

# KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors CIN: L74120MH2015PLC269596

To **Date: 18<sup>th</sup> August, 2023** 

# **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir/Ma'am,

| Scrip Code | Symbol | ISIN         |
|------------|--------|--------------|
| 543273     | KMEW   | INEOCJD01011 |

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Award of Work by Myanmar Port Authority.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has received a Letter of Award on 18<sup>th</sup> August, 2023 for the work of "Yangon River Dredging Work" from Myanmar Port Authority for an amount of USD 2,199,990 (US Dollars Two Million One Hundred Ninety-Nine Thousand Nine Hundred and Ninety Only). The said Contract is to be executed within a period of Six months commencing from 1<sup>st</sup> October, 2023.

A detailed announcement in the form of Press Release is attached herewith. You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, Knowledge Marine & Engineering Works Limited

RITIKA SHARMA

Digitally signed by RITIKA SHARMA Date: 2023.08.18 14:36:22 +05'30'

Ritika Sharma Company Secretary & Compliance Officer M. No. A40852

# Knowledge Marine & Engineering Works Ltd.

(BSE: 543273)



# **Press Release**

# Charting Progress: A Second International Triumph with Myanmar Port Authority

Mumbai, India, August 18, 2023: Knowledge Marine & Engineering Works Ltd. "KMEW" (BSE: 543273), is delighted to inform that it has secured a Letter of Award (LOA) from the esteemed Myanma Port Authority. This accomplishment represents a major milestone, underscoring the company's selection to undertake the crucial task of dredging and enhancing the Yangon River channel, building on the company's prior success at the Sittwe Port. With a contract value of US\$ 2.20 Million, this engagement not only presents an opportunity for foreign exchange generation but also signifies the trust bestowed upon the company by a foreign government due to its exceptional performance at Sittwe Port, Myanmar. This marks the company's second contract within Myanmar, highlighting its commitment and expertise in the field. The said Contract is to be executed within a period of six months from 1st October 2023

The contract's scope encompasses the maintenance of the Yangon River, which stands as a pivotal element among the nine ports gracing the Myanmar coast. Of these, Yangon port commands a position of international significance, facilitating over 90% of the nation's customary imports and exports. Originating from the confluence of the Pegu and Myitmaka Rivers within Myanmar, the Yangon River—alternatively known as the Rangoon River or Hlaing River—takes shape. Its trajectory traces a marine estuary's path from Yangon (also recognized as Rangoon) to the Gulf of Martaban within the Andaman Sea. This navigable channel accommodates ocean-going vessels, thereby playing an indispensable role in Myanmar's economy.

A total length of Myanmar coast is 2228 km (1,260 nautical miles), along the Rakhine coast is 713 km, along the delta area is 437 km and the coast of Tanintharyi is 1078 km long. In terms of number of wharfs, there are 27 berths in Yangon Inner Harbour with the total quay length of 4,640 m.

Commenting on the Letter of Award Win, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

"Announcing with pride our second international order victory, this time from the esteemed Myanma Port Authority. Unlike our initial international contract, which was a collaborative effort with the Government of India, this new achievement marks our first independent international contract. It vividly underlines our remarkable journey spanning a decade within the dynamic dredging industry. The dedicated Team KMEW is unwavering in our commitment to executing this contract within the stipulated period, while concurrently pursuing fresh opportunities across both the international and domestic markets. This accomplishment exemplifies our dedication to excellence and growth, highlighting our pivotal role in the maritime industry and the broader economy.."

### About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multimillion order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.



#### Safe Harbour

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