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\* **PREMIER POLYFILM LTD.** \*  
\* **305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE,** \*  
\* **KAILASH COLONY EXT. (ZAMROODPUR)** \*  
\* **NEW DELHI 110 048** \*  
\* **CIN NO. L25209DL1992PLC049590** \*  
\* **Phone 011-29246481** \*  
\* **Email : [compliance.officer@premierpoly.com](mailto:compliance.officer@premierpoly.com), Website : [www.premierpoly.com](http://www.premierpoly.com)** \*  
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PPL/SECT/2020-21

Date : 27/06/2020

**BSE LIMITED**

**NATIONAL STOCK EXCHANGE OF INDIA LTD.**

**SUBJECT : OUTCOME OF MEETING.**

**REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354**

**Dear Sir/Madam,**

**The Board approved the following items in its meeting held on 27<sup>th</sup> June,2020**

- **Re-appointment of Shri Amar Nath Goenka as Managing Director and CEO of the company for Thirty Six (36) months with effect from 18 February,2021 under Schedule V of the Companies Act,2013 on the recommendation of the Nomination and Remuneration Committee subject to approval from the shareholders of the company in the ensuing Annual General Meeting.**
- **Appointment of Shri Ram Babu Verma as an Additional Director of the company upto ensuing Annual General Meeting and also as Executive Director of the company for Thirty six months with effect from 27<sup>th</sup> June,2020 under Schedule V of the Companies Act,2013 on the recommendation of the Nomination and Remuneration Committee subject to approval from the shareholders of the company in the ensuing Annual General Meeting.**
- **Resignation of Shri Sumat Parsad Jain Director of the Company was accepted by the Board with effect from 30-06-2020.**
- **Audited Financial Results for the quarter and year ended on 31/03/2020 and Statement of Assets & Liabilities, Cash Flow Statement for the year ended on 31/03/2020 alongwith Audit Report of Statutory Auditor and a copy of declaration under regulation 33(3)(d) read with regulation 52(3) of the SEBI (Listing Obligation And Disclosure Requirements) Regulations,2015 as on 31<sup>st</sup> March,2020.**
- **Appointment of Cost Auditor, Secretarial Auditor, GST Auditor and Internal Auditor for the financial year 2020-2021.**
- **The Mode, date and venue of AGM as well as dates of Book closure will be intimated in due course.**

**The meeting commenced at 11:00 A.M. and ended at 5:00 P.M.**

**This is an intimation under regulation 30,33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.**

**Kindly take the same on your record and display the same on the website of your Stock Exchange.**

**Thanking you,**

**Yours faithfully,  
For PREMIER POLYFILM LTD.,**

  
**N. K. BHANDARI  
COMPANY SECRETARY**

**Enclosed : As above**

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\* **PREMIER POLYFILM LTD.** \*  
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PPL/SECT/2020-21

Date : 27/06/2020

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD.

**SUBJECT : INTIMATION ABOUT RE- APPOINTMENT OF MANAGING DIRECTOR/CEO AND CFO REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354**

Dear Sir/Madam,

Shri Amar Nath Goenka, the present Managing Director, CEO AND CFO of the Company has been re- appointed as Managing Director, CEO and CFO of the company for thirty six months with effect from 18<sup>th</sup> February,2021 under Schedule V of the Companies Act,2013 by the Board of Directors of the Company in their Meeting held on 27/06/2020 on the recommendations of the Nomination and Remuneration Committee subject to approval of the same by the Shareholders of the company in the ensuing Annual General Meeting.


Shri Amar Nath Goenka has been continuing as Managing Director of the Company since 18th February,1993 and he was last reappointment as Managing Director approved by the Shareholders in the Twenty Fifth Annual General Meeting of the company held on 27th September,2017 for a period of three years under Schedule V of the Companies Act,2013 with effect from 18th February,2018 till 17th February,2021.

Shri Amar Nath Goenka is 78 years old and holds a Degree in Commerce. He has more than 58 years of experience in Industry The shareholding of Shri Amar Nath Goenka as on 31/03/2020 in the Company is 5,73,025 (2.73%). He is Chairman of the Share Transfer Committee of the Company. Shri Amar Nath Goenka is also Director in M/s Premier Polyplast & Processors Ltd., M/s ANG Finechems Private Limited and M/s Aquapharm Speciality Products Private Limited.

