

October 13, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Sub: Clarification from Company on news item

Ref: 1. NSE Letter bearing No. NSE/CM/Surveillance/11227 dated October 13, 2021
2. BSE Email bearing No. L/SURV/ONL/RV/IJ/ (2021-2022)/ 29 dated October 13, 2021

Dear Sir/ Madam,

This is with reference to your aforesaid letter/ email advising us to provide clarification on the news item "Infibeam jumps 10 per cent on Reliance Jio stake buy talk" which appeared in the "www.thehindubusinessline.com" dated October 12, 2021.

In this regard, we would like to clarify that we are unable to comment on rumors and it would be inappropriate on our part to do so. As far as the query about the news article is concerned, the Company cannot control such rumors which are speculative in nature.

We would also like to state that the Company from time to time, due to the nature of its business and its industry type, seeks as well as receives proposals from various groups / companies for potential transactions and also evaluates various M&A opportunities, on an on-going basis or as and when available. Further, there is no information which has not been announced to the Stock Exchanges and which should have been announced by the Company in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") at this point of time.

We have made and will continue to make disclosures in compliance with our obligations under LODR Regulations and our agreements with the stock exchanges.

We hope the above clarifies and request you to kindly take the same on your records please.

In case of further information/ clarifications required, kindly let us know.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited



Shyamal Trivedi
Vice President & Company Secretary



INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

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