

Date: 14.02.2024

To,  
The Manager- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**BSE Scrip Code: 519471**

**SUB: OUTCOME OF BOARD MEETING**

We wish to inform you that at its meeting held on today 14<sup>th</sup> February 2024 at 3:30 PM and concluded at 5:00 PM the Board of Directors of the Company approved:

1. The Un-Audited Financial Result for the Quarter/Nine months ended on 31st December 2023.
2. Limited Review Auditors` Report on Un-Audited Financial Result.
3. Fix the date of Extra Ordinary to be held on 31<sup>st</sup> March, 2024.
4. The dates for Closure of Register of Members & Share Transfer Books (Book Closure) of the Company for the purpose of the Extra ordinary General Meeting from **Saturday 24/03/2024 to Sunday 31/03/2024 (Both days inclusive)**.
5. Appointment of CDSL as e-voting agency for the purpose of said EGM.
6. Appointment of M/s. Bhumika Ranpura & Associates, Practicing Company Secretary, Ahmedabad. as scrutinizer to monitor E-voting.

You are requested to kindly take the same on record.

FOR, AMBAR PROTEIN INDUSTRIES LIMITED

AUTHORISED SIGNATORY



Plot No. 351, 353, 358, Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. : Sanad,  
Dist. : Ahmedabad -382213, Gujarat. | M. : 9879553424 E. : ambarprotein@gmail.com  
W. : www.ambarprotein.com

**GSTIN No.:** 24AABCM0541N1ZM | **PAN No.:** AABCM0541N | **CIN No.:** L15400GJ1992PLC018758  
Subject to Ahmedabad Jurisdiction



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

TO THE BOARD OF DIRECTORS OF  
**AMBAR PROTEIN INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of AMBAR PROTEIN INDUSTRIES LIMITED ("the Company") for the quarter ended December 31, 2023 and year to date for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing, and consequently, does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Fenil P Shah & Associates  
Firm Reg. No. 143571W  
Chartered Accountants

Fenil P. Shah  
Proprietor  
Mem No. 141088  
Place: Ahmedabad  
Date: 14/02/2024  
UDIN: 24241088BKABNW5318



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

(Amount in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from operations	8,572.38	6,861.28	9,492.08	24,755.29	25,507.47	34,507.72
(b) Other Income	12.47	11.89	12.38	36.01	36.16	50.10
<b>1A Total Income</b>	<b>8,584.85</b>	<b>6,873.17</b>	<b>9,504.46</b>	<b>24,791.30</b>	<b>25,543.63</b>	<b>34,557.83</b>
<b>2 Expenses :</b>						
(a) Cost of Material consumed	8,185.18	6,187.96	8,811.17	23,251.02	23,360.14	32,363.10
(b) Purchases stock -in- trade	-	-	-	-	-	-
(c) Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(220.68)	312.81	170.42	30.95	887.42	485.09
(d) Employee Benefits expenses	33.08	32.55	33.50	99.73	101.19	141.18
(e) Finance Cost	68.73	63.38	65.37	195.98	192.74	253.03
(f) Depreciation, amortization, impairment and obsolescence	39.15	25.57	32.01	97.68	96.04	127.52
(g) Other expenses	193.88	170.95	227.16	575.83	515.86	792.01
<b>2A Total expenses</b>	<b>8,299.34</b>	<b>6,793.22</b>	<b>9,339.63</b>	<b>24,251.18</b>	<b>25,153.39</b>	<b>34,161.94</b>
<b>3 Profit / (loss) before exceptional items and tax (1A - 2A)</b>	<b>285.51</b>	<b>79.94</b>	<b>164.83</b>	<b>540.11</b>	<b>390.24</b>	<b>395.89</b>
<b>4 Exceptional item</b>	-	-	-	-	-	-
<b>5 Profit / (loss) before tax (3-4)</b>	<b>285.51</b>	<b>79.94</b>	<b>164.83</b>	<b>540.11</b>	<b>390.24</b>	<b>395.89</b>
<b>6 Tax Expense</b>						
a) Current Tax	111.39	18.03	38.74	175.82	76.75	86.10
b) Earlier year tax Adjustments	-	-	-	-	-	-
c) Deferred Tax	18.44	(15.95)	23.17	4.33	30.43	28.46
<b>Total Tax Expense</b>	<b>129.82</b>	<b>2.08</b>	<b>61.91</b>	<b>180.14</b>	<b>107.18</b>	<b>114.56</b>
<b>7 Net Profit / (loss) for the period (PAT) (5-6)</b>	<b>155.69</b>	<b>77.86</b>	<b>102.92</b>	<b>359.97</b>	<b>283.06</b>	<b>281.33</b>
<b>8 Other Comprehensive income (OCI)</b>						
Other Comprehensive income (OCI)	0.52	0.52	(0.07)	1.55	(0.21)	2.07
Tax on above	(0.14)	0.15	0.02	(0.43)	(0.04)	(0.45)
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>156.06</b>	<b>78.53</b>	<b>102.87</b>	<b>361.09</b>	<b>282.80</b>	<b>282.95</b>
<b>10 Paid - up equity share capital ( face value of share : Rs 10 each)</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>
<b>11 Earnings per share (EPS) of Rs 10 each ( Not annualised ) :</b>						
(a) Basic EPS (Rs.)	2.71	1.37	1.79	6.28	4.92	4.92
(b) Diluted EPS (Rs.)	2.71	1.37	1.79	6.28	4.92	4.92

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 14th February, 2024 approved the above results.
- The Statutory Auditors have carried out a " Limited Review" of the unaudited financial results for the quarter and nine months ended December 31, 2023.
- The Company has only one business segment i.e. Manufacturing and selling of Edible Oil.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

By Order of Board of Directors  
For, AMBAR PROTEIN INDUSTRIES LIMITED,



Hardeep C Khetani  
Managing Director

Place: Ahmedabad  
Date: 14.02.2024



Plot No. 351, 353, 358; Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. : Sanad,  
Dist : Ahmedabad -382213, Gujarat. | M. : 9879553424 E. : ambarprotein@gmail.com  
W. : www.ambarprotein.com

GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758  
Subject to Ahmedabad Jurisdiction