This is for your information and records.

Thanking you,

Yours faithfully,  
For PREMIER POLYFILM LTD.,



**N. K. BHANDARI**  
**COMPANY SECRETARY**

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\* PREMIER POLYFILM LTD. \*  
\* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, \*  
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PPL/SECT/2020-21

Date : 27/06/2020

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD.

**SUBJECT : INTIMATION ABOUT APPOINTMENT OF ADDITIONAL DIRECTOR/ EXECUTIVE  
DIRECTOR  
REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354**

Dear Sir/Madam,

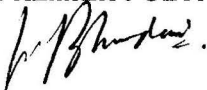
Shri Ram Babu Verma has been appointed as Additional Director of the company by the Board of Directors of the Company in their Meeting held on 27/06/2020 on the recommendations of the Nomination and Remuneration Committee upto the ensuing Annual General Meeting. Shri Ram Babu Verma was appointed additional Director of the Company due to the causal vacancy caused by the resignation of Shri Sumat Parsad Jain. Intimation of resignation of Shri Jain was filed by company with your exchange on 02/06/2020. Further Shri Ram Babu Verma has also been appointed as Executive Director of the company for Thirty Six (36) months with effect from 27<sup>th</sup> June,2020 under Schedule V of the Companies Act,2013 by the Board of Directors of the Company in their Meeting held on 27/06/2020 on the recommendations of the Nomination and Remuneration Committee subject to approval of the same by the Shareholders of the company in the ensuing Annual General Meeting.

Shri Ram Babu Verma is 57 years of age and holds a Bachelor Degree in Science, M.A. in Economics and also MSW (HR & IR). He has experience of around 31 years as an Executive and human resources and administration . Shri Ram Babu Verma has also been made Member of Audit Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Share transfer Committee. He holds NIL shares in the Company.

This is for your information and records.

Thanking you,

Yours faithfully,  
For PREMIER POLYFILM LTD.,



**N. K. BHANDARI  
COMPANY SECRETARY**

<b>PREMIER POLYFILM LTD.</b>						
CIN : L25209DL1992PLC049590						
Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.						
CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com						
<b>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020</b>						
(Rupees in Lakhs)						
	Particulars	Quarter ended 31/03/2020	Quarter ended 31/12/2019	Quarter ended 31/03/2019	Year Ended 31//03/2020	Year Ended 31/03/2019
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>					
	Revenue from Operations (Inclusive of GST)	4,313	4,390	4,774	16,804	17,127
	Other Operating Income	32	47	20	149	167
	<b>TOTAL INCOME</b>	<b>4,345</b>	<b>4,437</b>	<b>4,794</b>	<b>16,953</b>	<b>17,294</b>
<b>2</b>	<b>EXPENSES</b>					
	(a) Cost of materials consumed	2,262	2,160	2,536	9,334	9,981
	(b) Purchases of stock-in-trade	94	152	51	287	392
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	39	150	170	27	(15)
	(d) Employee benefits expense	418	425	359	1,639	1,426
	(e) Finance Costs	63	81	83	279	312
	(f) Depreciation and amortisation expense	106	102	100	381	344
	(g) GST	547	534	600	2,075	2,082
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	486	540	604	2,061	2,153
	<b>TOTAL EXPENSES</b>	<b>4,015</b>	<b>4,144</b>	<b>4,503</b>	<b>16,083</b>	<b>16,675</b>
<b>3</b>	<b>Total Profit before Exceptional Items &amp; Tax</b>	<b>330</b>	<b>293</b>	<b>291</b>	<b>870</b>	<b>619</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before Tax</b>	<b>330</b>	<b>293</b>	<b>291</b>	<b>870</b>	<b>619</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax	130	65	75	258	157
	(b) Deferred Tax	(9)	-	16	(9)	16
	<b>Total tax expenses</b>	<b>121</b>	<b>65</b>	<b>91</b>	<b>249</b>	<b>173</b>
<b>7</b>	<b>Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement</b>	-	-	-	-	-
<b>8</b>	<b>Profit for the period from continuing Operations</b>	<b>209</b>	<b>228</b>	<b>200</b>	<b>621</b>	<b>446</b>
<b>9</b>	<b>Profit/(loss) for the period from discontinued Operations before tax</b>	-	-	-	-	-
<b>10</b>	<b>Tax Expenses of discontinued Operations</b>	-	-	-	-	-
<b>11</b>	<b>Profit/(Loss) from discontinued Operations after tax</b>	-	-	-	-	-
<b>12</b>	<b>Profit for the period</b>	<b>209</b>	<b>228</b>	<b>200</b>	<b>621</b>	<b>446</b>
<b>13</b>	<b>Share of Profit/(Loss) of associates</b>	-	-	-	-	-
<b>14</b>	<b>Consolidated Net Profit for the period</b>	<b>209</b>	<b>228</b>	<b>200</b>	<b>621</b>	<b>446</b>
<b>15</b>	<b>Other comprehensive Income</b>	(27)	-	26	(31)	16
<b>16</b>	<b>Total Comprehensive Income</b>	<b>182</b>	<b>228</b>	<b>226</b>	<b>590</b>	<b>462</b>

