

COFFEE DAY ENTERPRISES LIMITED
CIN : L55101KA2008PLC046866
NO. 23/2, COFFEEDAY SQUARE VITTAL MALLYA ROAD BANGALORE KA 560001
Email: sadananda@abccoffeeday.com

To,

Date : 18.07.2020

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel. No. 022-2659 8237/38
Symbol: **COFFEEDAY**

BSE Limited
General Manager- DSC
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039
Scrip Code: **539436**

Dear Sir/s,

Regulation 30 of SEBI (LODR) Regulations, 2015 for change in Statutory Auditors of the Company

Dear Sir/Madam

We would like to inform that our Statutory Auditors B S R & Associates LLP appointed on 27th September 2018 to hold office for a period of five consecutive years have resigned as the Statutory Auditor of the Company with effect from 17th July 2020. The same is accepted in the Board meeting held on 17th July 2020. “They have cited commercial considerations as the reason for such resignation.”

As per SEBI (LODR) Regulations, 2015 information from the auditor in the format as specified in **Annexure A is enclosed herewith.**

We would also like to inform that at the Audit Committee/ Board of Directors meeting held on 17th July 2020, have recommended to the shareholders the appointment of M/s.Sundaresha & Associates, Chartered Accountants, FRNo.008012S as the Statutory Auditors of the Company to hold office for Five consecutive years from the conclusion of this Annual General Meeting until the conclusion of the 16th Annual General Meeting in the year 2024 in the place of B.S.R & Co. LLP, Chartered Accountants (FRN: 116231W/W-100024).

We would like to thank B S R & associates LLP for the cooperation extended by them during the tenure as Statutory Auditor.

For Coffee Day Enterprises Limited

Sd/- Sadananda poojary
Company Secretary & Compliance Officer

Annexure A to be submitted with SEBI

Disclosure of information from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary: Coffee Day Enterprises Private Limited ("the Company")
2. Details of the statutory auditor:
 - a. Name: B S R & Associates LLP, Chartered Accountants
 - b. Address: Embassy Golf Links Business Park, Pebble Beach, B Block, 3rd Floor, Off Intermediate Ring Road, Bangalore - 560 071, India
 - c. Phone number: +91 80 4682 3000
 - d. Email: aramesh@bsraffiliates.com
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 2nd term commenced from 10th AGM of the Company held on 27 September 2018
 - b. Date on which the term of the statutory auditor was scheduled to expire: 15th AGM to be held in the year 2023
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited review report on the standalone and consolidated financial results of the Company for the quarter ended 30 June 2019 dated 17 July 2020.
4. Detailed reasons for resignation: As highlighted in the Resignation letter to the Company dated 17 July 2020.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – Refer resignation letter dated 17 July 2020.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:

<i>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	Refer Limited review report on the Standalone and consolidated financial results of the Company for the quarter ended 30 June 2019 dated 17 July 2020.
<i>b. Whether the lack of information would have significant impact on the financial statements results.</i>	
<i>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
<i>d. Whether the lack of information was prevalent in the previous reported financial statements results. If yes, on what basis the previous audit/limited review reports were issued.</i>	No, with regard to the year ended 31 March 2019, we have issued an unmodified audit opinion

7. Any other facts relevant to the resignation: None

B S R & Associates LLP

Annexure A to be submitted with SEBI

Format of information to be obtained from the statutory auditor upon resignation (continued)

Declaration

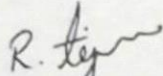
1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.*

Yours faithfully,

for **BSR & Associates LLP**

Chartered Accountants

Firm's Registration Number: 116231W/W-100024



Arjun Ramesh

Partner

Membership Number: 218495

Bangalore