

YBL/CS/2020-21/79

September 25, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: YESBANK BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001 Tel.: 2272 8013/15/58/8307 BSE Scrip Code: 532648

Dear Sirs/ Madam,

## Sub.: <u>Appointment of M/s M. P. Chitale & Co., Chartered Accountants as Statutory Auditors</u> of the Bank.

This is in continuation of our communication dated August 17, 2020 informing about the Annual General Meeting of the Bank along with the Notice of Annual General Meeting and letter dated September 10, 2020 informing about the outcome of the Annual General Meeting of the Bank, which *inter alia* includes the information about appointment of M/s. M. P. Chitale & Co. Chartered Accountants as Statutory Auditors of the Bank for a period of four years subject to the approval of Reserve Bank of India, every year.

Enclosed please find herewith a brief profile of M/s M. P. Chitale & Co., Chartered Accountants, who were appointed as Statutory Auditors of the Bank in terms of the Reserve Bank of India's ('RBI') Circular dated January 30, 2001 and July 27, 2017 on completion of the term of the erstwhile Statutory Auditors of the Bank viz. M/s. B S R & Co., LLP, Chartered Accountants

The said intimation is given in terms of the SEBI Circular dated CIR/CFD/CMD/4/2015 dated September 09, 2015.

Thanking you, Yours faithfully, For YES BANK LIMITED

Shivanand R. Shettigar

Group Company Secretary

Encl: As above



## BRIEF PROFILE OF STATUTORY AUDITORS

M/s. M. P. Chitale & Co., Chartered Accountants is a well reputed firm of Chartered Accountants with a presence of over 70 years. The firm has significant experience and expertise in rendering assurance and consulting services to various industry sectors in India and overseas and in particular to the BFSI sector. This specialization has been recognized by regulators – banking, insurance, capital markets and accounting & auditing – by involving the firm's partners in various research and regulation / standard setting projects.