

BCL/CS/22-23/Reg-33

9 FEB 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 500060

Company's Scrip Code: BIRLACABLE

Dear Sirs,

**Sub: Unaudited Standalone and Consolidated Financial Results
of the Company for the Quarter and Nine Months ended on
31st December, 2022**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 9th February, 2023, inter-alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 alongwith the Limited Review Reports of the Statutory Auditors thereof.

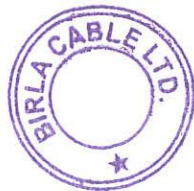
The aforesaid meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 7.30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Birla Cable Limited


(Somesh Laddha)
Company Secretary



Encl: As above.



BIRLA CABLE LIMITED

Regd. Office: Udyog Vihar, P.O. Chhrihata, Raew - 488 008 (M.P.)
 CIN: L31305MP1992PLC007190
 Telephone No: 07942-405580, Fax No: 07942-405580
 Email: headoffice@birlacable.com, Website: www.birlacable.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in lakhs)

Sl. No.	Particulars	Standalone						Consolidated		
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income									
	(a) Revenue from Operations	19970.03	19933.79	14281.01	54689.42	37325.86	53544.73	19970.03	19933.79	54689.42
	(b) Other Income	186.49	144.38	65.77	341.18	176.76	269.50	186.49	144.38	341.18
	Total Income	20156.52	20078.17	14346.78	55030.60	37502.62	53814.23	20156.52	20078.17	55030.60
2	Expenses									
	(a) Cost of Raw Materials Consumed	15733.59	16698.01	11279.81	45237.60	30007.21	41491.69	15733.59	16698.01	45237.60
	(b) Purchases of Stock-in-Trade	-	0.21	5.50	7.21	23.38	23.38	-	0.21	7.21
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	0.02	(1060.91)	(59.44)	(2116.88)	(850.47)	182.94	0.02	(1060.91)	(2116.88)
	(d) Employee Benefits Expense	798.89	813.95	643.03	2260.08	1806.78	2407.08	798.89	813.95	2260.08
	(e) Finance Costs	403.43	345.25	219.16	932.31	461.45	615.73	403.47	345.25	932.42
	(f) Depreciation and Amortisation Expense	258.62	263.70	272.30	792.92	813.66	1076.17	258.62	263.70	792.92
	(g) Other Expenses	1844.73	1794.02	1382.54	5200.53	3738.97	5093.72	1855.06	1799.11	5232.85
	Total Expenses	19039.28	18854.23	13742.90	52313.77	36000.98	50890.71	19049.65	18859.32	52346.20
3	Profit before Tax (1-2)	1117.24	1223.94	603.88	2716.83	1501.64	2923.52	1106.87	1218.85	2684.40
4	Tax Expense									
	(a) Current Tax	260.91	327.00	164.03	708.91	424.34	810.00	260.91	327.00	708.91
	(b) Excess Tax provision of earlier year written back	3.42	-	-	(22.89)	-	-	3.42	-	(22.89)
	(c) Deferred Tax	22.97	(21.28)	(9.10)	(22.29)	(38.14)	(60.19)	22.97	(21.28)	(22.29)
5	Net Profit for the Period (3-4)	829.94	918.22	448.95	2053.10	1115.44	2173.71	819.57	913.13	2028.67
6	Other Comprehensive Income (OCI)									
	(a) Items that will not be re-classified to Profit or Loss	663.76	555.50	66.00	1258.40	296.81	(44.72)	663.76	556.05	1258.40
	Taxes relating to the above items	(75.89)	(48.47)	(8.19)	(124.36)	(32.10)	(6.24)	(75.89)	(48.47)	(124.36)
	(b) Items that will be re-classified to Profit or Loss	-	-	-	-	-	-	1.80	(0.08)	1.72
	Taxes relating to the above items	-	-	-	-	-	-	(0.43)	-	(0.43)
	Total Other Comprehensive Income	587.87	507.03	57.81	1134.04	264.71	(50.96)	589.24	507.90	1138.33
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	1417.81	1425.25	506.76	3187.14	1380.15	2122.75	1408.81	1420.63	3156.00
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
9	Other Equity									
10	Basic & Diluted Earnings Per Share (₹) (not annualised)	2.77	3.06	1.50	6.84	3.72	7.25	3.73	3.04	6.74

Contd. 2



Notes:

- 1 The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2023. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company has only one reportable primary business segment i.e. Cables, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 3 The Unaudited Consolidated Financial Results of the Company has been made after incorporating the Unaudited Financial Result of Birla Cable Infrastolution DMCC, a wholly owned subsidiary of the Company, in which the Company has made investment in Equity Shares of ₹ 139.84 lakhs during the nine months ended 31st December, 2022.
- 4 The Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

ANNEXURE TO OUR REPORT OF EVEN DATE

For BIRLA CABLE LIMITED

Date : 9th February, 2023

Kandhuk Srinivasan
M.No 514998



H.V. Lodha
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
KOLKATA



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS
Sarojini House, 6 Bhagwan Das Road New Delhi – 110001
Tel.(011) 44744643; e-mail: newdelhi@vsa.co.in

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF BIRLA CABLE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Birla Cable Limited ('the Company') for the quarter ended 31 December 2022 and the year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



V. Sankar Aiyar & Co.,
Chartered Accountants

Continuation Sheet

Other Matter

5. The unaudited financial results of the Company for the quarter ended 31 December 2021 and the year to date results for the period 1 April 2021 to 31 December 2021 and audited financial results of year ended 31st March, 2022 included in the statement were reviewed / audited by the predecessor auditor who had expressed an unmodified conclusion/opinion, as the case may be, on those financial results.

Our conclusion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Karthik Srinivasan

Place: New Delhi
Date: 9 February 2023
UDIN: 23514998BGXELP6172

Karthik Srinivasan
Partner
Membership No. 514998





V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Das Road New Delhi - 110001

Tel.(011) 44744643; e-mail: newdelhi@vsa.co.in

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF BIRLA CABLE LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Birla Cable Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 31 December 2022 and the consolidated year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes results of the following entities:
 - a) Birla Cable Limited (Holding Company)
 - b) Birla Cable Infrasolutions DMCC (wholly owned subsidiary)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The Statement includes the interim financial results of one wholly owned subsidiary, which has not been reviewed by their auditors, whose interim financial results reflects total revenues of Rs. Nil and Rs. Nil, net loss after tax (including OCI) of Rs. 9.14 and Rs. 32.41 Lakhs for the quarter and nine-month period ended 31 December 2022 respectively, as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership No.514998

Place: New Delhi
Date: 9 February 2023
UDIN: 23514998BGXELO5910

