

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

Date: 14th February, 2023

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: 526530

Sub: Statement of Unaudited Financial Results for the quarter and nine month ended 31st December, 2022.

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2022, duly reviewed and recommended by the Audit Committee, at its meeting held today.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2022, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Sudev Industries Limited





Rajiv Agarwal
Whole Time Director
DIN: 00929463

Limited Review Report on Quarterly and Nine Month ended Unaudited Financial Results of Sudev Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
SUDEV INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Sudev Industries Limited for the period ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and except the qualification mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGAP & Co
Firm Registration No. 015555C
Chartered Accountants



Sunny Goel
Partner
Membership No. 555284
UDIN: 23555284BGYDHFV9960

Place: New Delhi
Date: 14.02.2023

delhi@agapca.com

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137,KD Block, Pitampura, New Delhi 110034

Our Branches : Ambikapur Delhi Mumbai Pune Una Haldwani Raipur Kota

Scrip Code	526530		
Name of the Company	Sudev Industries Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2022
Date of end of Financial year	31	03	2023
Date of board meeting when results were approved	14	02	2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06	02	2023
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	3rd Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Un-Audited		
Segment Reporting	Single Segment		
Description of single segment	To carry on business of manufacturer, importers, exporters, buyers, sellers of and dealers in plastic, polythene, alkathene, natural and synthetic Rubber, moulded goods, foams, rubber and plastic products, insulating materials and all other blown, moulded, formed, extruded and dipped goods, and in all kinds of cellulose and other cellulose derivatives,, products and by products and articles.		
Start date and time of board meeting	14-02-23	15:30	HH:MM
End date and time of board meeting	14-02-23	16:45	HH:MM

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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs)

S. No.	Particulars	Three Month Ended			Nine Month Ended		Financial Year Ended
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Un-Audited)			(Un-Audited)		(Audited)
I	Revenue from Operation	30.135	-	35.970	66.105	-	-
II	Other Income	-	-	-	-	-	-
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	30.135	-	35.970	66.105	-	-
VI	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-	-	-
	Employee benefits expense	1.890	0.485	0.840	3.570	1.035	1.875
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	35.155	3.934	1.060	47.186	4.334	13.021
	Total expenses (VI)	37.045	4.419	1.900	50.756	5.369	14.896
V	Profit/(Loss) before exceptional items and tax (V-VI)	(6.910)	(4.419)	34.070	15.349	(5.369)	(14.896)
VIII	(i) Exceptional items	-	-	-	-	-	-
	(ii) Prior Period Items before Tax	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	(6.910)	(4.419)	34.070	15.349	(5.369)	(14.896)
X	Tax expense:	-	-	-	-	-	-
	(1) Current tax	-	-	3.500	3.500	-	-
	(2) Deferred Tax	-	-	-	-	-	11.025
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(6.910)	(4.419)	30.570	11.849	(5.369)	(25.921)
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(6.910)	(4.419)	30.570	11.849	(5.369)	(25.921)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	(6.910)	(4.419)	30.570	11.849	(5.369)	(25.921)
	Earnings per equity shares (for continuing operation)						
XVIII	(1) Basic						
	(2) Diluted	(0.248)	(0.105)	0.726	0.425	(0.127)	(0.615)
	Earnings per equity shares (for discontinued operation)						
XIX	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	(as per balance sheet)	-	-	-	-	-	-
	Earnings per equity shares (for discontinued and continuing operations)						
XX	(1) Basic						
	(2) Diluted	(0.248)	(0.105)	0.726	0.425	(0.127)	(0.615)

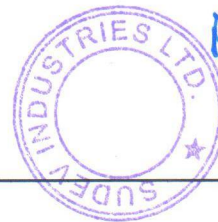
**Difference arising on reclassification of financial assets at the reclassification date

For Sudev Industries Ltd.

 Director/Authorised Signatory

PART II							
S. No.	Particulars	Three Month Ended			Nine Month Ended		Financial Year Ended
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Un-Audited)			(Un-Audited)		(Audited)
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Share Holding						
	- Nos. of Equity Shares	1480075	2905200	2905200	1480075	2905200	2905200
	*Fully paid up	1480075	1480075	1480075	1480075	1480075	1480075
	*Partly Paid up	0	1425125	1425125	0	1425125	1425125
	- Percentage of Shareholding (as a % of total share capital of the Co.)	53.08	68.95	68.95	53.08	68.95	68.95
	*Fully paid up	53.08	35.13	35.13	53.08	35.13	35.13
	*Partly Paid up	0.00	33.82	33.82	0.00	33.82	33.82
2	Promoters and Promoters Group Shareholding**						
	a) Pledged/Encumbered Shares						
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered						
	- Nos. of Equity Shares	1308100	1308100	1308100	1308100	1308100	1308100
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	46.92	31.05	31.05	46.92	31.05	31.05
B	INVESTOR COMPLAINTS		Three Months ended as on 31.12.2022				
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
Notes :							
1 The above Unaudited Financial results for the quarter and Nine month ended 31.12.2022 were reviewed by the Audit Committee and taken on record by the Board of Director at their meeting held on 14th February, 2023.							
2 Previous year's figures have been regrouped/re-classified, wherever necessary.							
3 The Company has adopted Indian Accounting Standards(IND AS)Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these Unaudited Financial Results including figures for the Quarter and Nine Month ended as on 31.12.2022 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.							
4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2022 for the quarter and nine month ended December 31st, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs.							

Date: 14th February, 2023
Place: Uttar Pradesh



For Sudev Industries Limited

Rajiv Agarwal

Rajiv Agarwal
Whole Time Director
DIN: 00929463

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Website: www.sudev.co.in, E-mail: info@sudev.co.in

To,

Date: 14th February, 2023

Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai -400001.

Scrip Code:- 526530

Dear Sir,



Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to Inform that the Board of Directors of the Company at their meeting held today, interlaid considered and approved the following:-

1. The Unaudited financial results, of the Company for the Quarter and Nine Month ended 31st December, 2022 along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the same on record and obliged.

Yours faithfully,
For Sudev Industries Limited

Rajiv Agarwal
Whole Time Director
(DIN: 00929463)