



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-2446850 Email : occlnoida@occlindia.com
Website : www.occlindia.com



October 26, 2023

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL and BSE-506579

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today, i.e. October 26, 2023 approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023.

We attach herewith a copy of the press release on performance of the Company for the period ended September 30, 2023.

The above Press Release is being made available on the website of the Company www.occlindia.com.

This is for your information and records.

Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LIMITED**

Pranab Kumar Maity
COMPANY SECRETARY & GM Legal
Encl: As above.

Registered Office :
Plot No. 30 - 33, Survey No. 77
Nishant Park, Nana Kapaya,
Mundra, Kachchh,
Gujarat -370415
CIN - L24297GJ1978PLC133845

Plants :
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari, (Haryana)
SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421



Oriental Carbon & Chemicals Limited

H1 FY24 Financial Highlights

Total Income stood at Rs. 206 crores

EBITDA stood at Rs. 54.3 crores; Margins at 26.4%

Profit After Tax stood at Rs. 23.6 crores; Margins at 11.5%

Investor Release: 26th October 2023, Delhi

Oriental Carbon & Chemicals Limited (OCCL), one of the market leader in the production of Insoluble Sulphur has declared its Unaudited Financial Results for the Quarter and half year ended 30th September 2023.

Particulars	Q2 FY24	Q2 FY23	Y-o-Y	H1 FY24	H1 FY23	Y-o-Y
Total Income*	95.7	123.0	-22%	206.1	260.9	-21%
EBITDA*	21.7	21.0	3%	54.3	49.4	10%
EBITDA Margin*	22.7%	17.1%		26.3%	18.9%	
Profit After Tax	8.3	7.8	6%	23.6	21.7	9%
PAT Margins	8.7%	6.3%		11.5%	8.3%	

* Includes Other Income, On Standalone Basis

Interim Dividend: The Board of Directors has recommended an Interim Dividend of Rs. 7/- per equity share in October'23 (70% of Face Value of Rs. 10 each)

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"We are witnessing a challenging global environment characterized by elevated inflation, lower demand and realizations of chemicals globally. During this year, we have witnessed lower export demand from Europe due to the weakening economy, and due to this sales volume was lower in current six month compared to previous year six months. Revenue was also lower due to decrease in sales realisation on account of decrease in input cost. However, profits for H2 as well as Q2 are better than last year in the same period. We believe the company is capable of withstanding short-term volatility caused by external factors and will continue to grow going forward as things begin to normalize.

In the domestic market, we anticipate growth in Insoluble Sulphur demand in next year on account of growth of automotive industry due to expanding vehicle ownership, growth in electric vehicles and the increasing use of commercial vehicles in logistics and e-commerce.

During the year, we aim to grow our market share by expanding into new areas like North America and the acquisition of new customers. Additionally, we're focused on increasing our revenue share in India. Our ongoing objective remains the increase of our market share on a global level, aiming to raise it from the current 10% to 12%."



We are pleased to inform that the company has received Great Place to work second time in a row and letter for Conformance for sustainability procurement management system (ISO 20400-2017) during current period.

About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further details, please contact:

Investor Contact:



Oriental Carbon and Chemicals Limited
CIN – L24297WB1978PLC031539

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Investor Relations Partner

SGA Strategic Growth Advisors

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CIN: U74140MH2010PTC204285

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