

November 24, 2022

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort
Mumbai-400001
Security Code: 535754

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: ORIENTCEM

Dear Sir,

Sub: Credit Ratings for Bank Facilities and Commercial Paper

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that CARE Ratings Limited vide their letter dated November 23, 2022 has reviewed/assigned the below mentioned ratings of the Company:

Facilities	Amount (Rs. crore)	Rating	Remarks
Long term Bank facilities	672.00 (Reduced from 1,013.06)	CARE AA-; Stable (Double A Minus; Outlook: Stable)	Reaffirmed; Outlook revised from Positive
Long term/ Short Term Bank facilities	75.00	CARE AA-; Stable / CARE A1+ (Double A Minus; Outlook: Stable / A One Plus)	Reaffirmed; Outlook revised from Positive
Total Bank Facilities	747.00 (Rupees Seven Hundred Forty-Seven Crore only)		
Commercial Paper – Carved out of the sanctioned working capital limits of the Company	150.00	CARE A1+ (A One Plus)	Re-affirmed
Commercial Paper	100.00	CARE A1+ (A One Plus)	Re-affirmed
Total Short-term Instruments	250.00 (Rupees two hundred fifty crore only)		

This is for your information and records.

Yours sincerely,

For Orient Cement Limited

Nidhi Bisaria

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Company Secretary