

# piccadily

To,  
The Manager,  
BSE Limited  
25th Floor Pheroze Jeejebhoy Towers,  
Dalal Street, Mumbai - 400001.

Date: 09-02-2023

**Scrip Code: 507498**

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 9<sup>th</sup> February 2023 hereby consider, discuss and approve the following items:

i) Un-Audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December 2022 along with Limited Review Report.

We are also hereby enclosing Un-Audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December 2022 along with Limited Review Report thereon.

The said Board Meeting commenced at 5.45 P.M and concluded at 6.30 P.M. This is for information and record.

Thanking You

Yours Faithfully

For Piccadily Sugar and Allied Industries Limited



Sapna  
Company Secretary & Compliance Officer  
A-60232

## Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001  
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993  
Website : www.psailpatran.com Email : piccadilygroup34@rediffmail.com

**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**

**The Board of Directors of  
Piccadily Sugar & Allied Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Sugar & Allied Industries Limited ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 09<sup>th</sup> February 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section



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133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Comparative financial information of the company for the quarter and nine months ended December 31, 2021 and for year ended March 31, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated February 08, 2022 and May 11, 2022 respectively expressed an unmodified conclusion/ opinion. Our conclusion on the Statement is not modified in respect of this matter.

For Jain & Associates  
Chartered Accountants  
Firm Registration No. 001361N



Krishan Mangawa  
(Partner)

Membership No. 513236

UDIN: 23513236BGUPLV6669

Place: GURUGRAM

Dated: 09.02.2023

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

CIN: L15424PB1993PLC013137

Statement of Standalone Unaudited Financial Results for the NINE MONTHS and Quarter ended 31.12.2022

