



Technocraft Industries (India) Limited

Regd. Office: Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,
Andheri (East), Mumbai - 400093, Maharashtra, India

Tel: 022-4098 2222; Fax No. 2836 7037; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

May 18, 2023

To,

National Stock Exchange of India Ltd

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Ref: Script Name: TIIL

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 532804

Dear Sir / Madam,

Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of incorporation of new Subsidiary Company ‘Technocraft Extrusions Private Limited’.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has incorporated a wholly-owned Subsidiary Company for its business.

Name of the Subsidiary Company: ‘Technocraft Extrusions Private Limited’ (“TEPL”)

Date of Incorporation: May 17, 2023.

1. **Percentage of shareholding / control acquired and / or number of shares acquired;** 100% Equity Shares are subscribed by Technocraft Industries (India) Limited (“TIIL”) i.e. 10,000 Equity Shares of Rs. 10/- Each are holding by TIIL.

2. **Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):** TEPL was incorporated on May 17, 2023 in India by TIIL as its wholly-owned subsidiary company, for Scaffolding division’s business of the Company, since it is newly incorporated company details of turnover are not applicable.

3. **Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";** since it is not acquisition, it is newly incorporation, it is not related party transaction.

4. **Name of the target entity, details in brief such as size, turnover etc;** TEPL was incorporated on May 17, 2023 in India, for Scaffolding division’s business of the Company, since it is newly incorporated company details of turnover are not applicable.

5. **Industry to which the entity being acquired belongs;** TEPL is for Scaffolding division’s business of the Company.

6. **Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);** TEPL is incorporated for Scaffolding business of the Company for manufacturing of Aluminum Extrusion.



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7. **Brief details of any governmental or regulatory approvals required for the acquisition;** Not Applicable, as company incorporated as wholly-owned subsidiary of TIIL.

8. **Indicative time period for completion of the acquisition;** Not Applicable, as company directly incorporated as wholly-owned subsidiary of TIIL

9. **Cost of acquisition or the price at which the shares are acquired;** TIIL subscribed 10,000 Equity Shares of Rs. 10/- Each of TEPL on Face Value of Rs 10/- Each i.e. aggregate consideration is Rs. 1.00 Lakh.

10. **Nature of consideration - whether cash consideration or share swap and details of the same;** Not Applicable, as company incorporated as wholly-owned subsidiary of TIIL with subscription clause as above.

This is for the information of the exchange and the members.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
(DIN 00035843)