

Date: 06/01/2023

To,

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100- 8114
Fax No: (022) 26598120
Symbol: BLUECOAST

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Phones: 91-22-22721233/4
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Scrip Code: 531495

Subject: - Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities.

Dear Sir,

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 please find below statement for default in redemption of redeemable preference shares issued to promoter Bodies Corporate details given below:-

Disclosure for unlisted debt securities i.e. NCRPS		
Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	Blue Coast Hotels Limited
2.	Date of making the disclosure	06/01/2023
3.	Type of instrument with ISIN	Redeemable Cumulative Preference Shares
4.	Number of investors in the security as on date of default	As per annexure I
5.	Date of default	As per annexure I
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	Principal – Rs. 41.50 Crore Dividend – Rs. 83.80 Crore
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Amount – Rs. 41.50 Crore Tenure – 15 years* Coupon – NA Rate of Dividend - 10% Unsecured Redemption Date– 30.10.2017*
8.	Total amount issued through debt securities (in INR crore)	NA
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	125.30 Crore (Including dividend of Rs.83.80)



Blue Coast Hotels Ltd.

Corporate Office: 415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in, www.bluecoast.in
Regd. Office : S-1, D-39, "N-66, Phase IV, Verna Industrial Estate Verna Goa - 403722 | CIN No.: L31200GA1992PLC003109

Disclosure as required under clause C2 of said circular as on 31st December, 2022

Sr. No.	Type of disclosure	Details in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	125.30 Crore (Including dividend of Rs. 83.80)
	Of the total amount outstanding, amount of default as on date	125.30 Crore (Including dividend of Rs. 83.80)
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	125.30 Crore (Including dividend of Rs. 83.80)

*In term of Section 48 and 55 of the Companies Act, 2013 shareholders of the Company through postal ballot result dated 20.09.2017 passed a resolution wherein they have extended tenure of redemption of 10% 41,50,000 Redeemable Cumulative Preference Shares (NCRPS) by a further period of 15 years subject to redemption of 10% every year from 21st year onwards i.e with effect from 30th October, 2023 till 30th October, 2032.

However, one of the shareholders along with other shareholders, acting in concern with it, objected the said extension of redemption period and filed a petition before the Hon'ble NCLT New Delhi Bench, challenging the aforementioned shareholder's resolution. Vide order dated 24.11.2017 the Hon'ble NCLT Delhi was pleased to stay the aforementioned shareholder resolution's effect till further order. The matter is still pending for adjudication.

This is for your kind information and record.

Thanking you

For Blue Coast Hotels Limited



Kapila Kandel
Company Secretary &
Compliance Officer

Blue Coast Hotels Ltd.

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Annexure I

In INR Crore(s)

S.no.	Name of Preference Shareholder	PAN No.	No.of Shares	Amount(INR)	Date of issue	Due Date of Redemption /default	Rate of dividend P.A(%)	Amount(INR) to be redeemed including dividend as on 31.12.2022
1	BROOK INVESTMENTS & FINANCIAL SERVICES PVT. L	AAACB4824E	350,000	3.50	30-10-02	30-09-17	10	10.57
2	CONCEPT CREDITS & CONSULTANTS PVT. LTD	AAACC5529R	350,000	3.50	30-10-02	30-09-17	10	10.57
3	EPITOME HOLDINGS PVT,LTD	AAACE2748J	400,000	4.00	30-10-02	30-09-17	10	12.08
4	LIQUID HOLDINGS PVT. LTD.	AAACL2750R	400,470	4.00	30-10-02	30-09-17	10	12.08
5	MID MED FINANCIAL SERVICES & INVESTMENTS PVT.	AAACM0847N	399,600	4.00	30-10-02	30-09-17	10	12.07
6	REACT INVESTMENTS & FINANCIAL SERVICES PVT LT	AAACR0491H	400,000	4.00	30-10-02	30-09-17	10	12.08
7	SCOPE CREDITS & FINANCIAL SERVICES PVT.LTD	AABCS7211H	400,000	4.00	30-10-02	30-09-17	10	12.08
8	SEED SECURITIES & SERVICES PVT.LTD	AABCS7209P	349,930	3.50	30-10-02	30-09-17	10	10.55
9	SOLACE INVESTMENTS & FINANCIAL SERVICES PVT.	AABCS7207D	350,000	3.50	30-10-02	30-09-17	10	10.57
10	SOLITARY INVESTMENTS & FINANCIAL SERVICES PVT	AAACS3935M	350,000	3.50	30-10-02	30-09-17	10	10.57
11	SQUARE INVESTMENTS & FINANCIAL SERVICES PVT.	AAACS4620H	400,000	4.00	30-10-02	30-09-17	10	12.08
	Total		4,150,000	41.50				125.30

