

ACE MEN ENGG WORKS LIMITED

Registered Office: Office No. 16, Gulab Tower,
Thaltej Ahmedabad -380054.

Website: www.acumenengg.co.in

Date: 18/12/2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SCRIP CODE: 539661

Subject: Proceedings of the Extra-ordinary General Meeting of the Company pursuant to Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015["Listing Regulations"]

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the proceedings of Extra-ordinary General Meeting ("*EGM*") of the Members of Ace Men Engg Works Limited ("*the Company*") held on Wednesday, the 18th December, 2024 at 03:00 P.M. (IST) through Video Conferencing ("*VC*") / Other Audio Visual Means ("*OAVM*") in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regards and business (s) mentioned in the Notice dated November 21, 2024, convening the EGM were transacted thereat.

Proceedings in brief:

- The Extra-Ordinary General Meeting (EGM) of the Company was held on Wednesday the 18th December, 2024, through two-way Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The proceedings of the meeting commenced at 03:00 P.M.
- Mr. Ruchir Bhajresjbhai Patel, Chairman of the meeting, chaired the proceedings of the meeting.
- The requisite quorum being present through Video Conference, the Chairman called the meeting to order and welcomed all the Directors and shareholders of the Company to the EGM.
- The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the EGM and then provided general instructions to the members

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regarding participation in the meeting. The remote e-voting period which had commenced on Sunday, December 15, 2024 at 09:00 A.M. and ends on Tuesday, December 17, 2024 at 05:00 P.M (IST). The Company had provided facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the EGM of the Company. The Board of Directors of the Company at their meeting held on 19th November, 2024 had appointed, Mr. Brajesh Gupta, Practicing Company Secretaries (Membership No. ACS - 33070), as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting during the EGM.

After the conclusion of the Speech, the members were informed the following:

- Members who had not cast their votes through remote e-voting platform were provided an opportunity to cast their votes, electronically during the EGM.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the EGM of the Company. No speaker shareholder spoke/ raised queries/ made comments on the agenda items. Necessary clarifications/ responses were provided to the members by the Management of the Company.

The following items of business, as per the Notice convening the EGM of the Company dated 21th November, 2024 were transacted at the meeting:

1. To Increase Authorized Share Capital of the Company;
2. Approval for Granting Loan and Investment and giving guarantee by Company U/s. 186 of the Companies Act, 2013;
3. Approval for Borrowing Power U/s. 180(1)(c) of the Companies Act, 2013;
4. Approval for Related Party Transactions;
5. To approve issue of equity shares of the company on preferential basis for consideration other than cash (share swap); and
6. Regularisation of Additional Director, Mr. Sourabh Gopichand Gaikwad (DIN: 10692920) by appointing him as Non-Executive Independent Director of the Company

The members were informed that voting on the CDSL platform would continue for another 15 minutes so as to enable the members to cast their votes during the EGM.

The Chairman, thereafter, thanked all the members for their participation at the EGM and for

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their constructive suggestions and observations.

On completion of the e-voting process, the meeting concluded ((including the time allowed for e-voting at the AGM) at 3.25 P.M.

The Members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 48 hours of the conclusion of EGM and the same would be forthwith declared by the Company by notifying to the Stock Exchanges and publishing it on its website www.acumenengg.co.in and the website of CDSL <https://evotingindia.com/>

Kindly take the same on record.

Thanking you.
Yours sincerely,

For Ace Men Engg Works Limited

Ruchir Bhajreshbhai Patel
Managing Director
DIN: 09840600