

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190
An ISO 9001 - 2008 Company



July 7, 2020

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 401001

Script Code: 532411

To,
The National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

NSE Symbol: VISESINFO

Subject: Disclosure of defaults on payment of interest /repayment of principal amount on loans from banks & financial institutions under SEBI Circular no: SEBV/HO/CED/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir /Ma'am,

Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019, please find attached herewith statement of defaults in payment of interest / repayment of principal amount on loans / Financial Assistance including revolving facilities from banks & financial institutions in the specified format for the quarter ended June 30, 2020.

Further above disclosure is also available on the Company's website <http://www.mpsinfotec.com/quarterly.html>

Kindly take the same on records.

Thanking you,

Yours faithfully,
For MPS Infotecnics Limited


Peeyush Aggarwal
Managing Director
DIN: 00090423



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Disclosures in respect of loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days


Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019

ANNEXURE A (QUARTERLY DISCLOSURE)

S. No.	Particulars	Amount (INR in crores)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	5.42*
B.	Of the total amount, amount of default as on date	5.42*
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt.	23.48

- Note – Refer to Annexure B for detailed disclosure

For MPS Infotecnics Limited


Peeyush Aggarwal
Managing Director
DIN: 00090423



Annexure B (Detailed Description)

S. No	Particulars	Details
1.	Name of the Listed Entity	MPS Infotecnics Limited
2.	Date of making the disclosure	07/07/2020
3.	Nature of Obligation	Term Loan / Working capital loan
4.	Name of Lenders	i. Allahabad Bank ii. Pheonix ARC Pvt. Ltd.
5.	Date of default	Company's Account declared NPA i. 03/09/2013 by Allahabad Bank; and ii. 30/09/2017 by Pheonix ARC Pvt. Ltd.
6.	Current Default amount (break-up of Principal and Interest (INR in Crores))	i) ALLAHABAD BANK Principal – Rs. 2.68 Cr. Interest – Rs. 0.20 Cr.
		ii) PHEONIX ARC PVT. LTD. Principal – Rs. 1.53 Cr. Interest – Rs. 1.01 Cr.
7.	Details of Obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured)	i. Total Principal Obligation –Rs. 4.21 (Breakup of Total Principal Obligation Allahabad Bank – Rs. 2.68 Cr. Pheonix ARC Pvt. Ltd. – 1.53 Cr.) ii. Tenure of Allahabad Bank – N.A iii. Tenure of Pheonix ARC Pvt. Ltd. – 2 years iv. Allahabad Bank interest rate – 10% p.a. v. Pheonix ARC Pvt. Ltd. interest rate – 24% p.a. compounded monthly vi. Loans / Financial Assistance from the above lenders are secured by way of charge on the movable and immovable properties of the Company.
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 5.42 Cr.
9.	Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores)	Rs. 23.48 Cr.

For MPS Infotecnics Limited



Peeyush Aggarwal
Managing Director
DIN: 00090423

