

Ref. No. AAVAS/SEC/2020-21/238

Date: August 12, 2020

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for quarter ended June 30, 2020

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

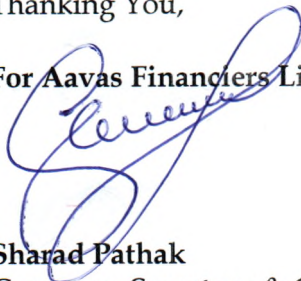
Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for quarter ended June 30, 2020.

This Investor Release may also be accessed on the website of the company at www.aavas.in

This is for your information and record.

Thanking You,

For Aavas Financiers Limited



Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)

Enclosed: a/a

Aavas Financiers Limited

3M FY21 Results

- AUM of Rs. 79,353 Mn; Growth of 25% YoY;
- PAT at Rs. 501 Mn; Growth of 11% YoY;
- Gross NPA at 0.46%; Maintained below 1%
- ROA at 2.55%; Maintained above 2.5%
- Sufficient Liquidity of Rs. 23,620 Mn
- Positive ALM & Strong Capital Base

Investor Release: 12th August 2020, Jaipur

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter ended 30th June 2020.

Key Performance Metrics for 3M FY20:

Particulars (Rs. Mn)	3M FY21	3M FY20	Y-o-Y
AUM	79,353	63,623	25%
Disbursements	2,130	6,710	-68%
PAT (incl. Other Comprehensive Income)	501	453	11%
GNPA (%)	0.46%	0.58%	Maintained below 1%
ROA (%)	2.55%	3.17%	Maintained above 2.5%
Active Loan Accounts (No.)	107,320	84,289	27%
NIMs (incl. Fee & Other Income)	6.15%	8.10%	Reduced by 195 bps

Performance Highlights:

- AUM as on 30th June 2020 is Rs. 79,353 Mn of which
 - Home Loans contributed 73.4%
 - Other Mortgage Loans contributed 26.6%
- The total number of branches stands at 251 as on 30th June 2020
- Gross NPAs is 0.46% maintained below 1% and Net NPAs is 0.32%
- 80.8% of our borrowings are from Term Loans, Assignment, NHB Refinancing and Cash Credit. Only 19.2% of our borrowings are from debt capital market (of which 81.2% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 21,506 Mn as on 30th June 2020

Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said: “Dear All. As you all know, COVID-19 continue to spread across the globe and India is not an exception. The pandemic has resulted in unprecedented disruption on social & economic activities across the world. Here in India, while the central Government has announced phased reopening of the economy, some local/state authorities continue to impose localized lockdowns for short durations to contain the spread of COVID-19.

Business activity is gradually picking up, we disbursed Rs. 2,130 Mn during the quarter out of which Rs. 1,540 Mn was disbursed in June. We continue to borrow judiciously and raised Rs. 7,160 Mn during the quarter. As on 30th June 2020, we maintained a sufficient liquidity of Rs. 23,620 Mn in the form of cash & cash equivalents and un-availed documented sanctions.

During the current quarter, we have made additional provision of Rs. 46.2 Mn for potential impact of COVID-19. Along with the additional provision of Rs. 44.375 Mn made during the previous quarter, the overall additional provision for potential impact of COVID-19 stands at Rs. 90.575 Mn as of 30th June 2020. As per the RBI guidelines, the moratorium to eligible borrowers has been extended till 31st August 2020. But through continued team efforts & engagement with the customers, the exposure under moratorium has reduced from 24.0% as of April 2020 to 17.8% as of June 2020.

When the going gets tough, the tough get going. Just like the crises in past, we are confident of navigating the current crisis also by leveraging our key enablers – Technology & Data Analytics, in-house execution model leading to a strong customer connect, strong balance sheet & liquidity position, highly committed employees and a professional management team.”

About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more Information, please contact:

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