| Sr. | PARTICULARS                                                                       | (Rs. In Lakhs, Except EPS Data) |                 |                   |                 |                |                |  |  |
|-----|-----------------------------------------------------------------------------------|---------------------------------|-----------------|-------------------|-----------------|----------------|----------------|--|--|
|     |                                                                                   | QUARTER ENDED                   |                 | NINE MONTHS ENDED |                 | YEAR ENDED     |                |  |  |
|     |                                                                                   | 31.12.2022                      | 30.09.2022      | 31.12.2021        | 31.12.2022      | 31.12.2021     | 31.03.2022     |  |  |
|     | Unaudited                                                                         | Unaudited                       | Unaudited       | Unaudited         | Unaudited       | Audited        |                |  |  |
| 1.  | Revenue from Operations                                                           |                                 |                 |                   |                 |                |                |  |  |
|     | Gross Sales                                                                       | 579.53                          | 330.43          | 991.04            | 1584.25         | 2605.19        | 3491.74        |  |  |
|     | Other Operating Revenue                                                           | -                               | -               | -                 | -               | -              | -              |  |  |
|     | Total Revenue from Operations                                                     | 579.53                          | 330.43          | 991.04            | 1584.25         | 2605.19        | 3491.74        |  |  |
|     | Other Income                                                                      | 23.05                           | 66.53           | 53.05             | 154.17          | 113.34         | 218.98         |  |  |
|     | <b>Total Income</b>                                                               | <b>602.58</b>                   | <b>396.96</b>   | <b>1044.08</b>    | <b>1738.42</b>  | <b>2718.53</b> | <b>3710.72</b> |  |  |
| 2.  | <b>Expenses</b>                                                                   |                                 |                 |                   |                 |                |                |  |  |
|     | (a) Cost of Materials consumed                                                    | 253.86                          | 145.61          | 270.76            | 587.17          | 784.70         | 1046.42        |  |  |
|     | (b) Purchase and related cost of stock in trade                                   | -                               | -               | -                 | -               | -              | -              |  |  |
|     | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1.93)                          | 35.51           | 32.86             | 76.61           | (104.77)       | (11.38)        |  |  |
|     | (d) Excise duty on sale of goods                                                  | 0.04                            | 0.02            | 151.25            | 159.82          | 369.59         | 529.92         |  |  |
|     | (e) Employee benefits expense                                                     | 32.56                           | 29.71           | 48.68             | 92.79           | 141.08         | 168.87         |  |  |
|     | (f) Finance costs                                                                 | 7.23                            | 7.40            | 9.16              | 22.51           | 29.30          | 38.57          |  |  |
|     | (g) Depreciation and amortization expense                                         | 72.26                           | 72.29           | 72.61             | 216.77          | 248.89         | 321.70         |  |  |
|     | (h) Power, fuel etc.                                                              | 12.84                           | 24.27           | 23.28             | 63.82           | 69.19          | 94.69          |  |  |
|     | (i) Other expenses                                                                | 324.45                          | 181.06          | 391.31            | 816.27          | 1163.05        | 1516.66        |  |  |
|     | <b>Total Expenses</b>                                                             | <b>701.31</b>                   | <b>495.87</b>   | <b>999.90</b>     | <b>2035.76</b>  | <b>2701.02</b> | <b>3705.44</b> |  |  |
| 3.  | <b>Profit/(loss) before exceptional items and tax (1-2)</b>                       | <b>(98.73)</b>                  | <b>(98.91)</b>  | <b>44.18</b>      | <b>(297.34)</b> | <b>17.51</b>   | <b>5.28</b>    |  |  |
| 4.  | <b>Exceptional items</b>                                                          | -                               | 0.00            | 0.00              | 57.48           | 0.13           | 0.13           |  |  |
| 5.  | <b>Profit/(loss) before tax (3+4)</b>                                             | <b>(98.73)</b>                  | <b>(98.91)</b>  | <b>44.18</b>      | <b>(239.86)</b> | <b>17.64</b>   | <b>5.40</b>    |  |  |
| 6.  | <b>Tax Expense</b>                                                                |                                 |                 |                   |                 |                |                |  |  |
|     | - Current Tax                                                                     | -                               | -               | 2.16              | -               | 2.16           | -              |  |  |
|     | - Deferred Tax                                                                    | (29.20)                         | 16.88           | 35.33             | (65.34)         | 7.66           | 2.59           |  |  |
|     | - Tax adjustment related to earlier year                                          | -                               | -               | -                 | -               | -              | 1.58           |  |  |
| 7.  | <b>Net Profit (5-6)</b>                                                           | <b>(69.53)</b>                  | <b>(115.79)</b> | <b>6.69</b>       | <b>(174.52)</b> | <b>7.81</b>    | <b>1.24</b>    |  |  |
| 8.  | <b>Other Comprehensive income</b>                                                 |                                 |                 |                   |                 |                |                |  |  |
|     | A (i) items that will not be reclassified to profit & loss                        | -                               | -               | -                 | -               | -              | -              |  |  |
|     | (ii) income tax relating to items that will not be reclassified to profit or loss | -                               | -               | -                 | -               | -              | -              |  |  |
|     | B (i) items that will be reclassified to profit & loss                            | -                               | -               | -                 | -               | -              | -              |  |  |
|     | (ii) income tax relating to items that will be reclassified to profit or loss     | -                               | -               | -                 | -               | -              | -              |  |  |
| 9.  | <b>Total comprehensive income (after tax)</b>                                     | <b>(69.53)</b>                  | <b>(115.79)</b> | <b>6.69</b>       | <b>(174.52)</b> | <b>7.81</b>    | <b>1.24</b>    |  |  |
| 10. | <b>Paid up equity share capital (FV Rs. 10 each)</b>                              | <b>2325.45</b>                  | <b>2325.45</b>  | <b>2325.45</b>    | <b>2325.45</b>  | <b>2325.45</b> | <b>2325.45</b> |  |  |
| 11. | <b>Other Equity</b>                                                               |                                 |                 |                   |                 |                |                |  |  |
| 12. | <b>Basic / Diluted -Earnings/(Loss) Per Share (Rs.)</b>                           |                                 |                 |                   |                 |                |                |  |  |
|     | - Basic                                                                           | (0.30)                          | (0.50)          | 0.03              | (0.75)          | 0.03           | 0.01           |  |  |
|     | - Diluted                                                                         | (0.30)                          | (0.50)          | 0.03              | (0.75)          | 0.03           | 0.01           |  |  |



For and on Behalf of the Board

(Naveen Pawar)

Director

DIN : 09691282

PLACE: GURUGRAM

DATE: 09.02.2023

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**  
Regd. Office : Jakhai Road, Patran Distt. - Patiala (Punjab)  
CIN: L15424PB1993PLC013137

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee held on 8th February, 2023 and then approved by Board of Directors in their meeting held on 9th February, 2023.
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board



(Naveen Pawar)  
Director

DIN : 09691282



PLACE: GURUGRAM  
DATE: 09.02.2023