Date: 22.09.2023

To,
Secretary,
Listing Department

To,
Secretary,
Listing Department

BSE Limited
Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code: 540952

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050

Trading Symbol: LAL

Subject: Disclosure of In-Principal Approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would glad to inform you that our Company has received the In-principle approval from National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) dated September 21, 2023 for issuance and proposed allotment of warrants convertible in equity shares of the Company to the non-promoters of Lorenzini Apparels Limited.

Further, please find enclosed herewith the copy of In principal Approval of the National Stock Exchange of India Limited and BSE Limited.

You are requested to kindly take the aforesaid information on record.

Thanking You,

Your's Faithfully,

For Lorenzini Apparels Limited

(Sandeep Jain)
Managing Director & Chief Financial Officer
DIN: 02365790

Ref: NSE/LIST/37214

September 21, 2023

The Company Secretary
Lorenzini Apparels Limited
C-64, Okhla Industrial Area Phase-I
New Delhi,
Delhi - 110020

Kind Attn: Ms. Deepika Jain

Dear Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In-principle approval for issue of 1285601 Equity shares of Rs. 10/- each allotted pursuant to conversion of warrants issued on a Preferential basis in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations.

"Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any."

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Digitally Signed

Signer: BANSRI RAKESH GOSALIA
Date: Thu, Sep 21, 2023 17:49:29 IST
Location: NSE

National Stock Exchange of India Limited | Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India +91 22 26598100 | www.nseindia.com | CIN U67120MH1992PLC069769

Non-Confidential

National Stock Exchange Of India Limited

Yours faithfully,
For National Stock Exchange of India Limited

Bansri Gosalia
Manager

Cc:

National Securities Depository Limited	Central Depository Services
4th Floor, Trade World	Limited
Kamala Mills Compound	Marathon Futurex, A-Wing,
Senapati Bapat Marg	25th floor, N M Joshi Marg,
Lower Parel, Mumbai 400 013.	Lower Parel, Mumbai – 400
	013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist

This Document is Digitally Signed

Signer: BANSRI RAKESH GOSALIA
Date: Thu, Sep 21, 2023 17:49:29 IST
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Non-Confidential

September 21, 2023

LOD/PREF/AB/FIP/655/2023-24

The Company Secretary,
Lorenzini Apparels Ltd
C-64, Okhla Industrial Area,
Phase-I, New Delhi, Delhi, 110020

Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our "In-principle approval for the issue of 12,85,601 warrants convertible into 12,85,601 equity shares of Rs. 10/- each at a price not less than Rs. 202.24/- to non-promoters on a preferential basis."

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: https://www.bseindia.com/static/about/downloads.aspx. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,

Prasad Bhide
Senior Manager

Anjali M. Bihai

Anjali Bihani
Assistant Manager