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BASF India Limited, Mumbai - 400 051, India

June 16, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company: BASF India Limited
Security Code No. : 500042

Dear Sir/Madam,

Sub: Impact of COVID-19 on the Company

This is further to our letter dated 31st March, 2020 intimating you of the suspension of manufacturing operations across India (except for certain essential services) in compliance with the directives of the Government of India/ State Governments due to outbreak of COVID-19.

The information as required under the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the SEBI circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/84 dated 20th May, 2020, is as under:

I. Overall impact of Covid-19 on the Company

1. The Company has gradually re-started operations across its manufacturing sites, warehouses and offices. The Company has also re-started its operations at Navi Mumbai in line with the State and Local Government guidelines. The Company has also put in place the necessary protocols for the safe start-up of operations at its manufacturing sites.
2. The Company's offices at Navi Mumbai have begun effective 8th June, 2020 with 10% staff strength in line with State Government directives. The Company intends to follow a phase wise ramp-up approach keeping in mind the safety of its employees and in compliance with Government requirements for social distancing. As of now, only critical staff has resumed work at the Company's offices (wherever allowed) after approval from their respective line mangers.
3. The Company has put in place necessary guidelines on the basis of the directions received from the Central/ State/ Municipal authorities on social distancing, travel, thermal scanning, permissible number of employees per site, Aarogya Setu app download by its employees and the employees have been informed regarding the same.
4. All supply chain partners have been sensitized on the need to maintain required level of safety in operations, both during manufacture and transportation of goods to and from the Company's locations.
5. Employees have been informed regarding the safe practices to be observed while using public facilities and at offices.
6. The Company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, there is no material impact on its financial results as at 31st March, 2020.

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BASF India Limited
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II. Functioning during lockdown

1. From the time of commencement of the lockdown, the employees were working from home and necessary office connectivity had been in place.
2. All IT Security Protocols were put in place.

III. Capital & Financial Resources / Liquidity Position

1. The Company's equity capital structure remains unchanged. The Company has taken steps to ensure adequacy of financial resources. Presently, the Company has adequate capital and financial resources to run its business.
2. The Company has enough liquidity to manage the current situation at this time.

IV. Impact on Internal Financial Controls

There is no impact on internal financial controls due to the COVID-19 situation.

V. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business

The Company does not foresee any significant / material impact on its business due to non-fulfilment of the contractual obligations by any party.

VI. Annual Audited Financial Results for 2019-20

1. Board Meeting for consideration and approval of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2020 ("Financial Results") was held on 22nd May, 2020 and the Financial Results were duly filed with the Stock Exchanges.
2. Assessment of COVID-19 situation on the Financial Results was part of the Notes to the Financial Results published on 22nd May, 2020.

The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to its future economic conditions.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.