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17	Total Profit or Loss, attributable to					
18	Total Profit or Loss, attributable to owners of parent	-	-	-	-	-
19	Total Profit or Loss, attributable to non -controlling interest	-	-	-	-	-
20	Total comprehensive Income for the period attributable to	182	228	226	590	462
21	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-
22	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest	-	-	-	-	-
23	DETAILS OF EQUITY SHARE CAPITAL					
24	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059
25	Face Value	5	5	5	5	5
26	Reserve excluding revaluation Reserves	3,106	3,106	2,770	3,106	2,770
27	EARNING PER SHARE					
	Earning per equity share for continuing operations					
28	(a) Basic EPS for continuing Operations	1.00	1.09	0.95	2.97	2.13
	(b) Dilutes EPS for continuing Operations	1.00	1.09	0.95	2.97	2.13
	Earning per equity share for discontinued operations					
	(c) Basic EPS for discontinued Operations	-	-	-	-	-
	(d) Dilutes EPS for discontinued Operations	-	-	-	-	-
29	Earning per equity share					
	(e) Basic EPS for continued and discontinued Operations	1.00	1.09	0.95	2.97	2.13
	(f) Dilutes EPS for continued and discontinued Operations	1.00	1.09	0.95	2.97	2.13
30	Debt Equity Ratio	0.59	0.64	0.61	0.59	0.61
31	Debt Service coverage Ratio (DSCR)	3.51	2.66	2.91	2.38	1.98
32	Interest Service Coverage Ratio (ISCR)	6.24	4.62	5.27	4.12	3.21
33	Disclosure of noted on financial results					

**Notes :**

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 27<sup>th</sup> June,2020.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 5 Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

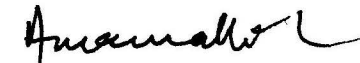
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6 **The Company suspended its operations with effect from 23rd March 2020 due to lock down announced by the Government of India in view of the COVID 19 virus attack. The Company recommenced its partial operations with effect from 21st April, 2020 after obtaining special approvals from the concerned authorities. Presently production facilities are operating at 25-30 % capacity. Lockdown due to Covid-19 has affected supply lines , demand channels and labour force. These factors have substantial effect on profitability of the company. It will take time before normal operations start. In such a situation exact loss due to Covid-19 can not be quantified.**

