

April 12, 2019

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited

Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Sub: Audited Financial Results for the quarter and year ended March 31, 2019

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held today i.e. April 12, 2019, has inter alia approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results of the Company for the quarter and year ended March 31, 2019 along with the Auditors' Report on the same.

Please note that the report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

The meeting of the Board of Directors commenced at 4.15 p.m. and concluded at 5.20 p.m.

The Audited Financial Results for the quarter and year ended March 31, 2019, as approved by the Board will also be available on the Company's website www.infomediapress.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

for **Infomedia Press Limited**


Tasneem Cementwala
Company Secretary



Encl. As Above

Infomedia Press Limited

CIN: L22219MH1955PLC281164

Regd. office: First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

T +91 22 4001 9000, W www.infomediapress.in E investors@infomedia18.in

Infomedia Press Limited



(CIN: L22219MH1955PLC281164)

Regd. Office: Empire Complex, 1st floor, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Tel: 022 40019000/ 66667777

Email: investors@infomedia18.in website: http://www.infomediapress.in

Audited Financial Results for the quarter and year ended 31st March, 2019

(₹ in lakh, except per share data)

	Particulars	Quarter ended			Year ended	
		31 st Mar'19	31 st Dec'18	31 st Mar'18	31 st Mar'19	31 st Mar'18
1	Income					
	Other Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenses					
	a) Finance costs	64.16	63.19	47.86	238.29	191.82
	b) Depreciation and amortisation expense	1.57	1.56	1.57	6.28	6.64
	Total expenses	65.73	64.75	49.43	244.57	198.46
3	Loss before tax (1 - 2)	(65.73)	(64.75)	(49.43)	(244.57)	(198.46)
4	Tax expense	-	-	-	-	-
5	Loss for the period/ year from continuing operations (3 - 4)	(65.73)	(64.75)	(49.43)	(244.57)	(198.46)
6	Loss for the period/ year from discontinued operations	(26.04)	(57.00)	(38.15)	(134.01)	(111.99)
7	Tax expense of discontinued operations	-	-	-	-	-
8	Loss for the period/ year from discontinued operations (6 + 7)	(26.04)	(57.00)	(38.15)	(134.01)	(111.99)
9	Loss for the period/ year (5 +8)	(91.77)	(121.75)	(87.58)	(378.58)	(310.45)
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss	(0.38)	0.04	-	(0.36)	0.02
11	Total comprehensive income for the period/ year (9 + 10)	(92.15)	(121.71)	(87.58)	(378.94)	(310.43)
12	Earnings per equity share of face value of ₹ 10 each (for continuing operation) Basic and Diluted (in ₹)	(0.13)	(0.13)	(0.10)	(0.49)	(0.40)
13	Earnings per equity share of face value of ₹ 10 each (for discontinued operation) Basic and Diluted (in ₹)	(0.05)	(0.12)	(0.07)	(0.27)	(0.22)
14	Earnings per equity share of face value of ₹ 10 each (for continuing and discontinued operations) Basic and Diluted (in ₹)	(0.18)	(0.25)	(0.17)	(0.76)	(0.62)
15	Paid-up equity share capital. Equity Share of ₹ 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
16	Other Equity excluding revaluation reserves				(8,792.85)	(8,413.91)



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Infomedia
Press Limited **Audited Balance Sheet**

₹ in lakh

Particulars	As at 31 st Mar' 19	As at 31 st Mar' 18
A. ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment	23.55	29.84
(b) Financial Assets		
(i) Others	18.83	18.78
(c) Other non-current assets	778.22	778.22
Total Non-current Assets	820.60	826.84
2 Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	1.26	0.45
(ii) Bank balances other than cash and cash equivalents	56.44	61.23
(b) Other current assets	0.35	0.50
Total Current Assets	58.05	62.18
Total Assets	878.65	889.02
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	5,019.42	5,019.42
(b) Other Equity	(8,792.85)	(8,413.91)
Total Equity	(3,773.43)	(3,394.49)
2 LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,160.10	2,455.52
(ii) Others	1,399.23	1,184.76
(b) Provisions	1.14	0.60
Total Non-current Liabilities	4,560.47	3,640.88
Current Liabilities		
(a) Financial Liabilities		
(i) Trade payable		
Micro enterprises and small enterprises	0.16	-
Other than micro enterprises and small enterprises	11.05	63.76
(ii) Other financial liabilities	0.01	502.54
(b) Other current liabilities	80.36	76.32
Provisions	0.03	0.01
Total Current Liabilities	91.61	642.63
Total Liabilities	4,652.08	4,283.51
Total Equity and Liabilities	878.65	889.02



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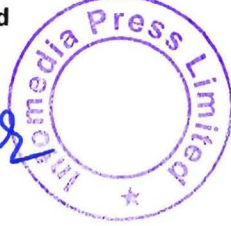
Infomedia 
Press Limited

Notes to the audited Financial Results:

- 1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 12th April, 2019. The Statutory Auditors of the Company have carried out an Audit of the aforesaid results.
- 2 The Company had discontinued it's operations in the previous years and has incurred a net loss of ₹ 91.77 lakh and ₹ 378.58 lakh during the quarter and year ended 31st March, 2019 respectively and as of that date the Company's accumulated losses amount to ₹ 8938.74 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- 3 The Company has discontinued it's operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments".
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

For and on behalf of Board of Directors
Infomedia Press Limited


Chairman



Place: Noida

Date: 12th April, 2019.

Independent Auditor's Report on the Statement of financial results

To

The Board of Directors of Infomedia Press Limited

1. We have audited the accompanying 'Audited Financial Results for the quarter and year ended 31st March, 2019' together with notes thereon (hereinafter together referred as "Statement") of Infomedia Press Limited (the "Company") attached herewith, which we have signed under reference to this report, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 (the 'Listing Regulations').

Management's Responsibility for Statement

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian accounting standards prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

Auditors' Responsibility

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:
- is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016; and
 - gives a true and fair view in conformity with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss including total comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2019.

Related to Going Concern

5. We draw attention to the note 2 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 91.77 lakh and Rs. 378.58 lakh for the quarter and year ended 31st March 2019 respectively, and as of that date the Company's accumulated losses amount to Rs. 8,938.74 lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network 18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our opinion is not modified in respect of the above said matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No: 101720W/W100355

Vijay Napawaliya

Vijay Napawaliya

Partner

Membership No. 109859



Place : Noida

Date : 12th April, 2019