



December 27, 2019

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir,

Subject: Intimation of Closure of Trading Window

This is to inform that the Trading Window Closure Period pursuant to the Hikal Code of Internal Procedures and conduct for Regulating, Monitoring and Reporting Trading by Insiders and SEBI (Prohibition of Insider Trading) Regulations 2015, as amended, will commence from January 1, 2020 and end 48 hours after the financial results of the Company for the quarter ending December 31, 2019, become generally available information.

This is for your information and record.

Thanking you,

Yours faithfully,
for **HIKAL LTD.**,

Sham Wahalekar
President Finance &
Company Secretary

Hikal Ltd.

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Regd. Office: 717, Maker Chamber - 5, Nariman Point, Mumbai - 400 021, India. Tel. : +91-22-3926 7100, +91-22-6630 1801. Fax : +91-22-22833913

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