work from home, all reporting systems worked seamlessly without any disruption. Our business is advisory business and no supply chain. The demand for our services is average. It is difficult to forecast the future course that the COVID 19 virus will take. It is our assessment that the economy will recover post cessation of the lockdown and we anticipate no slow down in demand for our services.
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity business	Not applicable
Other relevant material updates about the listed entity's business	Nil

We request to kindly take the above submission in your records.

Thank You,
For Vikalp Securities Limited



Arun Kejriwal
Designation : Managing Director
DIN : 00687890