**For PREMIER POLYFILM LTD.**

**Place : New Delhi**

**Date : 27-06-2020**



**(Amar Nath Goenka)**

**Managing Director**

**DIN : 00061051**

**PREMIER POLYFILM LTD.**

CIN : L25209DL1992PLC049590

**STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31 MARCH, 2020** (Fig. in Lakhs)

PARTICULARS	Year Ended	Year ended
	31/03/2020	31/03/2019
	Audited	Audited
(Refer Notes Below)		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and equipment	4,210	4,060
Capital work - in -progress	-	-
Investment Property	-	-
Goodwill	-	-
Other intangible assets	1	2
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
<b>NON CURRENT FINANCIAL ASSETS</b>	4,211	4,062
Non - current Investments	21	25
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	-	-
<b>TOTAL NON CURRENT FINANCIAL ASSETS</b>	21	25
Deferred tax assets (net)	2	-
Other non -current assets	201	98
<b>TOTAL NON CURRENT ASSETS</b>	4,435	4,185
<b>CURRENT ASSETS</b>		
Inventories	2,115	1,901
<b>CURRENT FINANCIAL ASSETS</b>		
Current investments	-	-
Trade receivables current	2,178	2,237
Cash and cash equivalents	71	190
Bank balance other than cash and cash equivalents	402	358
Loans Current	-	-
Other current financial assets	176	109
<b>TOTAL CURRENT FINANCIAL ASSETS</b>	2,827	2,894
Current tax assets (net)	-	-
Other current assets	-	-
<b>TOTAL CURRENT ASSETS</b>	4,942	4,795
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
<b>TOTAL ASSETS</b>	9,377	8,980
<b>EQUITY AND LIABILITIES</b>		
Equity		
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		
Equity Share Capital	1,059	1,059
Other Equity	3,570	3,106
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	-	-
Non controlling Interest	-	-
<b>TOTAL EQUITY</b>	4,629	4,165
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
<b>NON-CURRENT FINANCIAL LIABILITIES</b>		
Borrowings, non current	382	365
Trade payable non current	-	-
Other Non current financial liabilities	-	-
<b>TOTAL NON CURRENT FINANCIAL LIABILITIES</b>	382	365
Provisions Non current	295	260
Deferred Tax Liabilities (net)	-	7
Deferred government grants non current	-	-
Other non current liabilities	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>	677	632
<b>CURRENT LIABILITIES</b>		
<b>CURRENT FINANCIAL LIABILITIES</b>		
Borrowings ,current	2,163	1,814
Trade payable, current	1,213	1,101
Other current financial liabilities	342	893

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<b>TOTAL CURRENT FINANCIAL LIABILITIES</b>	<b>3,718</b>	<b>3,808</b>
Other current Liabilities	225	278
Provisions, current	72	72
Current tax liabilities (Net)	56	25
Deferred government grants, current	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,071</b>	<b>4,183</b>
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
<b>TOTAL LIABILITIES</b>	<b>4,748</b>	<b>4,815</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,377</b>	<b>8,980</b>
Disclosure of notes on assets and liabilities		

For PREMIER POLYFILM LTD.



(Amar Nath Goenka)  
Managing Director  
DIN : 00061051

Place : New Delhi

Date : 27-06-2020



**PREMIER POLYFILM LTD.**

CIN : L25209DL1992PLC049590

**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2020**

(Figures : Rupees in Lakhs)

DESCRIPTION	Year ended 31st March,2020	Year ended 31st March,2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	870.17	619.53
<b>Adjusted for :</b>		
Loss on disposal of property,plant and equipment	0.31	0.67
Depreciation and amortisation expenses	381.16	343.53
Liabilities written back	(12.12)	-
Interest expenses on loans	241.16	278.07
Interest income from term deposits	(27.37)	(38.46)
<b>Operating profit before working capital changes</b>	<b>1,453.31</b>	<b>1,203.34</b>
<b>Adjusted for :</b>		
( Increase ) / Decrease in trade receivables & other assets	58.47	(385.45)
( Increase ) / Decrease in Inventories	(214.37)	639.70
( Increase ) / Decrease in loans and advances	(31.98)	147.75
Increase / ( Decrease ) in trade and other payables	(303.69)	214.91
Cash generated from operations	961.74	1,820.25
Tax paid (Net)	(226.98)	(217.05)
<b>Net cash from operating activities</b>	<b>734.76</b>	<b>1,603.20</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(530.88)	(1,150.52)
Disposal of property, plant and equipment	0.69	3.44
Proceeds from term deposit with banks (Net)	(176.38)	234.00
Interest income	27.47	50.90
<b>Net cash (used in ) investing activities</b>	<b>(679.10)</b>	<b>(862.18)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	213.74	-
Repayment of long term borrowings	(364.95)	(348.64)
Proceeds from short term borrowings	465.67	472.00
Repayment of short term borrowings	(517.67)	(612.00)
Interest paid	(258.13)	(261.10)
Dividend and Tax on Dividend paid	(126.27)	(126.27)
<b>Net cash (used in ) / from financing activities</b>	<b>(587.61)</b>	<b>(876.01)</b>
Net increase in cash and cash equivalents	(531.95)	(134.99)
Opening balance of cash and cash equivalents	(651.26)	(516.27)
<b>Closing balance of cash and cash equivalents</b>	<b>(1,183.21)</b>	<b>(651.26)</b>

**Note :**

Cash and cash equivalents comprise :

Cash in hand	4.88	6.40
<b>Balances with banks</b>		
In current accounts	28.70	192.91
In term deposit accounts	51.74	-
In Cash credit account	(1,268.53)	(850.57)
	<b>(1,183.21)</b>	<b>(651.26)</b>

For PREMIER POLYFILM LTD.

