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Email : jayprabha@hotmail.com, Website : www.gujcotex.com
Corporate Identity Number : L17119DN1996PLC000116

Date: 04/08/2023

To
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of un- financial Results for first quarter ended 30/06/2023

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un-audited financial results along with Limited Review Report from auditors for first quarter ended 30/06/2023.

The meeting commenced at 04:00 PM and Concluded at 04:30 PM on 04/08/2023.

Kindly take the same on record.

Thanking you

For Gujarat Cotex Limited

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)



M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W

3012-3013, 3RD FLOOR, SHANKAR PLAZA,
B/S. SURAT PEOPLES' BANK,
TIMALIYAWAD, NANPURA,
SURAT – 395001

EMAIL ID: camkapadiaco@gmail.com

Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) for quarter ended 30.06.2023

To the Board of Directors of **Gujarat Cotex Limited (CIN: L17119DN1996PLC000116)**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Cotex Limited** for the quarter ended 30.06.2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W

MEHUL G. KAPADIA - PARTNER
M. NO.: 126250
SURAT. 04TH AUGUST, 2023.
UDIN: 23126250BGXEW2642



GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

PART-I		(Rupees in Lakh)			
SR.NO.	PARTICULARS	3 months ended 30.06.2023	Preceding 3 months ended 31.03.2023	3 months ended 30.06.2022	Year Ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	489.58	300.30	492.17	1663.44
II	Other Income	0.01	(0.55)	0.09	0.62
III	Total Revenue (I + II)	489.58	299.75	492.25	1664.06
IV	Total Expenditure:				
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	454.67	330.98	436.50	1604.07
	c) Change in inventories of stock in trade	27.47	(27.47)	46.25	42.16
	d) Employees benefit expenses	0.93	0.83	0.97	3.48
	e) Finance costs	0.14	0.17	0.26	0.80
	f) Depreciation and amortization	0.00	3.97	0.00	3.97
	g) Other expenditure	4.94	0.52	5.58	9.36
	Total Expenditure (2a to g)	488.14	309.00	489.55	1663.84
V	Profit before exceptional and extraordinary items and tax (III - IV)	1.44	(9.25)	2.70	0.22
VI	Exceptional Items	0.00	1.48	0.00	1.46
VII	Profit before extraordinary items and tax (V - VI)	1.44	(7.77)	2.70	1.68
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	1.44	(7.77)	2.70	1.68
X	Tax Expense				
	(1) Current Tax	0.00	0.72	0.00	0.72
	(2) Deferred Tax	0.00	0.00	0.00	0.00

GUJARAT COTEX LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

PART-I		(Rupees in Lakh)			
SR.NO.	PARTICULARS	3 months ended 30.06.2023	Preceding 3 months ended 31.03.2023	3 months ended 30.06.2022	Year Ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
XI	Profit (Loss) for the period from continuing operations (IX - X)	1.44	(8.49)	2.70	0.96
XII	Other Comprehensive Income:				
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income (XI - XII)	1.44	(8.49)	2.70	0.96
XIV	Paid-up Equity Share Capital (Face Value of Rs. 5 Each)	712.20	712.20	712.20	712.20
XV	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
XVI	Earning per share				
	a) Basic	0.01	(0.06)	0.02	0.01
	b) Diluted	0.00	0.00	0.00	0.00

NOTE.	1) These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
	2) These results have been reviewed and recommended for adoption by the Audit Committee in its meeting and subsequently approved by the Board of Directors at its meeting held on 4th August, 2023. The statutory auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended on June 30, 2023. Their limited review does not have any modification.
	3) There is no other segment of the Company, and hence nothing is required to be reported for the information of segment.
	4) The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter.

PLACE: SURAT

DATE: 04/08/2023

FOR GUJARAT COTEX LIMITED

S. J. Anand

DIRECTOR