

OL/SE/550/Dec 2023-24

December 01, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Security Code: 532880	Symbol: OMAXE

**Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to acquisition of Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Omaxe Limited ("the Company") has acquired 7500 Equity Shares representing 75% of the Equity Share Capital of its Associate Company namely, FBD Real Grow Private Limited ("FBD") in which the Company had pre-acquisition holding of 25% of the Equity Share Capital. Consequent to the above, FBD has become wholly owned subsidiary of the Company with effect from 01.12.2023. In addition to above, the Company has also acquired, 90,000, 12% Fully Convertible Debentures ("Debentures") representing 100% of the Debentures of FBD.

The information as required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is annexed herewith as Annexure I.

You are requested to take note of the same.

**For Omaxe Limited**

**D B R Srikanta**  
**Company Secretary**

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

**OMAXE LIMITED**

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**Tel.:** +91-11-41896680-85, 41893100, **Fax:** +91-11-41896653, 41896655, 41896799

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

## Annexure I

Sr. No.	Particulars	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s FBD Real Grow Private Limited</p> <p>CIN: U70200HR2013PTC049055</p> <p>Authorized Equity share Capital: Rs. 9,00,00,000/- (Rupees Nine Crore Only);</p> <p>Paid Up Equity share Capital: Rs.1,00,000/- (Rupees One Lakh Only).</p> <p>Turnover (As at 31.03.2023): Rs. 2,90,456/-</p>
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>No, the acquisition does not fall within the ambit of related party transaction. The said acquisition is being done at arm's length price.</p>
3)	Industry to which the entity being acquired belongs	Construction & Real Estate Activities.
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ol style="list-style-type: none"> <li>1. To carry on the Business of construction, developers of residential flats houses, villas and Developing of residential colonies and to undertake construction projects and to take contract for construction of residential commercial and industrial projects.</li> <li>2. To carry on the business of Marketing of residential houses, commercial buildings, flats and factory sheds and building in or outside of India and to act as builders, colonizers And civil and constructions contractors.</li> <li>3. To purchase, take on lease or in exchange, hire or otherwise acquire sell and mortgage any Estate, lands agricultural lands, buildings easements or such other interest in any immovable Property and to develop and turn to account by laying out, plotting and preparing the same for Building purposes, constructing building, furnishing, fitting up and improving building and any Paying, draining and building on lease.</li> <li>4. To buy, exchange or otherwise acquire, an interest in any immovable property such as houses Buildings and lands within or outside the limits of municipal corporation or such other local and To provide roads, drains, water supply electricity and lights within these areas, to divide the Same into suitable plots and rent or sell the plots to the people for building houses bungalows And colonies for workman according to schemes approved by improvement trusts development Boards and municipal boards thereon and to rent or sell the same to the public and realize cost In lump sum or in installments or by hire purchase system or otherwise to start any housing Scheme in India or abroad.</li> <li>5. Matters which are necessary for furtherance of the abovementioned objects.</li> </ol>

Sr. No.	Particulars	Details
		The objects mentioned under point no. 1 to 4 above are in same line of business as of Omaxe Limited.
5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6)	Indicative time period for completion of the acquisition	01.12.2023
7)	Nature of consideration-whether cash consideration or share swap and details of the same;	Cash consideration – Payment made through banking channel.
8)	Cost of acquisition or the price at which the shares are acquired;	1. Rs. 75,000 (Rupees Seventy Five Thousand Only) for acquiring 7,500 Equity Shares of Rs. 10 each. 2. Rs. 9,00,00,000 (Rupees Nine Crore Only) for acquiring 90,000, 12% Fully Convertible Debentures of Rs. 1,000 each
9)	Percentage of shareholding/ control acquired and/ or number of shares acquired;	1. 75%, i.e. 7,500 Equity Shares of Rs.10/- each 2. 100%, i.e., 90,000, 12% Fully Convertible Debentures of Rs. 1,000/- each
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s FBD Real Grow Private Limited was incorporated under the laws of India on 06.05.2013 and is in same line of Business as of Omaxe Limited and has no presence in any other country outside India.  Turnover of last three years: FY 2020-21: NIL FY 2021-22: Rs. 2,73,730/- FY 2022-23: Rs. 2,90,456/-  Consequent to the above acquisition, FBD Real Grow Private Limited has become wholly owned subsidiary of Omaxe Limited with effect from 01.12.2023