

RattanIndia

August 12, 2020

Scrip Code – 534597
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

RTNINFRA
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub.: Intimation regarding the business recommendations made by the committee constituted by the Board of Directors, for exploring new avenues of business.

Dear Sirs,

This has reference to the earlier intimation dated July 21, 2020 whereby the Company had informed the Exchanges about the constitution of a two member committee by the Board of Directors (hereinafter referred to as the “Committee” and “Board”, for the sake of brevity) for the purpose or exploring new avenues of business.

Towards discharge of the responsibility entrusted to it, the Committee has been working to identify and evaluate the various available avenues and opportunities for business in pursuance of which it has:

(a) suggested to the Board that the thrust should on getting into business sectors which are light on debt or preferably do not need any debt. Any debt heavy business should be avoided.

(b) recommended to explore business opportunities in new age technologies including fin-techs.

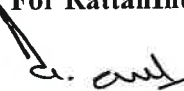
Committee will continue its work further to analyse specific opportunities.

You are requested to take the intimation on your records.

Thanking You,

Yours Faithfully

For RattanIndia Infrastructure Limited


R.K. Agarwal
Company Secretary



RattanIndia Infrastructure Limited

((Formerly Indiabulls Infrastructure and Power Limited)

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