



13<sup>th</sup> April, 2022

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**Security Code No.: 532508**

**Security Code No. : JSL**

**Sub.: Press Release**

Dear Sir(s),

We are enclosing herewith the copy of Press Release being issued by the Company today.

Thanking You.

Yours faithfully,  
For Jindal Stainless Limited

  
  
Navneet Raghuvanshi  
Head Legal & Company Secretary

Encl. as above

**Jindal Stainless Limited**

CIN: L26922HR1980PLC010901

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## **Jindal Stainless Limited**

### **Q4FY22 sales volume and domestic-export mix (Provisional)**

**New Delhi, April 13, 2022:** Jindal Stainless Limited's (JSL) total sales volume for FY22 stood at 1,011,292 MT, up by 23% as compared to FY21. During Q4FY22, Company's sales volume stood at 269,168 metric tonnes (MT), registering an uptick of 9% on QoQ and 6% on YoY basis.

The sales volume was backed by JSL's agile supply chain and a flexible product mix with a focus on value added product segments. Despite volatility and global disruptions in raw material supply and logistics, JSL effectively upped its exports. Company's exports sales proportion doubled to 32% of sales volumes in Q4FY22 as compared to 16% Q4FY21.

The domestic market continued to be marred by cheap stainless steel imports from China and Indonesia in Q4FY22. Domestic demand increased in segments like lifts and elevators and railways. However, demand in consumer facing segments like hollowware and pipe and tubes remained muted due to channel de-stocking, owing to increase in raw material prices.

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