*Amar Nath Goenka*  
 (Amar Nath Goenka)  
 Managing Director  
 DIN : 00061051

Place : New Delhi  
 Date : 27-06-2020



**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY & YEARLY STANDALONE AUDITED FINANCIAL RESULTS OF M/S PREMIER POLYFILM LIMITED FOR THE QUARTER AND THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2020 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.**

To

The Board of Directors of  
**Premier Polyfilm Limited.**  
New Delhi

**Opinion**

We have audited the accompanying Quarterly & Yearly Standalone Audited Financial Results of **M/S PREMIER POLYFILM LIMITED** (the "Company"), for the quarter and year ended 31.03 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2020.

**Basis of Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's; specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's responsibility for the Financial Results**

This statement has been prepared on the basis of standalone annual financial statements. The Company's management and Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit comprehensive income





## MARS & ASSOCIATES

Chartered Accountants

T-2319, Second Floor, Faiz Road

Karol Bagh, Delhi-110005

E-Mail: marsandassociates@gmail.com

Tel: 011-45137378

and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules and other issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

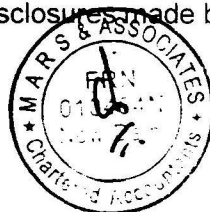
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





# M A R S & ASSOCIATES

Chartered Accountants

T-2319, Second Floor, Faiz Road  
Karol Bagh, Delhi-110005  
E-Mail: marsandassociates@gmail.com  
Tel: 011-45137378

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M A R S & Associates  
Chartered Accountants

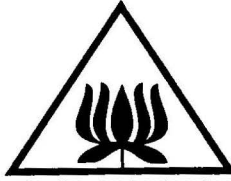
FRN 010484N

CA. Vipul Kumar Gupta  
Partner

M.No. 522310

UDIN: 20522310AAAAAS1351

Dated: June 27<sup>th</sup>, 2020  
Place: New Delhi



# **PREMIER POLYFILM LTD.**

Mfrs. of : Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather,  
H.O. & Works : 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA.  
Phone : 0120-3364500, Fax : 91-120-2896982

**PPL/SECT/2020-21**

**Date :27/06/2020**

**BSE LIMITED**

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

**SUBJECT : DECLARATION UNDER REGULATION 33(3)(D) READ WITH REGULATION  
52(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

**REGARDING COMPANY SCRIP CODE : NSE : PREMIERPOLY, BSE 514354**

Dear Sir\Madam,

Pursuant to Regulation 33(3)(d) read with Regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (LODR) as amended from time to time, we hereby declare that, the Statutory Auditors of the Company, M/s MARS & Associates, Chartered Accountants (FRN:010484N) have submitted the Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2020. A copy of Form "A" duly signed by Managing Director/CFO of the Company, Chairman of Audit Committee and Statutory Auditor of the Company is attached herewith.

Kindly take this declaration on your record.

Thanking you,

For Premier Polyfilm Ltd

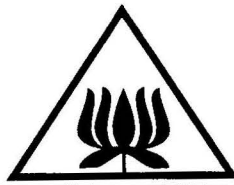
(Managing Director & CFO)



Regd. Off. : 305 Illrd Floor, Elite House 36, Community Center,  
Kailash Colony Extn. (Zamroodpur) New Delhi-110048  
E-mail : premierpoly@premierpoly.com Website : www.premierpoly.com

**CIN No. : L25209DL1992PLC049590**





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## FORM A

### DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1.	Name of the Company	Premier Polyfilm Ltd.
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2020
3.	Type of Audit Observation	Un-qualified
4.	Frequency of observation	Not Applicable

For Premier Polyfilm Ltd

For Premier Polyfilm Ltd

For MARS & Associates  
Chartered Accountants

  
(Managing Director & CFO)

  
(Chairman Audit Committee)

  
(Auditor of the Company)



Regd. Off. : 305 IIIrd Floor, Elite House 36, Community Center,  
Kailash Colony Extn. (Zamroodpur) New Delhi-110048  
E-mail : premierpoly@premierpoly.com Website : www.premierpoly.com

CIN No. : L25209DL1992PLC049590

